

ASX Announcement

First Issue of Shares – Entitlement Offer

19 July 2019



Arafura Resources Limited (**Arafura** or **Company**) confirms that, further to Arafura's announcement on 16 July 2019, Arafura has now issued 150,596,492 fully paid ordinary shares to all accepting shareholders and Talaxis Limited whose subscription funds have been received and cleared in Arafura's account in relation to its non-renounceable entitlement offer announced to ASX on 20 June 2019 (**Entitlement Offer**). The shares issued relate to received subscription funds of \$12.8 million (before costs) and bring the total number of shares on issue to 931,999,606.

The Company expects to receive subscription funds for the remaining shortfall from the Entitlement Offer (comprising \$10.4 million (before costs)) later today. Upon receipt of such funds the remaining 122,894,598 shortfall shares will be issued.

Signed for and on behalf of Arafura

Peter Sherrington
Chief Financial Officer and Company Secretary
Arafura Resources Limited

Not for release to US wire services or distribution in the United States

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