

19 June 2019

Company Announcements Office
ASX Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

Freedom Foods Group Limited
Completion of Retail Entitlement Offer and Shortfall Placement

On 23rd May 2019, Freedom Foods Group Limited (ASX Code: FNP) (**Freedom Foods**) announced a pro rata accelerated non-renounceable entitlement offer (**Entitlement Offer**) and an institutional placement (**Placement**) of ordinary shares (**New Shares**) at an offer price of \$4.80 per New Share to raise approximately \$130 million.

The results of the Placement and institutional component of the Entitlement Offer were announced on 27th May 2019, and the result of the retail component of the Entitlement Offer was announced on 14th June 2019.

Freedom Foods issued 24,857,605 New Shares on 30th May 2019 and has today issued 2,335,859 New Shares (a total of 27,193,464 New Shares) pursuant to the retail component of the Entitlement Offer comprising of:

- 1,485,787 New Shares to eligible investors;
- 843,810 New Shares have been placed by Veritas Securities and UBS AG, Australia Branch to sub-underwriter Arrovest Pty Limited (a Perich Group company) under the shortfall placement (**Shortfall Placement**); and
- 6,262 New Shares to a nominee for the ineligible shareholders.

The total number of Freedom Foods ordinary shares now on issue is 272,903,282.

The New Shares under the Shortfall Placement were issued today and the Appendix 3B has been lodged.

For further information, please contact:

Rory J F Macleod
Managing Director and CEO
Freedom Foods Group Limited
Tel: +61 2 9526 2555

Media Enquiries:

Ian Pemberton P&L Corporate + 61 402 256 576



MAKING FOOD BETTER