

ASX Code AYI



Suite 606, 37 Bligh Street, Sydney NSW Australia 2000

27 June 2019

## **ASX ANNOUNCEMENT**

## **UP DATE ON A1 FARMING VENTURES**

The Company announces today that its lease of Hirchbrooke at Jondaryan on the Darling Downs will cease in late December 2019. The property was purchased by a then subsidiary of the Company called WIN A1 Pty Limited, in December 2016, and which subsidiary company (having changed its name to WIN Properties Pty Limited) was sold to the Japanese investors who provided the funding to purchase the property in June 2018. WIN Properties has now sold the property with vacant possession and settlement will take place in late December 2019. The Company's lease of the property will cease at the same time.



**Broccoli at Hirchbrooke June 2019** 



Currently the Company has two crops of broccoli of 60 acres in the ground at Hirchbrooke waiting for harvesting in 4 to 8 weeks respectively. A further two crops of broccoli of 60 acres are planned for the following 4 months.

The Company is currently examining several other properties in the region to lease and to continue its joint venture with the Qualipac group from Gatton in Queensland in 2020 and beyond.

**A1 INVESTMENTS & RESOURCES LTD** 

Peter Ashcroft
Director & Secretary

\\WS08R2FILE1\Data1\Management\A1 Investments\Management\ASX 2019\A1 ASX announcement 27 6 19.docx