

2 July 2019

ASX Market Announcements Office

Dear Sir/Madam

**Shares issued under a Placement to the Company's Major Shareholder- Notice under sections 708A(5)(e) of the Corporations Act 2001**

This notice is given by Panoramic Resources Limited (ACN 095 792 288) (ASX: PAN) (**Panoramic**) under section 708A(5)(e) of the Corporations Act 2001 (**Corporations Act**).

The Issuer issued 6,842,105 fully paid ordinary shares (**Share**) on 27 June 2019 at an issue price of \$0.38 per Share, raising \$2,600,000, to the Company's major shareholder, Zeta Resources Limited (**Zeta**) and or associates pursuant to an agreement between the Company and Zeta dated 7 March 2019 that was announced on 11 March 2019.

The Issuer advises that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) this notice is being given under sections 708A(5)(e) of the Corporations Act;
- (c) as a disclosing entity, the Issuer is subject to regular reporting and disclosure obligations;
- (d) as at the date of this notice, the Issuer has complied with:
  - (i) the provisions of Chapter 2M of the Corporations Act, as they apply to the Issuer; and
  - (ii) section 674 of the Corporations Act; and
- (e) as at the date of this notice, there is no information that is 'excluded information' within the meanings of sections 708A(7) and 708A(8) of the Corporations Act.

Yours Sincerely

**PANORAMIC RESOURCES LIMITED**



TREVOR R. ETON  
Company Secretary