

Corporate Directory

ASX Code: POS
Shares on Issue: 2,643M
Market Cap: \$100M
Cash and equivalents at 31 March 2019
\$63.5M

Board of Directors

Non-Executive Chairman
Geoffrey Brayshaw

Non-Executive Directors
Felicity Gooding
Karl Paganin

Managing Director and CEO
Robert Dennis

Company Secretary
Eryn Kestel

Key Shareholders

Black Mountain Metals: 19.8%
Squadron Resources: 17.1%

Key Operating Nickel Assets (100%)

Black Swan/Silver
Swan Lake Johnston
Windarra

Principal & Registered Office

Unit 8 Churchill Court
331-335 Hay Street
Subiaco 6008
Western
Australia

T: +61 8 6167 660
F: +61 8 6167 6649
E: admin@poseidon-nickel.com.au
W: www.poseidon-nickel.com.au

Appointment of new CFO and Company Secretary

Poseidon Nickel Limited (**Poseidon, or the Company**) (ASX: POS) announces the appointment of Brendan Shalders as Chief Financial Officer and Company Secretary, joining Poseidon on 9 September 2019.

With positive progress being made on the Black Swan project, the Board have decided to invest in our corporate management team to take the company forward. Brendan has been engaged following a comprehensive executive search.

Most recently Brendan was a Managing Director at FTI Consulting and is a Chartered Accountant having commenced his career at KPMG. Having held senior finance roles in both advisory and corporate settings, he has over 16 years' experience in corporate finance, accounting, risk management and business development, predominantly within the mining and mining services industries.

Brendan brings a strong track record of financial and strategic business skills. His skills and experience will be invaluable as a member of the Executive Team as the Company progresses to the commencement of production and pursues other corporate opportunities.

Geoffrey Brayshaw Chairman 11 July 2019

About Poseidon Nickel Limited

Poseidon Nickel Limited (ASX:POS, Poseidon), is an Australia focused nickel company that owns three previously operating Nickel Sulphide mines: Windarra, Black Swan/Silver Swan and Lake Johnston. These 100% owned assets collectively had an operating capacity of 3.6mtpa (Lake Johnston 1.5mtpa; Black Swan 2.1mtpa). The Processing facilities at Lake Johnston and Black Swan have been maintained through company managed, care and maintenance programs.

On 18 July 2018, POS released to ASX a definitive feasibility study regarding the restart of operations and potential outcomes for Black Swan/Silver Swan, located 50 kms from Kalgoorlie. Poseidon is currently undertaking a number of de-risking initiatives including additional underground diamond drilling at Black Swan.

Poseidon has continued to explore at Lake Johnston, with recent diamond drilling at the Abi Rose prospect. These exploration results were released to ASX on 22 October 2018 and 21 November 2018.

Windarra has a number of near mine exploration projects including the extension of the original Windarra deposit, Cerberus, South Windarra and Woodline Well.