



## RELEASE TO AUSTRALIAN SECURITIES EXCHANGE

WEDNESDAY, 26 JUNE 2019

### CONDITIONAL SETTLEMENT UPDATE – AUSTRALIAN CLASS ACTION

#### Summary

- Further to IMF's announcement on 7 June 2019 of an in-principle settlement of the Sirtex Medical class action, IMF confirms that the parties have now entered into a binding Deed of Settlement.
- IMF expects to generate revenue of approximately \$8.5 million which is anticipated to be recognised in FY20.
- This investment is held on IMF's own balance sheet.

#### Conditional Settlement – Australian class action

Further to IMF Bentham Limited's (IMF) previous announcement on 7 June 2019, IMF announces that the parties to the Sirtex Class Action have signed a binding settlement deed (**Deed of Settlement**).

The Deed of Settlement is subject to the approval of the Federal Court of Australia (**Court**).

If Court approval is obtained, IMF currently expects to generate revenue of approximately \$8.5 million, including reimbursements of project costs. IMF will provide further information in relation to the settlement, including the final revenue and profit figures, upon approval of the settlement by the Court. This investment is part of IMF's on-balance sheet portfolio.

#### IMF background

IMF is one of the leading global litigation funders, headquartered in Australia and with offices in the US, Canada, Singapore, Hong Kong and London. IMF has built its reputation as a trusted provider of innovative litigation funding solutions and has established an increasingly diverse portfolio of litigation funding assets.

IMF has been a leading pioneer of litigation funding in Australia since 2001, playing a significant role in the initial steps towards a globalised industry via its international expansion in the US, Canada, Asia and Europe. IMF has a highly experienced litigation funding team overseeing its investments, delivering, as at 31 December 2018, a 90% success rate across 184 completed cases (excluding withdrawals).

**Jeremy Sambrook**  
Company Secretary

Media/Further information: **Marella Gibson**  
**IMF Bentham Limited +61 2 8223 3517**

IMF#3865546v3

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IMF Bentham Limited  
ABN 45 067 298 088  
GPO Box 5457  
Sydney NSW 2001

Freecall 1800 016 464