

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To Company Name/Scheme PointsBet Holdings Limited

ACN/ARSN ACN 621 179 351

**1. Details of substantial holder (1)**

Name Brett Paton

ACN/ARSN (if applicable) \_\_\_\_\_

The holder became a substantial holder on Listing 12/06/2019

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares (ORD)	9,474,139	9,474,139	8.6%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Brett Paton	Relevant interest pursuant to section 608(1)(a) of the Corporations Act, being the registered holder of the securities.	ORD 2,116,515
Brett Paton Superannuation P/L <Brett Paton Super Fund>	Relevant interest pursuant to section 608(1) of the Corporations Act, being by reason of having the power to control the exercise of a right to vote and/or dispose of the securities.	ORD 1,562,172
Great White Shark Services P/L	Relevant interest pursuant to section 608(1) of the Corporations Act, being by reason of having the power to control the exercise of a right to vote and/or dispose of the securities.	ORD 1,963,592
Brett Paton & Vicki Paton <The Brett Paton Family Super Fund>	Relevant interest pursuant to section 608(1) of the Corporations Act, being by reason of having the power to control the exercise of a right to vote and/or dispose of the securities.	ORD 3,119,564
Nicholas Paton Superannuation P/L <Nicholas Paton Super Fund>	Relevant interest pursuant to section 608(1) of the Corporations Act, being by reason of having the power to control the exercise of a right to vote and/or dispose of the securities.	ORD 367,592
Vicki Anne Paton	Relevant interest pursuant to section 608(1) of the Corporations Act, being by reason of having the power to control the exercise of a right to vote and/or dispose of the securities.	ORD 242,337
Brett Paton & Thomas Paton <Thomas Paton SuperFund>	Relevant interest pursuant to section 608(1) of the Corporations Act, being by reason of having the power to control the exercise of a right to vote and/or dispose of the securities.	ORD 102,367

#### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Brett Paton	Brett Paton	Brett Paton	ORD 2,116,515
Brett Paton Superannuation P/L <Brett Paton Super Fund>	Brett Paton Superannuation P/L <Brett Paton Super Fund>	Brett Paton Superannuation P/L <Brett Paton Super Fund>	ORD 1,562,172
Great White Shark Services P/L	Great White Shark Services P/L	Great White Shark Services P/L	ORD 1,963,592
Brett Paton & Vicki Paton <The Brett Paton Family Super Fund>	Brett Paton & Vicki Paton <The Brett Paton Family Super Fund>	Brett Paton & Vicki Paton <The Brett Paton Family Super Fund>	ORD 3,119,564
Nicholas Paton Superannuation P/L <Nicholas Paton Super Fund>	Nicholas Paton Superannuation P/L <Nicholas Paton Super Fund>	Nicholas Paton Superannuation P/L <Nicholas Paton Super Fund>	ORD 376,592
Vicki Anne Paton	Vicki Anne Paton	Vicki Anne Paton	ORD 242,337
Brett Paton & Thomas Paton <Thomas Paton SuperFund>	Brett Paton & Thomas Paton <Thomas Paton SuperFund>	Brett Paton & Thomas Paton <Thomas Paton SuperFund>	ORD 102,367

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Great White Shark Services P/L	8 March 2019	Conversion of Convertible Notes		ORD 1,058,131 <sup>(1)</sup>
Brett Paton & Vicki Paton <The Brett Paton Family Super Fund>	8 March 2019	Conversion of Convertible Notes		ORD 1,234,444 <sup>(1)</sup>
Brett Paton & Vicki Paton <The Brett Paton Family Super Fund>	8 March 2019	\$1,569,924		ORD 885,843 <sup>(1)</sup>
Nicholas Paton Superannuation P/L <Nicholas Paton Super Fund>	8 March 2019	\$69,982.44		ORD 39,488 <sup>(1)</sup>

(1) Calculated following pre-IPO share split on 16 May 2019.

#### 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Vicki Anne Paton	Wife of Brett Paton
Brett Paton Superannuation P/L	Brett Paton is a Director
Great White Shark Services P/L	Brett Paton is a Director
Nicholas Paton Superannuation P/L	Brett Paton is a Director

#### 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Brett Paton	74 Noosa Parade, Noosa Heads, QLD, 5467, Australia
Vicki Anne Paton	C/- Euan Evans, Level 8, 124 Exhibition Street, Melbourne VIC 3000
Brett Paton Superannuation P/L	C/- Euan Evans, Level 8, 124 Exhibition Street, Melbourne VIC 3000
Great White Shark Services P/L	C/- Euan Evans, Level 8, 124 Exhibition Street, Melbourne VIC 3000
Nicholas Paton Superannuation P/L	C/- Euan Evans, Level 8, 124 Exhibition Street, Melbourne VIC 3000
Thomas Paton	C/- Euan Evans, Level 8, 124 Exhibition Street, Melbourne VIC 3000

**Signature**

print name Brett Paton

capacity Director

sign here

*Brett Paton*

date

12/06/2019