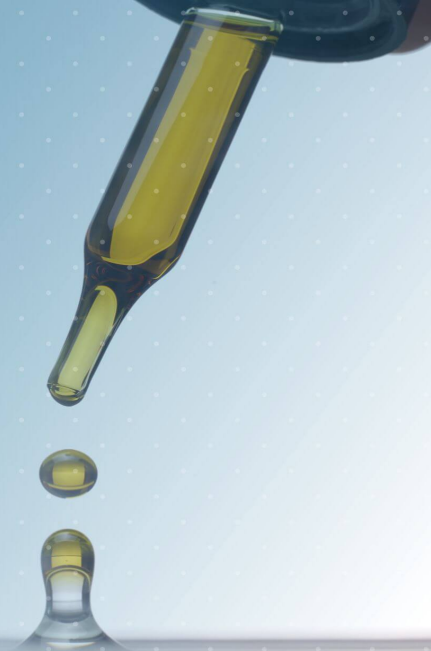




ECOFIBRE



ASX ANNOUNCEMENT

ASX: EOF

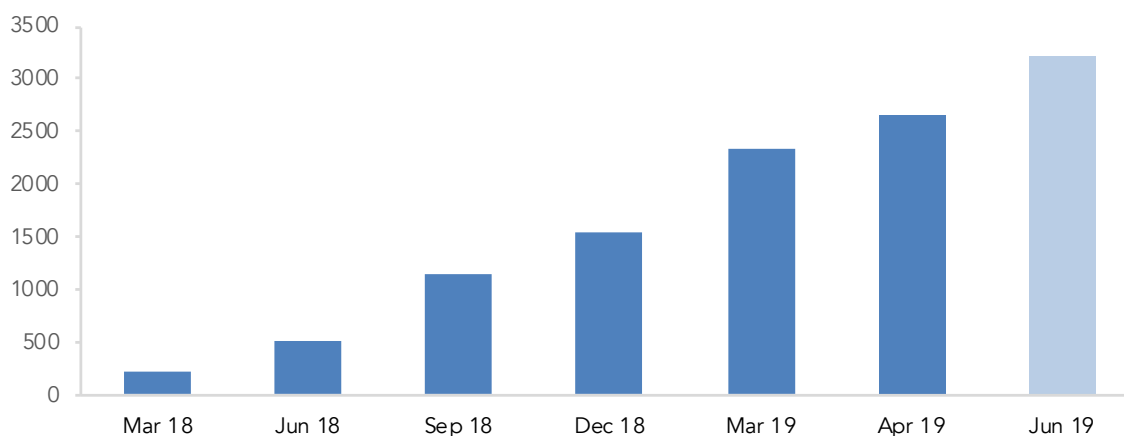
4 July 2019

Ecofibre Limited (EOF, Ecofibre or the Company) (ASX:EOF) notes the recent increase in share price on higher trading volumes on 2 and 3 July 2019. The Company is not aware of any information that has not been announced to the market which could explain the recent trading in the Company's securities.

Ecofibre is preparing its accounts for FY2019 and the Company will release its Appendix 4C Quarterly Report on 11 July, and the full year results on 29 July.

The upcoming reports will confirm Ecofibre's market leading position in the US Independent Pharmacy market. The graph below highlights the total number of independent pharmacies which stock Ananda Professional as at 30 June 2019. This strong growth rate is expected to continue.

US Independent Pharmacies stocking Ananda Professional





Investor Relations and Media please contact:

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About Ecofibre

Ecofibre is a provider of hemp products in the United States and Australia.

In the United States, the Company produces nutraceutical products for human and pet consumption, as well as topical creams and salves. See www.anandahemp.com and www.anandaprofessional.com.

In Australia, the Company grows and produces hemp food products including protein powders, de-hulled hemp seed and hemp oil. See www.anandafood.com.

The Company is also developing innovative hemp-based products in textiles and composite materials in partnership with Thomas Jefferson University (TJU) in the United States.

The Company owns or controls key parts of the value chain in each business, from breeding, growing and production to sales and marketing. Our value proposition to customers is built on strong brands and quality products.

