



ASX & Media Release

AGL response to media reports

31 May 2019

AGL Energy Limited (AGL) refers to a report in *The Australian Financial Review* of AGL's potential interest in acquiring Vocus Group Limited (Vocus).

AGL stated at its half-year results in February 2019 that it was assessing growth opportunities to meet the needs of increasingly connected customers as energy and data value streams continue to converge. In recent months, AGL has been assessing investment opportunities to support this strategy.

AGL recently contacted Vocus with a confidential, non-binding indicative offer, seeking access to due diligence materials so AGL could determine whether to make a binding offer for Vocus.

AGL has now withdrawn this non-binding indicative offer after being unable to agree due diligence terms that were acceptable to AGL.

AGL will continue to assess opportunities to support its strategy.

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