

ASX Release 15 July 2019

AWARD OF DESIGN CONTRACT FOR PROCESS PLANT

Highlights

- Award of engineering design contract for the process plant to Primero Group
- Process plant design works are underway following the completion of process modelling and flowsheets

Agrimin Limited (ASX: AMN) ("Agrimin" or "the Company") is pleased to announce that it has awarded Primero Group Limited ("Primero") the engineering design contract for the process plant component of the Mackay Potash Project. The engagement of Primero is on an Early Contractor Involvement ("ECI") basis, with the initial awarded stage being the process plant design works.

This engagement follows a competitive process to select a contractor with suitable experience and capabilities to undertake both the engineering design and subsequent construction of the process plant and associated site based non-process infrastructure.

Agrimin's process consultants at Novopro Projects Inc. have completed the process modelling and flowsheets for the Definitive Feasibility Study. Accordingly, Primero has now commenced the engineering design for the process plant.

Primero (ASX: PGX) is a multi-disciplinary engineering group which specialises in the design, construction and commissioning of global resource projects.

ENDS

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About Agrimin

Based in Perth, Agrimin Limited is a leading fertiliser development company focused on the development of its 100% owned Mackay Potash Project. The Project is situated on Lake Mackay in Western Australia, the largest undeveloped potash-bearing salt lake in the world. Agrimin is aiming to be a global supplier of specialty potash fertilisers to both traditional and emerging value-added markets. Agrimin Limited's shares are traded on the Australian Stock Exchange (ASX: AMN).

Forward-Looking Statements

This ASX Release may contain certain "forward-looking statements" which may be based on forward-looking information that are subject to a number of known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially from those presented here. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. Forward-looking information includes exchange rates; the proposed production plan; projected brine concentrations and recovery rates; uncertainties and risks regarding the estimated capital and operating costs; uncertainties and risks regarding the development timeline, including the need to obtain the necessary approvals. For a more detailed discussion of such risks and other factors, see the Company's Annual Reports, as well as the Company's other ASX Releases. Readers should not place undue reliance on forward-looking information. The Company does not undertake any obligation to release publicly any revisions to any forward-looking statement to reflect events or circumstances after the date of this ASX Release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.