



ORMINEX

ASX ANNOUNCEMENT

ASX Code: ONX

3 June 2019

DIRECTORS & MANAGEMENT

Daryl Henthorn
Executive Chairman

Emmanuel Correia
Non-Executive Director

John Correia
Non-Executive Director

Kelly Moore
Company Secretary

Current Share Price \$0.165

Share Capital – 539,102,168
Unlisted Options – 9,452,055

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RESPONSE TO SPECULATION SURROUNDING THE ACQUISITION OF STRATEGIC ALLIANCE PARTNER GBF MINING

Overview

Orminex Ltd (ASX: ONX) (**'Orminex'** or **'the Company'**) notes the recent announcement by Macmahon Holdings Limited (ASX: MAH) (**'Macmahon'**) advising that it is currently in discussions in relation to a potential acquisition of mining contractor GBF Underground Mining Group (**'GBF'**).

Macmahon has also advised that it has not yet agreed terms or entered into binding purchase documentation for any acquisition and there is no certainty that a transaction will proceed.

Whilst not a party to any potential transaction between GBF and Macmahon, Orminex has a strategic alliance with GBF under the Mineral Ventures Model. This model provides capital and mining service solutions to suitable near-term production gold projects.

Executive Chairman Daryl Henthorn commented:

"GBF has advised Orminex that it is in discussions with Macmahon and more importantly it has advised Orminex that the operation of the strategic alliance will continue, irrespective of whether a transaction is finalised in relation to GBF; it's business as normal".

Under the strategic alliance, the Company and GBF continue to develop the Comet Vale Mine, have recently acquired the high-grade Penny's Find Gold Mine near Kalgoorlie, and continue to assess a number of other potential mineral venture opportunities.

-ENDS-

Further information, please contact:

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For more information, visit www.orminex.com.au



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About Orminex

Orminex has a strategic alliance with underground mining contractor GBF Mining Pty Ltd who oversees operational management of the Company's projects. This strategic alliance facilitates a Mineral Ventures Model that provides capital and mining service solutions to suitable near-term production gold projects