

ASX/Media Announcement

19 June 2019

**ISSUE OF PLACEMENT SHARES
PEOPLE INFRASTRUCTURE LTD (ASX:PPE)**

People Infrastructure Ltd ACN 615 173 076 (**Company**) confirms it has today issued 7,407,408 new fully paid ordinary shares at an issue price of \$2.70 per share (**Placement Shares**) by way of a placement to certain institutional, sophisticated and professional investors as outlined in the Company's announcement dated 13 June 2019.

An Appendix 3B in relation to the Placement Shares has been lodged with the ASX today.

Section 708A(5)(e) on-sale cleansing notice

As required by section 708A(6) of the Corporations Act 2001 (Cth) (**Corporations Act**), the Company gives notice that:

- (a) the Placement Shares have been issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is given under section 708A(5)(e) of the Corporations Act;
- (c) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) section 674 of the Corporations Act; and
- (d) as at the date of this notice, there is no excluded information (within the meaning of subsections 708A(7) and 708A(8) of the Corporations Act) to be disclosed under section 708A(6)(e) of the Corporations Act.

Additional disclosures under ASX Listing Rules 7.1A.4(b) and 3.10.5A

In accordance with ASX Listing Rules 7.1A.4(b) and 3.10.5A, PPE advises the following details:

- 64,996,622 ordinary shares were on issue prior to the Placement. Following the issue of the Placement Shares the Company has 72,404,030 ordinary shares on issue.

- The dilutive effect of the issue of the Placement on existing shareholders is as follows:

| | Number of securities issued | % of post Placement issued share capital |
|--|-----------------------------|--|
| Ordinary shares issued under Listing Rule 7.1 | 1,494,764 | 2.06% |
| Ordinary shares issued under Listing Rule 7.1A | 5,912,644 | 8.17% |
| Total | 7,407,408 | 10.23% |

- People Infrastructure elected to undertake the Placement and issue the Placement Shares (rather than as a pro rata issue) as this was considered to be the most efficient and expedient mechanism for raising funds in a timely manner.
- The issue was not underwritten.
- Broker fees of 4.25% of the funds raised under the Placement are payable to the joint lead managers in connection with the issue.

Signed for and on behalf of the Company:



Zoe Levendel
Company Secretary

People Infrastructure (ASX:PPE) is a technology enabled workforce management company delivering innovative solutions to workforce challenges faced by Australia's leading businesses. People Infrastructure is a diversified provider of workforce management across four main sectors including healthcare, information technology, specialist services and labour hire. The various sub-sectors it services include disability care, healthcare, child care, infrastructure, mining, manufacturing, information technology and hospitality amongst others. People Infrastructure has a track record of successfully acquiring and growing businesses through leveraging its core capabilities in workforce management.

Enquiries - please contact:

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