

**Form 603**  
**Corporations Act 2001**  
**Section 671B**  
**Notice of initial substantial holder**

**To: Company Name/Scheme:** ARENA REIT

ACN/ARSN: Arena REIT Limited (ACN 602 365 186), Arena REIT No. 1 (ARSN 106 891 641) and Arena REIT No. 2 (ARSN 101 067 878)

**1. Details of substantial holder**

Name Commonwealth Bank of Australia ACN 123 123 124 (CBA) and its related bodies corporate listed in annexure A

The holder became a substantial holder on: **18/07/2019**

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting power (%)
Fully Paid Stapled securities	7,311,785	7,311,785	2.46%

For the Securities (if any) listed below see NOTE 1 at the end of this form

Class of securities	Number of securities	Person's votes	Voting power (%)
Fully Paid Stapled securities	7,577,430	7,577,430	2.54%

Class of securities	Number of securities	Person's votes	Voting power (%)
GRAND TOTAL			
Fully Paid Stapled securities	14,889,215	14,889,215	5.00%

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Avanteos Investments Limited ACN 096 259 979	Relevant interest under paragraph 608(1)(a), 608(1)(b) and 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising as a result of being the registered holder of the relevant securities in its capacity as a superannuation trustee and in its capacity as administrator of managed accounts. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	281,994 Fully paid Stapled securities
Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager (as provided for under its investment mandates). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	4,838,401 Fully paid Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the residual power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is not managed by either Colonial First State Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being a residual accelerated relevant interest held in the same capacity. Colonial First State Investments Limited has authorised the manager of each such managed investment scheme to exercise the powers referred to in paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth) in relation to those securities managed by the manager to the exclusion of Colonial First State Investments Limited except for provisions allowing Colonial First State Investments Limited to terminate the agreement with the manager or to exercise those powers where the agreement is terminated.	7,577,430 Fully paid Stapled securities (including 6,184 borrowed from UBS AG (Agreement 2), see Annexure C)
Colonial First State Investments Limited ACN 002 348 352	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is managed by Colonial First State Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	13,721,264 Fully paid Stapled securities (including 6,184 borrowed from UBS AG (Agreement 2), see Annexure C)
Colonial First State Investments Limited ACN 002 348 352	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as a responsible entity of a managed investment scheme (which managed investment scheme is managed by Colonial First State Investments Limited or a related body corporate). In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	4,838,401 Fully paid Stapled securities

<p>Realindex Investments Pty Limited ACN 133 312 017</p>	<p>Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.</p>	<p>2,191,390 Fully paid Stapled securities</p>
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#### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Avanteos Investments Limited ACN 096 259 979	Avanteos Investments Limited		281,994 Fully paid Stapled securities
Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Northern Trust Company		4,838,401 Fully paid Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Citibank N A Hong Kong		4,811,866 Fully paid Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Northern Trust Company		2,759,380 Fully paid Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	UBS Nominees Pty Ltd		6,184 Fully paid Stapled securities
Realindex Investments Pty Limited ACN 133 312 017	Citibank N A Hong Kong		1,305,433 Fully paid Stapled securities
Realindex Investments Pty Limited ACN 133 312 017	JPMorgan (UK)		357,135 Fully paid Stapled securities
Realindex Investments Pty Limited ACN 133 312 017	National Custodian Services		528,822 Fully paid Stapled securities

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities
		Cash	Non-cash	
See annexure B to this notice				

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Avanteos Investments Limited ACN 096 259 979	An indirect wholly-owned subsidiary, and therefore related body corporate, of Commonwealth Bank of Australia
Colonial First State Asset Management (Australia) Limited ACN 114 194 311	An indirect wholly-owned subsidiary, and therefore related body corporate, of Commonwealth Bank of Australia
Colonial First State Investments Limited ACN 002 348 352	An indirect wholly-owned subsidiary, and therefore related body corporate, of Commonwealth Bank of Australia
Realindex Investments Pty Limited ACN 133 312 017	An indirect wholly-owned subsidiary, and therefore related body corporate, of Commonwealth Bank of Australia

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Avanteos Investments Limited ACN 096 259 979	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia
Commonwealth Bank of Australia ACN 123 123 124	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia
Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia
Colonial First State Investments Limited ACN 002 348 352	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia
Realindex Investments Pty Limited ACN 133 312 017	Ground Floor Tower 1, 201 Sussex Street, Sydney, NSW, 2000, Australia

**8. Signature**

NOTE 1--(This note is relevant to section 2,3,4 and 5)

The relevant interests in these securities:

- a) are/were held by Colonial First State Investments Limited (CFS) as responsible entity of the specified registered managed investment schemes and relate(d) to holdings in connection with the Colonial First State First Choice product range. Decisions to buy/sell those securities and exercise voting rights in relation to those securities are made by managers to whom CFS has outsourced those functions. By instrument dated 29 October 2001 the Australian Securities and Investments Commission ("ASIC") has granted certain relief to CFS and its related bodies corporate for these holdings from the applicable provisions of Chapter 6 of the Corporations Act in relation to the acquisition of or increase in voting power of such securities (the Manager Relief). These managers are not associates of, other than by virtue of an agreement in accordance with the terms of the Manager Relief, the Commonwealth Bank of Australia group;or
- b) are/were held by or for the benefit of specified index funds where the funds have an objective of maintaining a portfolio tracking error less than 0.5% per annum. ASIC has granted certain relief to CFS and its related bodies corporate for these holdings from the applicable provisions of Chapter 6 of the Corporations Act in relation to the acquisition of or increase in voting power of such securities.



Dated the 22 day of July 2019

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Kara Nicholls - Company Secretary



Annexure A

This is annexure A referred to in Form 603, Notice of initial substantial holder dated 18/07/2019



Kara Nicholls

Company Secretary

Dated the 22/07/2019

**SCHEDULE**

AEGIS CORRECTIONAL PARTNERSHIP PTY LTD  
AEGIS LIMITED  
AHL FINANCE HOLDINGS PTY LTD  
AHL FINANCE PTY LTD  
AHL HOLDINGS PTY LIMITED  
AHL INVESTMENTS PTY LTD  
ALTONA V6 PTY LIMITED  
ASB BANK LIMITED  
ASB FINANCE LIMITED  
ASB FUNDING LIMITED  
ASB GROUP INVESTMENTS LIMITED  
ASB HOLDINGS LIMITED  
ASB MANAGEMENT SERVICES LIMITED  
ASB NOMINEES LIMITED  
ASB SECURITIES LIMITED  
ASKLEPIOS LIMITED  
ASPIRE SCHOOLS FINANCING (QLD) PTY LIMITED  
ASPIRE SCHOOLS HOLDINGS (QLD) PTY LIMITED  
AUSSIE CENTRE ADMINISTRATION PTY LIMITED  
AUSSIE FINANCIAL PLANNING SERVICES PTY LTD  
AUSSIE HOME INSURANCE PTY LIMITED  
AUSSIE HOME LOANS HOLDINGS PTY LTD  
AUSSIE HOME LOANS PTY LIMITED  
AUSSIE HOME SECURITY PTY LIMITED  
AUSSIE MORTGAGE MARKET HOLDINGS PTY LIMITED  
AUSSIEHOMELOANS.COM.AU PTY LTD  
AUSTRALIAN HOME LOANS HOLDINGS PTY LIMITED  
AUSTRALIAN INVESTMENT EXCHANGE LIMITED  
AVANTEOS INVESTMENTS LIMITED  
AVANTEOS PTY LTD  
BANK OF HANGZHOU CO. LTD  
BANKWEST FOUNDATION LIMITED  
BDELTA VESSEL NO 1 PTY LTD  
BDELTA VESSEL NO 2 PTY LTD  
BDELTA VESSEL NO 3 PTY LTD  
BDELTA VESSEL NO 4 PTY LTD  
BOCOMMLIFE INSURANCE COMPANY LIMITED  
BOND INVESTMENTS NO 1 LIMITED  
BW FINANCIAL ADVICE LIMITED  
BW SECURITISATION MANAGEMENT PTY LTD  
BWA GROUP SERVICES PTY LTD  
BWA INTELLECTUAL PROPERTY HOLDINGS LIMITED  
CAPITAL 121 PTY LIMITED  
CBA A319 4624 PTY LIMITED  
CBA A319 4635 PTY LIMITED  
CBA A320 4077 PTY LTD  
CBA A320 4948 PTY LIMITED  
CBA A320 5156 PTY LIMITED  
CBA A320 5249 PTY LTD  
CBA A320 5289 PTY LTD  
CBA A320 5638 PTY LTD  
CBA A320 6749 PTY LIMITED  
CBA A320 AIRCRAFT NO1 PTY LTD  
CBA A330 1427 Pty Ltd  
CBA A330 1453 PTY LIMITED  
CBA A330 1561 PTY LTD  
CBA AIR A320 2714 PTY LIMITED  
CBA AIR PTY LTD  
CBA ASSET FINANCE (NZ) LIMITED  
CBA ASSET HOLDINGS (NZ) LIMITED  
CBA B377 37091 PTY LTD  
CBA B738 39822 PTY LIMITED  
CBA B773 60333 PTY LIMITED  
CBA CAPITAL AUSTRALIA PTY LIMITED  
CBA CAPITAL HOLDINGS INC.  
CBA CORPORATE SERVICES (NSW) PTY LIMITED

CBA CORPORATE SERVICES (VIC) PTY LIMITED  
 CBA DIGITAL SETTLEMENTS PTY LTD  
 CBA ES BUSINESS SERVICES PTY LTD  
 CBA EUROPE LIMITED  
 CBA EUROPE N.V.  
 CBA FUNDING (NZ) LIMITED  
 CBA FUNDING HOLDINGS PTY LTD  
 CBA INTERNATIONAL FINANCE PTY. LIMITED  
 CBA INTERNATIONAL FINANCIAL SERVICES LIMITED (formerly known as COMMBANK MANAGEMENT CONSULTING (ASIA) COMPANY LIMITED)  
 CBA INVESTMENTS (NO.4) LIMITED  
 CBA ISO Containers Pty Ltd  
 CBA IT LEASING NO 3 PTY LTD  
 CBA MTE RAIL COMPANY PTY LIMITED  
 CBA NEW DIGITAL BUSINESSES PTY LTD  
 CBA NZ HOLDING LIMITED  
 CBA RAIL & TRAM COMPANY PTY LIMITED  
 CBA ROLLING STOCK COMPANY NO.1 PTY LIMITED  
 CBA SA HOLDINGS PROPRIETARY LIMITED  
 CBA SAF HOLDING PTY LIMITED  
 CBA SERVICES INTERNATIONAL LIMITED  
 CBA SERVICES PRIVATE LIMITED  
 CBA SPECIALISED FINANCING PTY LIMITED  
 CBA USD INVESTMENTS PTY LIMITED  
 CBFC LEASING PTY. LIMITED  
 CBFC LIMITED  
 CFSGAM IP HOLDINGS PTY LIMITED  
 CFSPAI EUROPE CO LIMITED  
 CFSPAI EUROPE HOLDCO LIMITED  
 CIPL ARARAT PTY LTD  
 CIPL SA SCHOOLS PTY LTD  
 CISL (NO.1) PTY LIMITED  
 CMG ASIA LIFE HOLDINGS LIMITED  
 CMG ASIA PTY LTD  
 CMLA Services Pty Ltd  
 COLLATERAL LEASING PTY LTD  
 Colonial (UK) Trustees Limited  
 COLONIAL FIRST STATE ASSET MANAGEMENT (AUSTRALIA) LIMITED  
 COLONIAL FIRST STATE GROUP LIMITED  
 COLONIAL FIRST STATE INFRASTRUCTURE HOLDINGS LIMITED  
 COLONIAL FIRST STATE INFRASTRUCTURE MANAGERS (AUSTRALIA) PTY LTD  
 COLONIAL FIRST STATE INVESTMENTS LIMITED  
 COLONIAL FIRST STATE MANAGED INFRASTRUCTURE LIMITED  
 COLONIAL HOLDING COMPANY LIMITED  
 COLONIAL MUTUAL SUPERANNUATION PTY. LTD.  
 COLONIAL SERVICES PTY LIMITED  
 COMMBANK EUROPE LIMITED  
 COMMBANK FOUNDATION LIMITED  
 COMMBANK MANAGEMENT CONSULTING (SHANGHAI) COMPANY LIMITED  
 COMMFOUNDATION PTY LIMITED (PENDING DEREGISTRATION)  
 COMMONWEALTH AUSTRALIA SECURITIES LLC  
 COMMONWEALTH BANK OF AUSTRALIA  
 COMMONWEALTH BANK OF AUSTRALIA (UK) STAFF BENEFITS SCHEME TRUSTEE COMPANY LIMITED  
 COMMONWEALTH BANK OFFICERS SUPERANNUATION CORPORATION PTY LIMITED  
 Commonwealth Custodial Services Pty Ltd  
 COMMONWEALTH DEVELOPMENT BANK OF AUSTRALIA PTY LIMITED  
 COMMONWEALTH FINANCIAL PLANNING LIMITED  
 COMMONWEALTH INSURANCE HOLDINGS LIMITED  
 COMMONWEALTH INSURANCE LIMITED  
 COMMONWEALTH INVESTMENTS PTY LIMITED  
 COMMONWEALTH PRIVATE LIMITED  
 COMMONWEALTH SECURITIES LIMITED  
 COMMONWEALTH INTERNATIONAL HOLDINGS PTY LIMITED  
 COMSEC NOMINEES PTY LIMITED  
 CORE EQUITY SERVICES NOMINEES PTY LIMITED  
 COUNT FINANCIAL LIMITED  
 Credit Savvy Pty Ltd  
 CRYSTAL AVENUE PTY LIMITED  
 CTB AUSTRALIA LIMITED  
 ELLAS CONTAINER SHIP COMPANY 1 PTY LIMITED  
 ELLAS CONTAINER SHIP COMPANY 2 PTY LIMITED  
 EMERALD HOLDING COMPANY PTY LIMITED  
 FINANCIAL WISDOM LIMITED  
 FINCONNECT (AUSTRALIA) PTY LTD  
 FIRST STATE CINDA FUND MANAGEMENT COMPANY LIMITED  
 First State European Diversified Infrastructure Sarl  
 First State Funds Plc  
 First State Global Umbrella Fund Public Limited Company  
 FIRST STATE INFRASTRUCTURE MANAGERS (INTERNATIONAL) LIMITED  
 First State Investment Management (UK) Limited  
 FIRST STATE INVESTMENT MANAGERS (ASIA) LIMITED  
 First State Investment Services (UK) Limited  
 FIRST STATE INVESTMENTS (HONG KONG) LIMITED  
 FIRST STATE INVESTMENTS (SINGAPORE)  
 First State Investments (UK Holdings) Limited  
 First State Investments (UK) Limited

FIRST STATE INVESTMENTS (US) LLC  
 First State Investments Fund Management Sarl  
 First State Investments GIP Management Sarl  
 FIRST STATE INVESTMENTS HOLDINGS (SINGAPORE) LIMITED  
 First State Investments ICVC  
 First State Investments International Limited  
 FIRST STATE NOMINEES (HONG KONG) LIMITED  
 FMG ASSET LEASING PTY LTD  
 FSIB Ltd.  
 GT USD FUNDING PTY LIMITED  
 HAZELWOOD INVESTMENT COMPANY PTY LIMITED  
 HOMEPATH PTY LIMITED  
 INVERLOCH LEASING PTY LIMITED  
 INVESTMENT CUSTODIAL SERVICES LIMITED  
 INVESTORWEB.COM. PTY LIMITED  
 IWL BROKING SOLUTIONS PTY LIMITED  
 IWL PTY LIMITED  
 JACQUES MARTIN ADMINISTRATION AND CONSULTING PTY LTD  
 JACQUES MARTIN PTY. LTD.  
 MIS FUNDING NO.1 PTY LIMITED  
 MORTGAGE HOLDING TRUST COMPANY LIMITED  
 MTE DEBT VEHICLE PTY LTD  
 MTE LESSOR 1 PTY LTD  
 MTE LESSOR 2 PTY LTD  
 MTE LESSOR 3 PTY LTD  
 MTE LESSOR 4 PTY LTD  
 MTE LESSOR 5 PTY LTD  
 MTE NOMINEE PARTNER PTY LTD  
 NETSHARE NOMINEES PTY LTD  
 NEWPORT LIMITED  
 ORE & OVERBURDEN PTY LIMITED  
 PREFERRED CAPITAL PTY LIMITED  
 PREMIUM ALTERNATIVE INVESTMENTS PTY LIMITED  
 PREMIUM CUSTODY SERVICES PTY LTD  
 PREMIUM PLANTATIONS PTY LIMITED  
 PREMIUM PLANTATIONS SERVICES PTY LTD  
 PT BANK COMMONWEALTH  
 PT COMMONWEALTH LIFE  
 PT FIRST STATE INVESTMENTS INDONESIA  
 QILU BANK CO. LTD.  
 REALINDEX INVESTMENTS PTY LIMITED  
 RELIANCE ACHIEVER PTY LIMITED  
 RESIDENTIAL MORTGAGE GROUP PTY LTD  
 ROCK & RUBBLE (DEBT VEHICLE) PTY LIMITED  
 ROCK & RUBBLE (EXISTING) PTY LIMITED  
 ROCK & RUBBLE (NEW) PTY LIMITED  
 SAF MINING NO.2 PTY LIMITED  
 SAF Mining No1 Pty Limited  
 Safe No 27 Pty Ltd  
 SAFE NO1 PTY LTD  
 SAFE NO2 PTY LTD  
 SAFE NO24 PTY LTD  
 SAFE NO26 PTY LTD  
 SAFE NO3 PTY LTD  
 SAFE NO4 PTY LIMITED  
 SAFE NO9 PTY LIMITED  
 SAFE USD HOLDINGS PTY LTD  
 SECURITISATION ADVISORY SERVICES PTY. LIMITED  
 SECURITISATION MANAGEMENT SERVICES LIMITED  
 SENBARY PTY LIMITED  
 SHARE DIRECT NOMINEES PTY LIMITED  
 SHARE INVESTMENTS PTY LIMITED  
 SI Holdings Limited  
 ST ANDREW'S AUSTRALIA PTY LTD  
 STATE NOMINEES LTD  
 T.W. CUSTODIANS LIMITED  
 TANKSTREAM RAIL (BY - 1) PTY LIMITED  
 TANKSTREAM RAIL (BY - 2) PTY LIMITED  
 TANKSTREAM RAIL (BY - 3) PTY LIMITED  
 TANKSTREAM RAIL (BY - 4) PTY LIMITED  
 TANKSTREAM RAIL (SW - 1) PTY LIMITED  
 TANKSTREAM RAIL (SW - 2) PTY LIMITED  
 TANKSTREAM RAIL (SW - 3) PTY LIMITED  
 TANKSTREAM RAIL (SW - 4) PTY LIMITED  
 TANKSTREAM RAIL (VICTORIA) PTY LIMITED  
 THE COLONIAL MUTUAL LIFE ASSURANCE SOCIETY LIMITED  
 TOTAL KEEN INVESTMENT LIMITED  
 TYME CAPITAL PROPRIETARY LIMITED  
 TYME INFIELD PROPRIETARY LIMITED (formerly know as EDGE FIELD MARKETING PROPRIETARY LTD)  
 TYME INTELLECTUAL PROPERTIES PROPRIETARY LIMITED  
 TYME INVESTMENTS PROPRIETARY LIMITED  
 VATOSCAN PROPRIETARY LIMITED  
 VH-VZF PTY LTD  
 VH-VZG PTY LTD  
 VH-VZH PTY LTD



**Annexure B**

This is annexure B referred to in Form 603, Notice of initial substantial holder dated 18/07/2019



Kara Nicholls

Company Secretary

Dated the 22/07/2019

Holder of relevant interest	Date of acquisition	Consideration cash	Consideration non-cash	Class and number of securities affected
Avanteos Investments Limited ACN 096 259 979	Monday, 24 June 2019	182,580.79		63,617 Stapled securities
Avanteos Investments Limited ACN 096 259 979	Monday, 01 July 2019	15,000.00		5,690 Stapled securities
Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Friday, 14 June 2019	15,000.00		5,690 Stapled securities
Colonial First State Asset Management (Australia) Limited ACN 114 194 311	Friday, 05 July 2019	2.75		1 Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Thursday, 09 May 2019	121,021.60		44,307 Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Thursday, 09 May 2019	7,660.24		2,804 Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Thursday, 09 May 2019	N/A		824 Stapled securities (borrowed from UBS AG (Agreement 2), see Annexure C)
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Monday, 13 May 2019	11,155.63		4,046 Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 22 May 2019	2,592.57		971 Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 22 May 2019	101,881.86		38,158 Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 22 May 2019	635,398.59		237,977 Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 22 May 2019	548,500.77		205,431 Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 22 May 2019	94,200.27		35,281 Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Monday, 27 May 2019	162,870.00		61,000 Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Monday, 27 May 2019	145,640.49		54,547 Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Monday, 27 May 2019	101,881.86		38,158 Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Monday, 27 May 2019	635,398.59		237,977 Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Monday, 27 May 2019	2,592.57		971 Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Monday, 27 May 2019	548,500.77		205,431 Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Tuesday, 18 June 2019	356,483.37		125,757 Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Monday, 01 July 2019	15,000.00		5,689 Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 03 July 2019	24,794.10		9,000 Stapled securities

Colonial First State Investments Limited (Note 1) ACN 002 348 352	Thursday, 04 July 2019	20,764.44	7,537 Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Thursday, 04 July 2019	23,186.78	8,438 Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Thursday, 04 July 2019	19,874.57	7,214 Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Thursday, 04 July 2019	22,189.29	8,075 Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Friday, 05 July 2019	2.75	1 Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Friday, 05 July 2019	91,182.57	33,024 Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Friday, 05 July 2019	13,335.49	4,820 Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Friday, 05 July 2019	12,762.79	4,613 Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Friday, 05 July 2019	87,264.57	31,605 Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Monday, 08 July 2019	8,635.31	3,125 Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Monday, 08 July 2019	8,262.27	2,990 Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Tuesday, 09 July 2019	9,283.76	3,366 Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Tuesday, 09 July 2019	3,116.04	1,129 Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Tuesday, 09 July 2019	8,886.60	3,222 Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Tuesday, 09 July 2019	2,983.56	1,081 Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 10 July 2019	129,937.85	47,137 Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 10 July 2019	2,598.26	938 Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 10 July 2019	124,350.23	45,110 Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 10 July 2019	2,487.46	898 Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Thursday, 11 July 2019	26,559.39	9,608 Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Thursday, 11 July 2019	10,096.27	3,640 Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Friday, 12 July 2019	32,709.00	11,790 Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Friday, 12 July 2019	2,299.10	830 Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Friday, 12 July 2019	7,306.00	2,600 Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Monday, 15 July 2019	58,431.06	21,298 Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Monday, 15 July 2019	18,564.57	6,792 Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Tuesday, 16 July 2019	83,293.33	30,085 Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Tuesday, 16 July 2019	26,815.69	9,686 Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 17 July 2019	67,722.59	24,438 Stapled securities

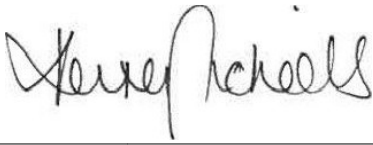
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Wednesday, 17 July 2019	48,866.26	17,612 Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Thursday, 18 July 2019	N/A	6,184 Stapled securities (borrowed from UBS AG (Agreement 2), see Annexure C)
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Thursday, 18 July 2019	21,527.08	7,677 Stapled securities
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Thursday, 18 July 2019	20,984.30	7,496 Stapled securities
Commonwealth Bank of Australia ACN 123 123 124	Monday, 18 March 2019	N/A	130,963 Stapled securities (borrowed from Barclays Capital Securities Ltd, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Tuesday, 19 March 2019	N/A	128,063 Stapled securities (borrowed from Barclays Capital Securities Ltd, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Wednesday, 20 March 2019	N/A	126,817 Stapled securities (borrowed from Barclays Capital Securities Ltd, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Thursday, 21 March 2019	N/A	124,131 Stapled securities (borrowed from Barclays Capital Securities Ltd, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Friday, 22 March 2019	N/A	123,273 Stapled securities (borrowed from Barclays Capital Securities Ltd, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Thursday, 04 April 2019	N/A	105,504 Stapled securities (borrowed from Barclays Capital Securities Ltd, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Friday, 05 April 2019	N/A	107,852 Stapled securities (borrowed from Barclays Capital Securities Ltd, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Wednesday, 10 April 2019	N/A	109,117 Stapled securities (borrowed from Barclays Capital Securities Ltd, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Thursday, 11 April 2019	N/A	104,943 Stapled securities (borrowed from Barclays Capital Securities Ltd, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Friday, 12 April 2019	N/A	102,414 Stapled securities (borrowed from Barclays Capital Securities Ltd, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Monday, 15 April 2019	N/A	103,072 Stapled securities (borrowed from Barclays Capital Securities Ltd, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Tuesday, 16 April 2019	N/A	103,508 Stapled securities (borrowed from Barclays Capital Securities Ltd, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Wednesday, 17 April 2019	N/A	104,090 Stapled securities (borrowed from Barclays Capital Securities Ltd, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Thursday, 18 April 2019	N/A	104,081 Stapled securities (borrowed from Barclays Capital Securities Ltd, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Friday, 19 April 2019	N/A	102,948 Stapled securities (borrowed from Barclays Capital Securities Ltd, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Monday, 22 April 2019	N/A	102,948 Stapled securities (borrowed from Barclays Capital Securities Ltd, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Tuesday, 23 April 2019	N/A	102,948 Stapled securities (borrowed from Barclays Capital Securities Ltd, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Wednesday, 24 April 2019	N/A	102,762 Stapled securities (borrowed from Barclays Capital Securities Ltd, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Thursday, 25 April 2019	N/A	102,859 Stapled securities (borrowed from Barclays Capital Securities Ltd, see Annexure C)

Commonwealth Bank of Australia ACN 123 123 124	Friday, 26 April 2019	N/A	102,859 Stapled securities (borrowed from Barclays Capital Securities Ltd, see Annexure C)
Commonwealth Bank of Australia ACN 123 123 124	Monday, 29 April 2019	N/A	102,611 Stapled securities (borrowed from Barclays Capital Securities Ltd, see Annexure C)
Realindex Investments Pty Limited ACN 133 312 017	Monday, 18 March 2019	80,000.64	29,412 Stapled securities
Realindex Investments Pty Limited ACN 133 312 017	Wednesday, 20 March 2019	120,750.97	44,118 Stapled securities
Realindex Investments Pty Limited ACN 133 312 017	Friday, 12 April 2019	10,208.16	3,672 Stapled securities
Realindex Investments Pty Limited ACN 133 312 017	Thursday, 09 May 2019	12,250.58	4,485 Stapled securities
Realindex Investments Pty Limited ACN 133 312 017	Thursday, 09 May 2019	10,286.49	3,766 Stapled securities
Realindex Investments Pty Limited ACN 133 312 017	Thursday, 09 May 2019	44,303.12	16,219 Stapled securities
Realindex Investments Pty Limited ACN 133 312 017	Wednesday, 22 May 2019	247,308.75	92,625 Stapled securities
Realindex Investments Pty Limited ACN 133 312 017	Wednesday, 22 May 2019	68,386.71	25,613 Stapled securities
Realindex Investments Pty Limited ACN 133 312 017	Wednesday, 22 May 2019	58,104.54	21,762 Stapled securities
Realindex Investments Pty Limited ACN 133 312 017	Monday, 27 May 2019	247,307.75	92,625 Stapled securities
Realindex Investments Pty Limited ACN 133 312 017	Monday, 27 May 2019	68,386.71	25,613 Stapled securities
Realindex Investments Pty Limited ACN 133 312 017	Monday, 27 May 2019	58,104.54	21,762 Stapled securities
Realindex Investments Pty Limited ACN 133 312 017	Tuesday, 18 June 2019	15,000.00	5,690 Stapled securities
Realindex Investments Pty Limited ACN 133 312 017	Thursday, 27 June 2019	301,901.06	108,185 Stapled securities
Realindex Investments Pty Limited ACN 133 312 017	Monday, 01 July 2019	95,333.24	35,120 Stapled securities
Realindex Investments Pty Limited ACN 133 312 017	Tuesday, 02 July 2019	52,191.89	19,259 Stapled securities
Realindex Investments Pty Limited ACN 133 312 017	Tuesday, 02 July 2019	52,098.30	19,260 Stapled securities
Realindex Investments Pty Limited ACN 133 312 017	Thursday, 04 July 2019	60,689.63	22,081 Stapled securities
Realindex Investments Pty Limited ACN 133 312 017	Thursday, 11 July 2019	37,174.64	13,352 Stapled securities
Realindex Investments Pty Limited ACN 133 312 017	Thursday, 18 July 2019	25,059.79	8,913 Stapled securities



**Annexure C**

This is annexure C referred to in Form 603, Notice of initial substantial holder dated 18/07/2019



Kara Nicholls                      Company Secretary                      Dated the 22/07/2019

Commonwealth Bank of Australia will, if requested by the company or responsible entity to whom this form must be given or by the Australian Securities and Investments Commission (ASIC), give a copy of one or more of the following agreements to the company, responsible entity or ASIC (as appropriate).

**Barclays Capital Securities Ltd**

Type of agreement:	Global Master Securities Lending Agreement
Parties to agreement:	(1) Commonwealth Bank of Australia and (2) Barclays Capital Securities Ltd
Can the parties exercise voting rights attaching to the securities?	No
If yes, in what circumstances?	N/A
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates indicated in Annexure B on which securities were borrowed.
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date):	Any particular day.
Does the borrower have the right to return the securities early? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	N/A

**UBS AG (Agreement 2)**

Type of agreement:	Australian Master Securities Lending Agreement
Parties to agreement:	(1) UBS AG; and (2) Colonial First State Investments Limited
Can the parties exercise voting rights attaching to the securities?	No
If yes, in what circumstances?	N/A
Date on which the securities were (or are) expected to be delivered to the borrower or its nominee (ie borrow date):	The dates indicated in Annexure B on which securities were borrowed.
Scheduled date (if any) when the securities are expected to be returned to the lender or its nominee (ie return date):	Any particular day.
Does the borrower have the right to return the securities early? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Does the lender have the right to recall the securities early (ie before the scheduled return date)? [Yes/No]	Yes
If yes, in which circumstances?	At any time subject to giving notice.
Are there circumstances in which the borrower will not be required to return the securities on settlement? [Yes/No]	No
If yes, in which circumstances?	N/A