

2 July 2019

Company Announcements
Australian Securities Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000
AUSTRALIA

Dear Sir / Madam

RE: VESTING OF PERFORMANCE RIGHTS

Please find attached a copy of an announcement to be issued today by Monadelphous Group Limited.

Yours sincerely,



Philip Trueman
Company Secretary

ASX RELEASE

2 July 2019

VESTING OF PERFORMANCE RIGHTS

In accordance with the terms of the Monadelphous Group Limited Combined Reward Plan, 82,771 performance rights have vested and were exercised into Monadelphous Group Limited ordinary shares on 1 July 2019. All resulting shares (upon vesting of performance rights) have been allocated from shares held by the Monadelphous Group Limited Employee Share Trust and no new shares have been, or are required to be, issued.

There remain 165,636 performance rights on issue, as follows:

- 82,804 performance rights with a vesting date of 1 July 2020;
- 82,832 performance rights with a vesting date of 1 July 2021.

Further Information

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About Monadelphous

Monadelphous Group Limited (ASX: MND) is a leading Australian engineering group providing construction, maintenance and industrial services to the resources, energy and infrastructure sectors. The Company has two operating divisions – Engineering Construction, providing large-scale multidisciplinary project management and construction services, and Maintenance and Industrial Services, specialising in the planning, management and execution of mechanical and electrical maintenance services, shutdowns, fixed plant maintenance services and sustaining capital works.

Monadelphous is headquartered in Perth, Western Australia, with a major office in Brisbane, Queensland, and projects, facilities and workshops across Australia and in New Zealand, China, Mongolia, Papua New Guinea and the United States of America. Please visit www.monadelphous.com.au for more information.