

4 July 2019

Share Purchase Plan Update

Advanced battery materials developer, **Australian Mines Limited** (“Australian Mines” or “the Company”) (Australia ASX: AUZ; USA OTCQB: AMSLF; Frankfurt Stock Exchange: MJH) refers to its announcement dated 12 June 2019 relating to the underwritten Share Purchase Plan (**SPP**) and the associated SPP prospectus announced on 13 June 2019 (**Prospectus**).

The Company is pleased to advise that ASX has granted the waiver from ASX Listing Rule 7.1 to enable the Company to issue New Shares under the SPP without impacting the Company’s placement capacity. Accordingly, the Company confirms that the SPP is unconditional.

The Company has been pleased with shareholder participation to date and has decided to extend the Closing Date by one week from 5 July 2019 to 12 July 2019 to ensure all eligible shareholders have sufficient time to participate. All other terms and conditions of the SPP as set out in the Prospectus remain the same.

The revised timetable is now as follows:

Event	Indicative Date
Record Date	5.00pm (AWST) on Tuesday, 11 June 2019
Announce SPP	Wednesday, 12 June 2019
Despatch SPP Prospectus to eligible shareholders	Friday, 14 June 2019
Opening Date	Friday, 14 June 2019
Closing Date	5.00pm (AWST) on Friday, 12 July 2019
Company to notify Underwriter of Shortfall (if any)	Tuesday, 16 July 2019
Issue of New Shares under SPP and Top-Up Placement	Monday, 22 July 2019
Quotation on ASX of New Shares	Tuesday, 23 July 2019

For further information regarding Australian Mines or its SPP, please refer to the Prospectus or visit www.australianmines.com.au or contact:

Australian Mines Limited
c/- Advanced Share Registry Services Limited
<https://www.advancedshare.com.au/>

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