

ASX Announcement

4 June 2019

Vicinity appoints Chief Financial Officer

Vicinity Centres (Vicinity, ASX:VCX) is pleased to announce the appointment of Mr Nicholas (Nick) Schiffer as Chief Financial Officer (CFO). Mr Schiffer will be a member of Vicinity's Executive Committee, reporting into the CEO and Managing Director, Mr Grant Kelley, and will commence in the CFO role in September 2019.

Mr Schiffer joins Vicinity from Spark Infrastructure (ASX:SKI), a top 100 ASX listed company by market capitalisation and owner of leading essential service infrastructure businesses, where he has been CFO since July 2017. Prior to this, Mr Schiffer served in the role of Managing Director at Credit Suisse for 17 years, with responsibility for investment banking within the energy, transport and general infrastructure sectors across Australia and New Zealand.

Mr Kelley said: "Following an extensive domestic and international executive search, we are delighted to have secured someone of Nick's calibre to join our executive team and lead our finance function. Nick's broad finance, banking and industry advisory experience, together with his background in wholesale funds formation, will be a great complement to, and further strengthen, Vicinity's executive team capability.

"Nick is a well-credentialed and experienced finance executive, bringing with him more than 20 years of investment banking experience, across a range of industries and geographies, in addition to his recent public company experience at Spark Infrastructure."

Mr Kelley said Nick's deep infrastructure knowledge and experience was widely relevant to the property industry and would bring some additional diversity of thought to the leadership team.

"With Nick's appointment, I am confident that we are building up significant bench-strength in our executive team, which reflects the specialist and diverse capability we have across our organisation," Mr Kelley said.

Mr Kah Wong, currently Vicinity's Acting CFO, will return to the role of General Manager, Treasury upon Mr Schiffer's commencement with Vicinity.

Mr Kelley said: "Together with the Board, I would like to thank Kah for taking on the Acting CFO role, in addition to continuing to head up Vicinity's Treasury function, whilst an executive search was being undertaken. Kah's exceptional leadership of the finance function and contribution to the executive team during this period has been invaluable."



As Vicinity's CFO, Mr Schiffer's responsibilities will include leading the finance, investment management, treasury and capital transactions functions, in addition to Vicinity's wholesale funds and strategic partnerships business.

Mr Kelley said: "Vicinity's Board and executive team look forward to welcoming Nick at this exciting time for the business as we roll-out our new strategy of creating a core portfolio of market-leading destinations, realising mixed-use opportunities across our portfolio and expanding our wholesale funds platform."

Further biographical details on Mr Schiffer are available in the Appendix.

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About Vicinity Centres

Vicinity Centres (Vicinity or the Group) is one of Australia's leading retail property groups with a fully integrated asset management platform and \$26 billion in retail assets under management across 66 shopping centres, making it the second largest listed manager of Australian retail property. The Group has a Direct Portfolio with interests in 62 shopping centres (including the DFO Brisbane business) and manages 33 assets on behalf of Strategic Partners, 29 of which are co-owned by the Group. Vicinity is listed on the Australian Securities Exchange (ASX) under the code 'VCX' and has over 26,000 securityholders. Vicinity also has European medium term notes listed on the ASX under the code 'VCD'. For more information visit the Group's website vicinity.com.au, or use your smartphone to scan this QR code.

Appendix

Nick Schiffer - Biographical details

Nick Schiffer

BCom, LLB, CPA, MTax, GAICD

Chief Financial Officer

Background and experience

Mr Schiffer is an experienced finance executive with more than 20 years' experience in investment banking. He is currently Chief Financial Officer at Spark Infrastructure, appointed to the role in July 2017. Prior to his current role, Mr Schiffer was a Managing Director at Credit Suisse from 2000 to 2017, with responsibility for investment banking within the energy, transport and general infrastructure sectors across Australia and New Zealand.

Mr Schiffer has been a key advisor to a range of Australian and global investors on an extensive number of projects involving Australian infrastructure and utilities businesses and possesses a deep understanding of these sectors and their key drivers and operating environments.

Mr Schiffer holds a Bachelor of Commerce and a Bachelor of Law from Bond University, and a Masters of Taxation from the University of Melbourne.

Current Directorships

Director: SA Power Networks and Victoria Power Networks.