

14 June 2019

Company Announcements Office  
ASX Limited  
Level 4, 20 Bridge Street  
Sydney NSW 2000

**Freedom Foods Group Limited**  
**Close of Retail Entitlement Offer**

On 23 May 2019, Freedom Foods Group Limited (ASX Code: FNP) (**Freedom Foods**) announced:

- a pro rata accelerated non-renounceable entitlement offer of ordinary shares (**Entitlement Offer**) to raise approximately \$65 million; and
- an institutional placement of ordinary shares to raise approximately \$65 million.

Shares issued under the Entitlement Offer and placement (**New Shares**) were at an offer price of \$4.80 per share.

The results of the placement and institutional component of the Entitlement Offer were announced on 27 May 2018.

The retail component of the Entitlement Offer (**Retail Entitlement Offer**) closed on Tuesday 11 June 2019. Eligible retail shareholders subscribed for 1.5m New Shares under the Retail Entitlement Offer (raising approximately \$7.1m). The New Shares under the Retail Entitlement Offer are expected to be issued on 19 June 2019 and commence trading on ASX on 20 June 2019.

Approximately 0.8m New Shares were not taken up in the Retail Entitlement Offer and were underwritten by Veritas Securities Limited and UBS AG, Australia Branch, and sub-underwritten and subscribed for by Freedom Foods's largest shareholder, Arrovest Pty Limited (a Perich Group company), bringing the total raised under the Retail Entitlement Offer to approximately \$11.2m.

For further information, please contact:

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