

Completion of Share Purchase Plan Offer

Sydney, Australia, 18 June 2019 – [Splitit Payments Ltd.](#) (ASX:SPT), a leading global monthly instalment payments solution business, confirms that it has completed its offer under the share purchase plan (**SPP Offer**) of new fully paid ordinary shares at \$0.80 per share (**New Shares**).

The SPP Offer was undertaken to provide all eligible shareholders the opportunity to subscribe for up to \$15,000 worth of New Shares at the same price as the participants of the recent placement (**Placement**) as announced on Friday, 17 May 2019.

The SPP Offer closed at 5:00pm (AEST) on Monday, 17 June 2019. The Board has taken the decision to accept all valid applications. Splitit has accepted the application forms from 48 registered shareholders totalling \$302,000, equivalent to 377,500 New Shares.

The total amount raised under the Placement and the SPP Offer is approximately \$30.3 million. The proceeds will enable Splitit to increase its capacity to meet the current excess demand for its products, pursue its growth strategy at a faster rate than was anticipated in its IPO prospectus, and allow it to capitalise on existing and new opportunities as they arise.

The New Shares are expected to be allotted and issued on Monday, 24 June 2019, with holding statements expected to be despatched to participating shareholders on or before Tuesday, 25 June 2019.

Splitit thanks its shareholders for their continued support for the Company and continues to progress the Company's development with a strong focus on delivering long-term shareholder value.

About Splitit

Splitit is a payment method solution enabling customers to pay for purchases with an existing debit or credit card by splitting the cost into interest and fee-free monthly payments, without the need for additional registrations or applications. Splitit enables merchants to offer their customers an easy way to pay for purchases in monthly instalments with instant approval, decreasing cart abandonment rates and increasing revenue. Serving many of Internet Retailer's top 500 merchants, Splitit's global footprint extends to 437 merchants in 27 countries. Headquartered in New York, Splitit has an R&D center in Israel and offices in London, Sydney, and Melbourne.



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