

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme GWA GROUP LIMITED

ACN/ARSN ACN 055 964 380

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)

ACN/ARSN (if applicable) 008 496 713

The holder ceased to be a substantial holder on 4-Jun-2019

The previous notice was given to the company on 6-Jun-2019

The previous notice was dated 6-Jun-2019

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure "A"					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
CS Third Nominees Pty Limited (ACN 007 053 849)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	One Cabot Square, London, E14 4QJ
Credit Suisse Funds AG	Uetibergstrasse 231, Zurich, 8045 Switzerland
Credit Suisse Securities (USA) LLC	11 Madison Avenue, New York, NY 10010

Signature

print name Winston Loke

capacity Authorised Signatory

sign here

date 7-Jun-2019



Annexure "A"

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
3-Jun-19	Credit Suisse Equities (Australia) Limited	Disposed on market	34,968 AUD	-9,957 Common Stock	-9,957
3-Jun-19	Credit Suisse Equities (Australia) Limited	Disposed on market	47,705 AUD	-13,601 Common Stock	-13,601
3-Jun-19	Credit Suisse Equities (Australia) Limited	Disposed on market	24,632 AUD	-6,942 Common Stock	-6,942
3-Jun-19	Credit Suisse Equities (Australia) Limited	Acquired on market	73,771 AUD	21,139 Common Stock	21,139
3-Jun-19	Credit Suisse Equities (Australia) Limited	Acquired on market	12,916 AUD	3,718 Common Stock	3,718
4-Jun-19	Credit Suisse Equities (Australia) Limited	Disposed on market	63,253 AUD	-17,967 Common Stock	-17,967
4-Jun-19	Credit Suisse Equities (Australia) Limited	Disposed on market	436 AUD	-123 Common Stock	-123
4-Jun-19	Credit Suisse Equities (Australia) Limited	Disposed on market	29,551 AUD	-8,324 Common Stock	-8,324
4-Jun-19	Credit Suisse Equities (Australia) Limited	Acquired on market	69,873 AUD	20,390 Common Stock	20,390
4-Jun-19	Credit Suisse Securities (Europe) Limited	Stock returned under OSLA	Refer to Annexure B of Notice	-26,000 Common Stock	-26,000
4-Jun-19	Credit Suisse Securities (Europe) Limited	Stock returned under OSLA	Refer to Annexure B of Notice	-620,044 Common Stock	-620,044
4-Jun-19	Credit Suisse Securities (USA) LLC	Stock returned under OSLA	Refer to Annexure B of Notice	-2,311,949 Common Stock	-2,311,949

This is Annexure "A" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Winston Loke

capacity Authorised Signatory

sign here

date 7-Jun-2019



Annexure "B"

This is Annexure "B" referred to in the Form 605 "Notice of ceasing to be a substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name Winston Loke capacity Authorised Signatory

sign here date 7-Jun-2019



Prescribed information**Schedule**

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (USA) LLC Limited and Citibank N.A.
Transfer date	4-Jun-2019
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information

Schedule

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (Europe) and The Northern Trust Company
Transfer date	4-Jun-2019
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Borrower must use best endeavours to vote in accordance with the Lender's instructions until completion of the corporate action.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will.
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information

Schedule

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (Europe) and Canadian Imperial Bank of Commerce
Transfer date	4-Jun-2019
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Borrower must use best endeavours to vote in accordance with the Lender's instructions until completion of the corporate action.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will.
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice or earlier upon agreement
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.