

ASX Announcement

Arena REIT (ASX Code: ARF)

28 JUNE 2019

COMPLETION OF SECURITY PURCHASE PLAN

Arena REIT (Arena) advises that it has raised \$16.37 million through the Security Purchase Plan (SPP) which closed at 5pm on 25 June 2019.

The SPP was oversubscribed, and Arena has determined to increase the amount raised to eliminate the need to scale back applications in accordance with the terms and conditions set out in the SPP Booklet released to the ASX on 3 June 2019.

Approximately 6.2 million new securities will be issued and allotted on 1 July 2019 and are expected to trade from 2 July 2019. The Issue Price of \$2.63625 for the new securities is equal to the price paid by institutional investors in the institutional placement announced on 21 May 2019, adjusted for distribution entitlements relating to Arena's June 2019 quarter distribution.

New securities will rank equally with existing securities from the date of issue.

Arena confirms its FY20 distribution guidance of 14.3 cents per security (+5.9% on FY19) is unchanged.

– ENDS –

For further information, please contact:

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About Arena REIT

Arena REIT is an ASX300 listed property group that owns, manages and develops social infrastructure properties across Australia. Our current portfolio of social infrastructure properties is leased to a diversified tenant base in the growing early learning and healthcare sectors. To find out more, visit www.arena.com.au.

Arena REIT Limited (ACN 602 365 186)
Arena REIT Management Limited (ACN 600 069 761 AFSL No. 465754) as responsible
entity of Arena REIT No. 1 (ARSN 106 891 641) and Arena REIT No. 2 (ARSN 101 067 878)

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