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The Manager ASX Company Announcements ASX Limited

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## Completion of the Installation of Two Gas Compressing Units for the Gas Field, Sengkang, Indonesia

Energy World Corporation Ltd (ASX:EWC) is pleased to announce the successful installation and commencement of operation of two gas compressor units by its wholly owned subsidiary Energy Equity Epic (Sengkang) Pty Ltd. ("EEES") which will boost gas production for the supply of gas to the Sengkang power plant that is currently owned and operated by PT Energi Sengkang ("PTES"), another subsidiary of EWC.

With the operation of the compressors, EEES will be in a position to deliver more gas to PTES which will then be able to supply more electricity when required. EEES will also be better able to support PTES in the discussion of an extension of the power purchase agreement ("PPA") for the Sengkang power plant in supply electricity to the Indonesian national utility, PT Perusahaan Listrik Negara (Persero) ("PLN"), beyond September 2022. The current PPA is a long term take-or-pay power agreement that runs to 2022. Discussion for its extension has commenced.

Installation of these two gas compressor units follows the signing by EEES in December 2018 a 20-year extension to the Sengkang Production Sharing Contract by extending the expiry date from October 2022 to October 2042. With this extension in place, EEES is able to implement plans to supply gas for additional power generation, city gas and provision of additional reserves for EWC's Sengkang LNG facility.

Yours faithfully, For and on behalf of ENERGY WORLD CORPORATION LTD.

Brian J Allen

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Executive Director











































