



ASX RELEASE

Colton Project Update

12 July 2019

As previously announced on 1 February 2019, New Hope Corporation Limited (**Company**) and its relevant subsidiaries commenced proceedings against Wiggins Island Coal Export Terminal Pty Ltd (**WICET**) and others in the Supreme Court of New South Wales which sought, amongst other things, a declaration that the Company was not bound by a Deed of Cross Guarantee (**DOCG**) to guarantee the debts of Northern Energy Corporation Ltd (Administrators Appointed) (**NEC**) and Colton Pty Ltd (Administrators Appointed) (**Colton Coal**).

The Company is pleased to acknowledge today's decision of the Supreme Court of New South Wales and the Court's conclusion that the Company has not guaranteed the debts of NEC and Colton Coal under the DOCG.

A copy of the decision can be found at:

<https://www.caselaw.nsw.gov.au/decision/5d26d869e4b08c5b85d8ad6f#>

(ends)

For more information, please contact:

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