# ASX Announcement



### **Ungani 6H - Weekly drilling report**

Buru Energy Limited (Buru Energy) provides the following update on operations at the Ungani 6H well as at 0600 hours Tuesday 25 June 2019.

Since the last report, the well has been plugged back to a measured depth of 2,155 metres in preparation for the planned sidetrack through the Ungani Shale. The well has then been drilled ahead in 171 mm (6 3/4 inch) to a measured depth of 2,280 metres while attempting to establish the sidetrack. These attempts were unsuccessful, and the current operation is pulling out of the hole prior to setting an additional kick off plug.

The forward operation is to set a second cement kick off plug prior to sidetracking the well through the Ungani Shale to intersect the top of the Ungani Dolomite. Once this is achieved, 140 mm (5 1/2 inch) casing will be run prior to drilling the reservoir section underbalanced with coiled tubing.

The weekly drilling progress report for the well is attached.

Visit <u>www.buruenergy.com</u> for information on Buru Energy's current and future activities.

#### For investor inquiries please contact Buru Energy:

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#### **Qualified Petroleum Resources Evaluator Statement**

Except where otherwise noted, information in this release related to exploration and production results and petroleum resources is based on information compiled by Eric Streitberg who is an employee of Buru Energy Limited. Mr Streitberg is a Fellow of the Australian Institute of Mining and Metallurgy and the Australian Institute of Company Directors, and a member and Certified Petroleum Geologist of the American Association of Petroleum Geologists. He has over 40 years of relevant experience. Mr Streitberg consents to the inclusion of the information in this document.

## Weekly Well Operations Report - Ungani 6H

Permit	The Ungani 6H well is located in Production License L20 in the Canning Basin of northwestern Australia, 97 kms east of Broome. The surface location is some 160 metres north of the Ungani 1ST1 well and immediately adjacent to the Ungani Production Facility.
Well Surface Location	Latitude: 17° 59' 20.4"S Northing: 8,011,024 mN Longitude: 123° 09' 50.7"E Easting: 517,373 mE
Buru Energy's Interest	Buru Energy Limited holds 50% interest in the well and L20 and is the operator.
Date of Progress Report	25 June 2019 (AWST)
Current Drilled Depth	Measured depth of ~2,280 metres
Commencement Date	4 May 2019
Days Since Commencement	52 days
Target Formation	The well is a horizontal development well in the Ungani Dolomite reservoir of the Ungani Oilfield.
Operations Since Last Progress Report	Since the last report, the well has been plugged back to a measured depth of 2,155 metres in preparation for the planned sidetrack through the Ungani Shale. The well has then been drilled ahead in 171 mm (6 3/4 inch) to a measured depth of 2,280 metres while attempting to establish the sidetrack. These attempts were unsuccessful, and the current operation is pulling out of the hole prior to setting an additional kick off plug.
<b>Hydrocarbons Indications</b>	N/A
Forward Operations	The forward operation is to set a second cement kick off plug prior to sidetracking the well through the Ungani Shale to intersect the top of the Ungani Dolomite. Once this is achieved, 140 mm (5 1/2 inch) casing will be run prior to drilling the reservoir section underbalanced with coiled tubing.



Ungani Production Facility and NGD 405 rig at Ungani 6 location

