

PointsBet Names Hawthorne Race Course as Sports Betting Partner in Illinois

1 July, 2019 - Melbourne, Australia - PointsBet Holdings Limited (ASX: PBH) (the “Company”) today announced Hawthorne Race Course Inc. (“HRC”) as their sports betting partner in the State of Illinois.

As disclosed in the Company’s Prospectus dated 23 May 2019, PointsBet Illinois LLC (“PointsBet”), a wholly owned subsidiary of the Company, reached agreement with an operator in Illinois to operate their exclusive retail sports book operations and to offer online and mobile sports wagering in the State of Illinois, subject to the passing of enabling legislation, and contingent upon obtaining the necessary licenses. It was noted that the Company would name their partner upon receipt of necessary approvals or following consent by the operator.

On 28 June 2019, the Governor of Illinois signed sports betting legislation into law. PointsBet and HRC will now work in tandem to build a world-class, multi-faceted sports entertainment venue centrally located on the property of the historic racecourse following licensure by the Illinois Gaming Board.

“PointsBet is excited to partner with Hawthorne Race Course, an iconic venue that has been part of the fabric of the Chicago sports and entertainment scene since its inception in 1891,” said Johnny Aitken, PointsBet’s U.S. CEO.

“Governor Pritzker and the Legislature have given us an historic opportunity to transform the Illinois racing industry with the addition of casino gaming and sports betting,” said Tim Carey, president and general manager of Hawthorne Race Course. *“It’s an opportunity that we won’t take lightly and that’s exactly why we chose PointsBet as our partner. Our business has survived because we put players first, and PointsBet has proven they do as well. That is how we are going to succeed together.”*

Key features of the partnership

- The agreement involves PointsBet and Hawthorne partnering to launch retail sports betting at the Hawthorne Race Course as well as at off-track betting establishments throughout the State (OTBs) and digital sports wagering via PointsBet’s mobile app and website platforms pending final regulations.
- The term of the partnership is twenty (20) years from the date on which the first wager is taken in the State of Illinois by PointsBet with a mutual option to renew for an additional ten (10) years.
- PointsBet will pay to HRC a market access fee as well as a portion of the Net Gaming Revenues derived from the sportsbook operations. PointsBet and HRC will invest an agreed amount to create a world-class retail sportsbook located 8.5 miles from Downtown Chicago, in addition to outfitting select OTB locations for retail operations. PointsBet will be responsible for the licensing and regulatory costs in connection with launching and operating the PointsBet services.

- Ends -



About PointsBet

PointsBet is a corporate bookmaker with operations in Australia and the United States. PointsBet has developed a scalable cloud-based wagering Platform through which it offers its Clients innovative sports and racing wagering products. PointsBet's product offering includes Fixed Odds Sports, Fixed Odds Racing and PointsBetting. PointsBet aims to provide more markets on the major sports than any other bookmaker.

About Hawthorne Race Course

Founded in 1891, Hawthorne Race Course is the oldest sporting venue in Illinois for America's original sport: horseracing. For more than a century, the 4th generation family-owned and operated business has hosted racing on the outskirts of the City at "Chicago's hometown track," which features traditional dirt racing and the 2nd longest homestretch in North America. Currently, Hawthorne is the only race course in the nation to host both Thoroughbred (Spring, Fall, Winter) and Standardbred racing (Summer), and operates Illinois' largest network of off-track betting parlors.

For more information visit HawthorneRaceCourse.com.

For further information please contact:

Andrew Mellor

Chief Strategy Officer

andrew.mellor@pointsbet.com