



19 June 2019

GROWTHPOINT PROPERTIES AUSTRALIA (ASX Code: GOZ)

Upgraded FY19 guidance, declared distribution and Dividend Reinvestment Plan

Funds From Operations (FFO) guidance for year ending 30 June 2019 (FY19)

The Directors of Growthpoint Properties Australia ("Growthpoint") are pleased to advise that FFO per stapled security guidance for FY19 has been upgraded and is now expected to be <u>at least</u> 25.0 cents per stapled security (up from at least 24.8 cents per stapled security). Based on the declared FY19 distribution of 23.0 cents per stapled security, this equates to a maximum payout ratio to FFO per stapled security of 92.0%.

Declared distribution for half-year ending 30 June 2019

In accordance with Listing Rule 3.20 and Appendix 6A, Growthpoint is pleased to provide distribution details for the half year ending 30 June 2019:

Trust distribution - GOZ	11.6 cents per unit
Company dividend - GOZ	0.0 cents per share
Total distribution - GOZ	11.6 cents per stapled security
Ex-distribution date	Thursday, 27 June 2019
Record date	Friday, 28 June 2019
Anticipated payment date	Friday, 30 August 2019

The tax deferred status of this distribution will be provided with the Group's full year results for the year ending 30 June 2019, to be released on Thursday, 22 August 2019.

Distribution Reinvestment Plan (DRP)

Growthpoint advises that its DRP will not be operational for the distribution for the half-year ended 30 June 2019.

For further information, please contact:

Investor Relations and Media

Yien Hong, Company Secretary Telephone: 03 8681 2903



Growthpoint Properties Australia

Growthpoint Properties Australia is a publicly traded ASX listed A-REIT (ASX Code: GOZ) that specialises in the ownership and management of quality investment property. Growthpoint owns interests in a diversified portfolio of 57 office and industrial properties throughout Australia valued at approximately \$3.8 billion and has an investment mandate to invest in office, industrial and retail property sectors.

Growthpoint is included in the S&P/ASX 200 Index and has been issued with an investment grade rating of Baa2 for senior secured debt by Moody's.

Growthpoint aims to grow its portfolio over time and diversify its property investment by asset class, geography and tenant exposure through individual property acquisitions, portfolio transactions and corporate activity (M&A transactions) as opportunities arise.

Important note

This announcement contains certain "forward-looking statements". The words "anticipate", "believe", "expect", "project", "predict", "forecast", "estimate", "likely", "intend", "should", "could", "may", "target", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Such forward looking statements, opinions and estimates provided in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward-looking statements, opinions and estimates are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Growthpoint that may cause actual results to differ materially from those expressed or implied in such statements. There can be no assurance that actual outcomes will not differ materially from these statements and neither Growthpoint, nor any of its directors, employees, servants, advisers or agents assume any obligation to update such information. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. This announcement contains such statements that are subject to risk factors associated with the industries in which Growthpoint operates.