

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	The a2 Milk Company Limited (Company)
ABN	97 769 415 292

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Carla Jayne Hrdlicka
Date of last notice	21 September 2018

Part 1 – Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	30/06/2019
No. of securities held prior to change	245,787 performance rights representing an entitlement to acquire ordinary shares in the Company (Performance Rights). 242,022 time-based rights representing an entitlement to acquire ordinary shares in the Company (Time-Based Rights). The Time-Based Rights were granted to Ms Hrdlicka as a one-off transition benefit as compensation for the forfeiture of incentive entitlements from her former employer as a result of her resignation to take up employment with the Company.
Class	(1) Time-Based Rights (2) Ordinary Shares
Number acquired	151,108 Ordinary Shares on the vesting and automatic exercise of an equivalent number of Time-Based Rights.
Number disposed	151,108 Time-Based Rights as a result of the issue of an equivalent number of Ordinary Shares upon the vesting and automatic exercise of the Time-Based Rights.
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	N/A

+ See chapter 19 for defined terms.

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No. of securities held after change	151,108 Ordinary Shares. 245,787 Performance Rights. 90,914 Time-Based Rights.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Automatic exercise of Time-Based Rights following their vesting.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
Date of change	n/a
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	n/a
Interest acquired	n/a
Interest disposed	n/a
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	n/a
Interest after change	n/a

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

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