

**Form 604
Corporations Act 2001
Section 671B**

Notice of Change of Interests of Substantial Holder

To: **INGHAMS GROUP LIMITED**

ACN/ARSN:

1. Details of substantial holder (1)

Name: FMR LLC and the entities listed in Annexure A ("FMR")
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on	16 July 2019
The previous notice was given to the company on	15 August 2018
The previous notice was dated	15 August 2018

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
COMMON STOCK	30,940,267	8.14%	34,066,528	9.17%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
				COMMON STOCK	COMMON STOCK
08/14/2018	FMR	BUY	3.5871 AUD	31,974	31,974
08/15/2018	FMR	BUY	3.6000 AUD	248	248
08/16/2018	FMR	BUY	3.6587 AUD	36,601	36,601
08/20/2018	FMR	BUY	3.8226 AUD	169,372	169,372
08/21/2018	FMR	BUY	3.7680 AUD	79,537	79,537
08/22/2018	FMR	BUY	3.8264 AUD	424,600	424,600
08/28/2018	FMR	SELL	3.6038 AUD	2,684	2,684
08/28/2018	FMR	SELL	3.6038 AUD	11,282	11,282
08/28/2018	FMR	SELL	3.6038 AUD	229,789	229,789
09/14/2018	FMR	SELL	3.6500 AUD	249	249
11/07/2018	FMR	BUY	4.0912 AUD	182,353	182,353

11/07/2018	FMR	BUY	4.1050 AUD	500,000	500,000
11/07/2018	FMR	BUY	4.1100 AUD	500,000	500,000
11/07/2018	FMR	BUY	4.1153 AUD	82,298	82,298
11/07/2018	FMR	SELL	4.1100 AUD	500,000	500,000
11/08/2018	FMR	BUY	4.1623 AUD	63,521	63,521
11/08/2018	FMR	BUY	4.1771 AUD	250,000	250,000
11/09/2018	FMR	BUY	4.1499 AUD	178,721	178,721
11/09/2018	FMR	BUY	4.1981 AUD	160,000	160,000
11/12/2018	FMR	BUY	4.1900 AUD	215,034	215,034
11/13/2018	FMR	BUY	4.2782 AUD	2,248	2,248
11/13/2018	FMR	BUY	4.2900 AUD	79,525	79,525
11/13/2018	FMR	SELL	4.2650 AUD	475	475
11/13/2018	FMR	SELL	4.2900 AUD	79,525	79,525
11/14/2018	FMR	SELL	4.3917 AUD	28,747	28,747
11/20/2018	FMR	BUY	4.2559 AUD	202,549	202,549
11/28/2018	FMR	BUY	4.3500 AUD	289,521	289,521
11/28/2018	FMR	SELL	4.3883 AUD	95,243	95,243
11/29/2018	FMR	BUY	4.4479 AUD	87,681	87,681
11/29/2018	FMR	SELL	4.4422 AUD	120,223	120,223
12/05/2018	FMR	SELL	4.4450 AUD	6,784	6,784
12/05/2018	FMR	SELL	4.4450 AUD	112,724	112,724
12/05/2018	FMR	SELL	4.4479 AUD	89,731	89,731
12/05/2018	FMR	SELL	4.4500 AUD	80,000	80,000
12/06/2018	FMR	SELL	4.5450 AUD	118,897	118,897
12/11/2018	FMR	SELL	4.3393 AUD	106,259	106,259
12/12/2018	FMR	SELL	4.3061 AUD	65,065	65,065
12/13/2018	FMR	SELL	4.3064 AUD	1,643	1,643
12/13/2018	FMR	SELL	4.3064 AUD	3,012	3,012
12/31/2018	FMR	SELL	4.1698 AUD	84,329	84,329
01/02/2019	FMR	SELL	4.0107 AUD	97,333	97,333
01/02/2019	FMR	SELL	4.0150 AUD	181,706	181,706
01/03/2019	FMR	SELL	3.9311 AUD	370,000	370,000
01/04/2019	FMR	SELL	3.9381 AUD	269,732	269,732
01/22/2019	FMR	SELL	4.2150 AUD	250,000	250,000
01/24/2019	FMR	SELL	4.4450 AUD	187,131	187,131
01/24/2019	FMR	SELL	4.4550 AUD	93,957	93,957
01/25/2019	FMR	SELL	4.5850 AUD	92,234	92,234
01/25/2019	FMR	SELL	4.5956 AUD	92,234	92,234
01/25/2019	FMR	SELL	4.6141 AUD	232,054	232,054
01/25/2019	FMR	SELL	4.6150 AUD	135,984	135,984
01/29/2019	FMR	SELL	4.5607 AUD	44,888	44,888
01/29/2019	FMR	SELL	4.5750 AUD	433,945	433,945
01/29/2019	FMR	SELL	4.5750 AUD	952,012	952,012
02/06/2019	FMR	SELL	4.7284 AUD	57,614	57,614
02/06/2019	FMR	SELL	4.7529 AUD	181,310	181,310
02/26/2019	FMR	SELL	4.3864 AUD	17,600	17,600
03/05/2019	FMR	BUY	4.1991 AUD	14,700	14,700
03/05/2019	FMR	BUY	4.1991 AUD	108,439	108,439
03/27/2019	FMR	BUY	4.2638 AUD	70,680	70,680
04/01/2019	FMR	SELL	4.3650 AUD	17,800	17,800
04/01/2019	FMR	SELL	4.3650 AUD	42,400	42,400

04/01/2019	FMR	SELL	4.3650 AUD	289,800	289,800
04/01/2019	FMR	SELL	4.3660 AUD	1,311	1,311
04/01/2019	FMR	SELL	4.3660 AUD	3,501	3,501
04/01/2019	FMR	SELL	4.3660 AUD	22,885	22,885
04/04/2019	FMR	BUY	4.1322 AUD	150,466	150,466
04/04/2019	FMR	BUY	4.2800 AUD	101,000	101,000
04/04/2019	FMR	BUY	4.2800 AUD	295,400	295,400
04/04/2019	FMR	BUY	4.2800 AUD	563,200	563,200
04/04/2019	FMR	BUY	4.2800 AUD	2,969,100	2,969,100
04/11/2019	FMR	BUY	4.2377 AUD	108,900	108,900
04/16/2019	FMR	SELL	4.4515 AUD	11,198	11,198
04/30/2019	FMR	BUY	4.4500 AUD	60,100	60,100
05/08/2019	FMR	SELL	4.3603 AUD	140,154	140,154
05/08/2019	FMR	SELL	4.3850 AUD	72,197	72,197
05/13/2019	FMR	SELL	4.3355 AUD	1,333	1,333
05/13/2019	FMR	SELL	4.3355 AUD	3,073	3,073
05/23/2019	FMR	BUY	4.5000 AUD	1,756	1,756
05/23/2019	FMR	SELL	4.4650 AUD	208,010	208,010
05/28/2019	FMR	SELL	4.3975 AUD	1,556	1,556
05/28/2019	FMR	SELL	4.3975 AUD	2,517	2,517
05/30/2019	FMR	SELL	4.2885 AUD	8,124	8,124
05/30/2019	FMR	SELL	4.2885 AUD	29,988	29,988
05/30/2019	FMR	SELL	4.2885 AUD	273,431	273,431
06/12/2019	FMR	SELL	4.3088 AUD	184,800	184,800
06/13/2019	FMR	BUY	4.2800 AUD	1,199	1,199
06/26/2019	FMR	BUY	4.1083 AUD	23,939	23,939
06/27/2019	FMR	SELL	4.0587 AUD	10,282	10,282
06/28/2019	FMR	BUY	4.0200 AUD	1,054	1,054
07/11/2019	FMR	SELL	4.1447 AUD	128,700	128,700
07/16/2019	FMR	BUY	4.2150 AUD	2,000,000	2,000,000
			Total Buys	10,005,716	10,005,716
			Total Sells	(6,879,455)	(6,879,455)
			Total Net Buys	3,126,261	3,126,261

4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here _____

Dated: 18 July 2019

Jen Li

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FMR LLC

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIAM LLC	900 Salem Street, Smithfield, RI 02917 United States	BROWN BROTHERS HARRIMAN AND CO	Investment Discretion / Voting Power	1,054
FIDELITY MANAGEMENT & RESEARCH (JAPAN) LIMITED	4-1-17 Kamiya-cho Prime Place, Toranomom, Minatoku, Tokyo 105-0001 Japan	BANK OF NEW YORK MELLON		67,497
		BROWN BROTHERS HARRIMAN AND CO		1,239,391
		JPMORGAN CHASE BANK		19,377
		NORTHERN TRUST CO (C)		5,173,587
FMR CO., INC	245 Summer Street, Boston, MA 02210 United States	JPMORGAN CHASE BANK		2,612,790
		STATE STREET BANK AND TR CO		13,500,000
FMR INVESTMENT MANAGEMENT (UK) LIMITED	1 St. Martin's Le Grand, London, EC1A 4AS	BROWN BROTHERS HARRIMAN AND CO		432,811
		JPMORGAN CHASE BANK		810,279
		NORTHERN TRUST CO (C)		10,209,742
Grand Total				34,066,528