



10<sup>th</sup> July 2019

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Alliance Aviation Services Limited (ASX code: **AQZ**)

## **ALLIANCE AIRLINES PURCHASE FIVE ADDITIONAL FOKKER 100 AIRCRAFT**

Alliance Aviation Services Limited ("Alliance") today announced that it has entered in to a binding purchase agreement with Swiss airline Helvetic Airways AG ("Helvetic") for the purchase of five Fokker 100 aircraft and the entirety of Helvetic's spare engines, parts and tooling.

This acquisition continues to build on the strategic rationale of Alliance's purchase of 21 Fokker aircraft from Austrian Airlines in December 2015. In particular it enhances:

- The ability to expand our fleet as more opportunities present themselves in Australia and the South Pacific, particularly in contract aviation and wet lease services;
- The economic life of Alliance's fleet and reduces future capital expenditure requirements by securing low cost major components;
- Alliance's position as the largest supplier of engines and spare parts outside of Fokker; and
- The further diversification of Alliance's revenue streams.

Scott McMillan, Managing Director for Alliance Airlines, stated, "Since the 2015 fleet purchase, we have increased our operational fleet by 11 aircraft to meet the needs of a resurgent resources sector, satisfy the demand for wet-lease services and service the growing opportunities within the tourism sector. We have also successfully on-sold several of the Austrian fleet as well establishing ongoing engine leases and we continue to sell increasing amounts of spare parts to all the major Fokker operators in the southern hemisphere."

Mr McMillan, further stated, "As with the Austrian transaction we have purchased aircraft from Helvetic in excellent condition, straight from operating revenue services in Europe."

**ENDS**

**About Alliance**

*Alliance is Australasia's leading provider of contract, charter and allied aviation services currently employing in excess of 590 full time staff in Australasia and Europe.*

*The business currently operates a fleet of 23 Fokker F100, 11 Fokker 70LR jet aircraft and five Fokker 50 turboprops with additional fleet units scheduled to enter service during the remainder of 2019.*

*Alliance has world leading operational performance, a key attribute sought by its customers.*

*The Company has operational bases in Brisbane, Townsville, Cairns, Melbourne, Adelaide, Perth, Rockhampton and Darwin.*

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