

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Beach Energy Ltd
ABN	20 007 617 969

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Matthew Vincent Kay
Date of last notice	4 March 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	25 July 2019
No. of securities held prior to change	2,212,577 fully paid ordinary shares 1,049,112 unlisted LTI rights issued 1 Dec 2016 295,397 unlisted STI rights issued 1 Dec 2017 849,057 unlisted LTI rights issued 1 Dec 2017 212,260 unlisted STI rights issued 6 Dec 2018 781,759 unlisted LTI rights issued 14 Dec 2018
Class	Fully paid ordinary shares Unlisted STI and LTI rights issued under the Beach Energy Ltd LTI and STI Plans
Number acquired	401,257 fully paid ordinary shares
Number disposed	295,397 unlisted STI rights issued 1 Dec 2017 106,130 unlisted STI rights issued 6 Dec 2018
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil

+ See chapter 19 for defined terms.

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No. of securities held after change	2,614,104 fully paid ordinary shares 1,049,112 unlisted LTI rights issued 1 Dec 2016 849,057 unlisted LTI rights issued 1 Dec 2017 106,130 unlisted STI rights issued 6 Dec 2018 781,759 unlisted LTI rights issued 14 Dec 2018
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Automatic vesting of unlisted STI rights following satisfaction of the retention condition

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.