ASX Announcement 9 July 2019



Ungani 6HST - Weekly drilling report

Buru Energy Limited (Buru Energy) provides the following update on operations at the Ungani 6HST well as at 0600 hours Tuesday 9 July 2019.

Since the last report, the sidetracked well has been drilled ahead in 171 mm (6 3/4 inch) hole to a total measured depth of 2,362 metres (total vertical depth of 2,153 metres).

The Ungani Dolomite was intersected as planned at a measured depth of 2,346 metres. The 5-1/2 inch (140mm) casing string was then run into the hole and reached a maximum measured depth of 2,313 metres before encountering resistance. Attempts to run the casing to the planned depth at the top of the Ungani Dolomite were ultimately unsuccessful, and the casing has now been cemented in place at a depth of 2,310 metres measured depth.

An expandable liner will be run over the remaining shale section by the coil tubing unit prior to the underbalanced drilling of the reservoir section.

The well will now be suspended while the coil tubing unit is mobilised and the rig will undergo a period of required maintenance before being mobilised to drill the Adoxa 1 well on the Yakka Munga structure.

The final weekly drilling progress report for this phase of the well operation is attached.

Visit www.buruenergy.com for information on Buru Energy's current and future activities.

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Qualified Petroleum Resources Evaluator Statement

Except where otherwise noted, information in this release related to exploration and production results and petroleum resources is based on information compiled by Eric Streitberg who is an employee of Buru Energy Limited. Mr Streitberg is a Fellow of the Australian Institute of Mining and Metallurgy and the Australian Institute of Company Directors, and a member and Certified Petroleum Geologist of the American Association of Petroleum Geologists. He has over 40 years of relevant experience. Mr Streitberg consents to the inclusion of the information in this document.

Weekly Well Operations Report - Ungani 6HST

Permit	The Ungani 6HST well is located in Production License L20 in the Canning Basin of northwestern Australia, 97 kms east of Broome. The surface location is some 160 metres north of the Ungani 1ST1 well and immediately adjacent to the Ungani Production Facility.
Well Surface Location	Latitude: 17° 59' 20.4"S Northing: 8,011,024 mN Longitude: 123° 09' 50.7"E Easting: 517,373 mE
Buru Energy's Interest	Buru Energy Limited holds 50% interest in the well and L20 and is the operator.
Date of Progress Report	9 July 2019 (AWST)
Current Drilled Depth	Measured depth of ~2,362 metres (total depth)
Commencement Date	4 May 2019
Days Since Commencement	66 days
Target Formation	The well is a horizontal development well in the Ungani Dolomite reservoir of the Ungani Oilfield.
Operations Since Last Progress Report	Since the last report, the sidetracked well has been drilled ahead in 171 mm (6 3/4 inch) hole to a total measured depth of 2,362 metres (total vertical depth of 2,153 metres). The Ungani Dolomite was intersected as planned at a measured depth of 2,346 metres. The 5-1/2 inch (140mm) casing string was then run into the hole and reached a maximum measured depth of 2,313 metres before encountering resistance. Attempts to run the casing to the planned depth at the top of the Ungani Dolomite were ultimately unsuccessful, and the casing has now been cemented in place at a depth of 2,310 metres measured depth.
Hydrocarbons Indications	None – none expected
Forward Operations	An expandable liner will be run over the remaining shale section by the coil tubing unit prior to the underbalanced drilling of the reservoir section. The well will now be suspended while the coil tubing unit is mobilised and the rig will undergo a period of required maintenance before being mobilised to drill the Adoxa 1 well on the Yakka Munga structure.



Ungani Production Facility and NGD 405 rig at Ungani 6HST location



NGD 405 rig at Ungani 6HST location