

Fax transmission

Attention: 611300135638

From: Olivia Tiet

To: 011611300135638

Date/Time: 20-06-2019 15:18

Pages: 8

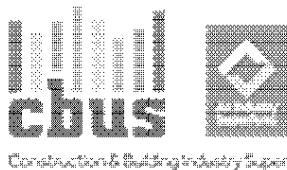
Subject: Becoming a substantial shareholder - Nufarm Ltd

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Hi,

Please see becoming a substantial shareholding notification for Nufarm.

Thanks



Olivia Tiet

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Cbus encourages flexible working – for me this means I work from 8:30am – 4:30pm and from home on Tuesdays.

Cbus' Trustee is United Super Pty Ltd ABN 46 006 261 623 AFSL 233792 Cbus ABN 75 493 363
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Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme **Nufarm Ltd**

ACN/ARSN **091 323 312**

1. Details of substantial holder (1)

Name **United Super Pty Ltd**

ACN/ARSN (if applicable) **006 261 623**

The holder became a substantial holder on **18/06/2019**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	19,236,201	19,236,201	5.07%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
United Super Pty Ltd	Shareholder	Ordinary Shares 19,236,201

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
United Super Pty Ltd	JP Morgan Nominees Australia Ltd as Custodian for United Super Pty Ltd	JP Morgan Nominees Australia Ltd as Custodian for United Super Pty Ltd	Ordinary Shares 19,236,201

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Please see Annexure A				

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6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
United Super Pty Ltd	Level 28, Casselden Place, 2 Lonsdale Street, Melbourne 3001
JF Morgan Nominees Australia Ltd	Locked Bag 20049, Melbourne VIC 3001

Signature

print name **Angela Thurstans** capacity **Secretary**

sign here  date **20/06/2019**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

Holder of relevant interest	Date of Acquisition	Consideration (\$)		Class of securities	Number of securities
		Cash	Non-Cash		
	Opening balance 18/02/2019				17,368,670
United Super Pty Ltd	19/2/2019	-\$ 413,104.20		Ordinary Shares	77,402
United Super Pty Ltd	19/2/2019	\$ 140,644.37		Ordinary Shares	26,406
United Super Pty Ltd	19/2/2019	\$ 91,396.02		Ordinary Shares	17,168
United Super Pty Ltd	20/2/2019	\$ 43,175.61		Ordinary Shares	8,321
United Super Pty Ltd	20/2/2019	\$ 3,650.38		Ordinary Shares	705
United Super Pty Ltd	21/2/2019	-\$ 215,742.06		Ordinary Shares	41,117
United Super Pty Ltd	21/2/2019	\$ 343,541.72		Ordinary Shares	66,627
United Super Pty Ltd	21/2/2019	\$ 21,510.56		Ordinary Shares	4,178
United Super Pty Ltd	21/2/2019	\$ 71,454.89		Ordinary Shares	13,876
United Super Pty Ltd	22/2/2019	-\$ 520,459.82		Ordinary Shares	100,000
United Super Pty Ltd	26/2/2019	-\$ 4,106.61		Ordinary Shares	803
United Super Pty Ltd	27/2/2019	\$ 168,998.96		Ordinary Shares	32,889
United Super Pty Ltd	27/2/2019	\$ 8,834.55		Ordinary Shares	1,745
United Super Pty Ltd	27/2/2019	-\$ 554,691.03		Ordinary Shares	109,852
United Super Pty Ltd	27/2/2019	-\$ 578,256.11		Ordinary Shares	114,275
United Super Pty Ltd	28/2/2019	-\$ 883,119.76		Ordinary Shares	170,091
United Super Pty Ltd	1/3/2019	\$ 308,901.87		Ordinary Shares	61,760
United Super Pty Ltd	1/3/2019	-\$ 8,241,369.01		Ordinary Shares	1,651,908
United Super Pty Ltd	1/3/2019	-\$ 18,454.82		Ordinary Shares	3,547
United Super Pty Ltd	1/3/2019	-\$ 2,423,916.33		Ordinary Shares	483,057
United Super Pty Ltd	1/3/2019	-\$ 2,370,782.57		Ordinary Shares	472,866
United Super Pty Ltd	1/3/2019	\$ 477,911.92		Ordinary Shares	95,268
United Super Pty Ltd	6/3/2019	\$ 312,378.69		Ordinary Shares	57,160
United Super Pty Ltd	6/3/2019	\$ 1,435,750.47		Ordinary Shares	268,750
United Super Pty Ltd	6/3/2019	\$ 171,013.15		Ordinary Shares	31,449
United Super Pty Ltd	7/3/2019	-\$ 1,034,550.17		Ordinary Shares	190,000
United Super Pty Ltd	7/3/2019	\$ 5,052.75		Ordinary Shares	930
United Super Pty Ltd	7/3/2019	\$ 705,296.07		Ordinary Shares	129,334
United Super Pty Ltd	7/3/2019	\$ 184,937.39		Ordinary Shares	34,298
United Super Pty Ltd	8/3/2019	-\$ 1,698.57		Ordinary Shares	327
United Super Pty Ltd	8/3/2019	\$ 220,027.35		Ordinary Shares	40,915
United Super Pty Ltd	12/3/2019	-\$ 160,244.16		Ordinary Shares	30,000
United Super Pty Ltd	12/3/2019	\$ 455,280.85		Ordinary Shares	84,868
United Super Pty Ltd	13/3/2019	-\$ 205,906.14		Ordinary Shares	39,354
United Super Pty Ltd	13/3/2019	\$ 200,828.80		Ordinary Shares	38,533
United Super Pty Ltd	13/3/2019	\$ 63,485.19		Ordinary Shares	12,184
United Super Pty Ltd	14/3/2019	\$ 83,826.84		Ordinary Shares	16,105
United Super Pty Ltd	15/3/2019	-\$ 420,247.39		Ordinary Shares	77,871
United Super Pty Ltd	15/3/2019	\$ 327.93		Ordinary Shares	61
United Super Pty Ltd	15/3/2019	\$ 308,086.76		Ordinary Shares	56,580
United Super Pty Ltd	15/3/2019	\$ 387,003.22		Ordinary Shares	72,177
United Super Pty Ltd	18/3/2019	-\$ 544,418.15		Ordinary Shares	102,461
United Super Pty Ltd	18/3/2019	-\$ 197,021.08		Ordinary Shares	36,871
United Super Pty Ltd	18/3/2019	\$ 1,673,340.10		Ordinary Shares	313,985
United Super Pty Ltd	18/3/2019	\$ 352,133.92		Ordinary Shares	64,984
United Super Pty Ltd	18/3/2019	\$ 312,571.41		Ordinary Shares	57,683
United Super Pty Ltd	18/3/2019	\$ 663,362.18		Ordinary Shares	123,222
United Super Pty Ltd	19/3/2019	\$ 1,661,452.56		Ordinary Shares	302,840
United Super Pty Ltd	19/3/2019	\$ 406,536.35		Ordinary Shares	72,893
United Super Pty Ltd	19/3/2019	\$ 1,480,759.37		Ordinary Shares	268,815

United Super Pty Ltd	19/3/2019	\$ 360 864.93	Ordinary Shares	64,704
United Super Pty Ltd	19/3/2019	\$ 104 346.73	Ordinary Shares	18,871
United Super Pty Ltd	19/3/2019	\$ 679 005.06	Ordinary Shares	123,222
United Super Pty Ltd	20/3/2019	\$ 913 808.76	Ordinary Shares	200,568
United Super Pty Ltd	20/3/2019	\$ 117 753.34	Ordinary Shares	25,228
United Super Pty Ltd	20/3/2019	\$ 16 516.51	Ordinary Shares	3,531
United Super Pty Ltd	20/3/2019	\$ 573 915.88	Ordinary Shares	121,922
United Super Pty Ltd	20/3/2019	\$ 404 466.06	Ordinary Shares	90,178
United Super Pty Ltd	20/3/2019	\$ 14 140.34	Ordinary Shares	3,024
United Super Pty Ltd	20/3/2019	\$ 258 570.84	Ordinary Shares	56,704
United Super Pty Ltd	21/3/2019	\$ 309 468.18	Ordinary Shares	72,190
United Super Pty Ltd	21/3/2019	\$ 1 587.34	Ordinary Shares	347
United Super Pty Ltd	21/3/2019	\$ 999 200.28	Ordinary Shares	223,984
United Super Pty Ltd	21/3/2019	\$ 1 889 655.15	Ordinary Shares	425,283
United Super Pty Ltd	22/3/2019	\$ 395 107.19	Ordinary Shares	85,027
United Super Pty Ltd	25/3/2019	\$ 215 211.02	Ordinary Shares	45,919
United Super Pty Ltd	27/3/2019	\$ 17 712.71	Ordinary Shares	3,628
United Super Pty Ltd	29/3/2019	\$ 8 301.67	Ordinary Shares	1,756
United Super Pty Ltd	29/3/2019	\$ 187 765.36	Ordinary Shares	39,760
United Super Pty Ltd	1/4/2019	\$ 351 456.78	Ordinary Shares	72,754
United Super Pty Ltd	1/4/2019	\$ 1 953.45	Ordinary Shares	400
United Super Pty Ltd	2/4/2019	\$ 539 687.16	Ordinary Shares	111,645
United Super Pty Ltd	8/4/2019	\$ 5 318.73	Ordinary Shares	1,068
United Super Pty Ltd	9/4/2019	\$ 7 953.20	Ordinary Shares	1,596
United Super Pty Ltd	9/4/2019	\$ 36 427.07	Ordinary Shares	7,318
United Super Pty Ltd	9/4/2019	\$ 9 173.97	Ordinary Shares	1,843
United Super Pty Ltd	10/4/2019	\$ 39 904.64	Ordinary Shares	8,062
United Super Pty Ltd	10/4/2019	\$ 179 990.58	Ordinary Shares	36,330
United Super Pty Ltd	10/4/2019	\$ 4 933.55	Ordinary Shares	1,000
United Super Pty Ltd	11/4/2019	\$ 345 423.83	Ordinary Shares	69,666
United Super Pty Ltd	12/4/2019	\$ 586 721.63	Ordinary Shares	117,165
United Super Pty Ltd	16/4/2019	\$ 162 672.11	Ordinary Shares	31,504
United Super Pty Ltd	16/4/2019	\$ 287 360.80	Ordinary Shares	55,732
United Super Pty Ltd	18/4/2019	\$ 3 255 937.60	Ordinary Shares	600,000
United Super Pty Ltd	24/4/2019	\$ 1 273 335.95	Ordinary Shares	238,700
United Super Pty Ltd	30/4/2019	\$ 236 780.95	Ordinary Shares	46,067
United Super Pty Ltd	30/4/2019	\$ 165 313.18	Ordinary Shares	32,187
United Super Pty Ltd	1/5/2019	\$ 271 241.92	Ordinary Shares	54,743
United Super Pty Ltd	1/5/2019	\$ 141 624.30	Ordinary Shares	28,510
United Super Pty Ltd	1/5/2019	\$ 4 978.05	Ordinary Shares	1,010
United Super Pty Ltd	2/5/2019	\$ 799 435.92	Ordinary Shares	162,500
United Super Pty Ltd	2/5/2019	\$ 33 382.82	Ordinary Shares	6,823
United Super Pty Ltd	2/5/2019	\$ 37 144.87	Ordinary Shares	7,593
United Super Pty Ltd	2/5/2019	\$ 1 911.94	Ordinary Shares	397
United Super Pty Ltd	7/5/2019	\$ 73 853.96	Ordinary Shares	15,457
United Super Pty Ltd	10/5/2019	\$ 122 225.21	Ordinary Shares	26,448
United Super Pty Ltd	10/5/2019	\$ 183 997.50	Ordinary Shares	39,686
United Super Pty Ltd	10/5/2019	\$ 100 625.55	Ordinary Shares	21,698
United Super Pty Ltd	13/5/2019	\$ 37 279.04	Ordinary Shares	8,135
United Super Pty Ltd	13/5/2019	\$ 86 230.32	Ordinary Shares	18,816
United Super Pty Ltd	13/5/2019	\$ 29 562.03	Ordinary Shares	6,451
United Super Pty Ltd	14/5/2019	\$ 351 548.08	Ordinary Shares	79,093
United Super Pty Ltd	16/5/2019	\$ 61 359.88	Ordinary Shares	13,766

United Super Pty Ltd	16/5/2019	\$	38 846 41	Ordinary Shares	8 689
United Super Pty Ltd	16/5/2019	\$	8 941 45	Ordinary Shares	2 000
United Super Pty Ltd	20/5/2019	\$	76 951.94	Ordinary Shares	17 052
United Super Pty Ltd	20/5/2019	\$	48 314.59	Ordinary Shares	10 691
United Super Pty Ltd	22/5/2019	-\$	11 340 11	Ordinary Shares	- 2 453
United Super Pty Ltd	22/5/2019	-\$	500 064.08	Ordinary Shares	- 108 270
United Super Pty Ltd	23/5/2019	-\$	152 842 35	Ordinary Shares	- 33 958
United Super Pty Ltd	23/5/2019	-\$	238 145 01	Ordinary Shares	- 52 834
United Super Pty Ltd	24/5/2019	\$	30 059 83	Ordinary Shares	6 891
United Super Pty Ltd	24/5/2019	\$	292 320 51	Ordinary Shares	66 703
United Super Pty Ltd	24/5/2019	\$	123 422 21	Ordinary Shares	28 267
United Super Pty Ltd	24/5/2019	-\$	133 772 10	Ordinary Shares	- 30 491
United Super Pty Ltd	24/5/2019	-\$	20 092 46	Ordinary Shares	- 4 561
United Super Pty Ltd	24/5/2019	-\$	154 263 90	Ordinary Shares	- 35 154
United Super Pty Ltd	24/5/2019	-\$	23 167 34	Ordinary Shares	- 5 259
United Super Pty Ltd	27/5/2019	\$	48 519 50	Ordinary Shares	11 300
United Super Pty Ltd	27/5/2019	\$	18 328 26	Ordinary Shares	4 265
United Super Pty Ltd	27/5/2019	-\$	84 902 92	Ordinary Shares	- 19 667
United Super Pty Ltd	27/5/2019	-\$	97 292 78	Ordinary Shares	- 22 537
United Super Pty Ltd	27/5/2019	\$	4 254 39	Ordinary Shares	985
United Super Pty Ltd	28/5/2019	\$	307 541 76	Ordinary Shares	71 492
United Super Pty Ltd	28/5/2019	\$	60 347 83	Ordinary Shares	14 012
United Super Pty Ltd	28/5/2019	-\$	227 641 84	Ordinary Shares	- 52 871
United Super Pty Ltd	28/5/2019	-\$	214 656 06	Ordinary Shares	- 49 844
United Super Pty Ltd	29/5/2019	\$	678 849.73	Ordinary Shares	164 010
United Super Pty Ltd	29/5/2019	\$	301 824 90	Ordinary Shares	72 081
United Super Pty Ltd	29/5/2019	\$	92 118 31	Ordinary Shares	22 584
United Super Pty Ltd	29/5/2019	-\$	1 105,871 66	Ordinary Shares	- 267 861
United Super Pty Ltd	29/5/2019	-\$	8 398 55	Ordinary Shares	- 2 000
United Super Pty Ltd	30/5/2019	\$	56 451.84	Ordinary Shares	14 210
United Super Pty Ltd	30/5/2019	\$	322 449 26	Ordinary Shares	81 089
United Super Pty Ltd	30/5/2019	-\$	670 374 36	Ordinary Shares	- 168 996
United Super Pty Ltd	31/5/2019	-\$	155 038.96	Ordinary Shares	- 39 267
United Super Pty Ltd	3/6/2019	\$	48 217 55	Ordinary Shares	12 853
United Super Pty Ltd	3/6/2019	-\$	158 579 79	Ordinary Shares	- 41 456
United Super Pty Ltd	4/6/2019	\$	80 865 81	Ordinary Shares	21 704
United Super Pty Ltd	4/6/2019	\$	219 353 80	Ordinary Shares	58 730
United Super Pty Ltd	4/6/2019	-\$	85 201 38	Ordinary Shares	- 22 758
United Super Pty Ltd	5/6/2019	\$	266 234 78	Ordinary Shares	72 561
United Super Pty Ltd	5/6/2019	-\$	266 589 93	Ordinary Shares	- 72 816
United Super Pty Ltd	13/6/2019	\$	74 941 85	Ordinary Shares	19 541
United Super Pty Ltd	14/6/2019	\$	102 934 45	Ordinary Shares	26 613
United Super Pty Ltd	14/6/2019	\$	388 508 01	Ordinary Shares	100 657
United Super Pty Ltd	17/6/2019	\$	170 850 40	Ordinary Shares	44 006
United Super Pty Ltd	18/6/2019	\$	1 395 015.28	Ordinary Shares	347 202
United Super Pty Ltd	18/6/2019	\$	1 006 948 31	Ordinary Shares	250 640
Closing balance 18/06/2019					19 236,201

