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26 July 2019

The Manager
Company Announcements Office
ASX Limited
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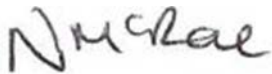
By electronic lodgement

Dear Sir/Madam

Re: Notice of change of interests of substantial holder – Virtus Health Limited (VRT)

We enclose notice of change of interests of substantial holder in Virtus Health Limited. This notice is given by Merlon Capital Partners Pty Ltd.

Yours faithfully



Naomi McRae
Company Secretary

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **Virtus Health Limited**ACN/ARSN **129 643 492****1. Details of substantial holder(1)**Name **Merlon Capital Partners Pty Ltd**ACN/ARSN (if applicable) **140 833 683**There was a change in the interests of the substantial holder on **24/07/2019**The previous notice was given to the company on **15/09/2017**The previous notice was dated **15/09/2017****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Fully Paid	4,924,731	6.13%	4,063,256	5.05%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Annexure 1	Merlon Capital Partners Pty Ltd	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Merlon Capital Partners Pty Ltd	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	Ordinary Fully Paid securities purchased and sold on market and sold (via off market transfer) by Merlon Capital Partners Pty Ltd	3,610,827 (Ordinary Fully Paid)	3,610,827
Merlon Capital Partners Pty Ltd	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	As above	452,429 (Ordinary Fully Paid)	452,429

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Merlon Capital Partners Pty Ltd	Level 2, 5 Martin Place, Sydney NSW 2000

Signature

print name **Naomi McRae** Capacity **Company Secretary**



sign here date **26/07/2019**

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Naomi McRae

Naomi McRae
Company Secretary of Merlon Capital Partners Pty Ltd

Transactions:

Company

Name/Scheme: Virtus Health Limited (VRT)

As at: 24/07/2019

Class of security: Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
14/09/2017	Merlon Capital Partners Pty Ltd	Buy	142,138.76	26,472	26,472
15/09/2017	as above	Buy	223,876.28	42,101	42,101
20/09/2017	as above	Buy	71,091.57	13,046	13,046
26/10/2017	as above	Buy	8,952.15	1,613	1,613
15/11/2017	as above	Buy	134,854.64	24,815	24,815
18/12/2017	as above	Buy	229,629.75	43,739	43,739
19/12/2017	as above	Buy	93,723.11	17,851	17,851
21/12/2017	as above	Sell	56,439.37	-10,589	10,589
21/12/2017	as above	Buy	40,095.46	7,525	7,525
19/02/2018	as above	Buy	60,029.58	11,439	11,439
11/05/2018	as above	Sell - Transfer	2,991,889.40	-515,843	515,843
13/06/2018	as above	Buy	149,250.48	27,174	27,174
19/06/2018	as above	Sell	250,649.00	-45,825	45,825
19/06/2018	as above	Buy	30,332.55	5,505	5,505
02/07/2018	as above	Buy	16,071.25	2,875	2,875
23/07/2018	as above	Buy	76,260.57	13,309	13,309
23/07/2018	as above	Buy	26,283.51	4,587	4,587
20/08/2018	as above	Buy	78,200.14	14,280	14,280
29/08/2018	as above	Buy	116,093.28	19,863	19,863
03/09/2018	as above	Buy	222,168.50	38,638	38,638
03/09/2018	as above	Buy	80,689.75	14,033	14,033
20/12/2018	as above	Buy	23,092.80	5,440	5,440
20/12/2018	as above	Buy	129,107.43	30,414	30,414
21/12/2018	as above	Buy	104,622.35	23,991	23,991
31/12/2018	as above	Buy	115,241.68	26,158	26,158
22/03/2019	as above	Sell	31,017.13	-7,567	7,567
07/06/2019	as above	Buy	7,025.25	1,653	1,653
07/06/2019	as above	Buy	2,099.50	494	494
07/06/2019	as above	Buy	10,735.50	2,526	2,526
07/06/2019	as above	Buy	9,358.50	2,202	2,202
07/06/2019	as above	Buy	4,339.25	1,021	1,021
07/06/2019	as above	Buy	4,339.25	1,021	1,021
11/06/2019	as above	Buy	25,195.29	5,839	5,839
11/06/2019	as above	Buy	7,529.68	1,745	1,745
11/06/2019	as above	Buy	38,507.06	8,924	8,924
11/06/2019	as above	Buy	33,566.39	7,779	7,779
11/06/2019	as above	Buy	15,564.21	3,607	3,607
11/06/2019	as above	Buy	15,559.89	3,606	3,606
13/06/2019	as above	Buy	5,338.81	1,214	1,214
13/06/2019	as above	Buy	1,596.37	363	363
13/06/2019	as above	Buy	8,162.13	1,856	1,856
13/06/2019	as above	Buy	7,111.08	1,617	1,617
13/06/2019	as above	Buy	3,298.28	750	750
13/06/2019	as above	Buy	3,298.28	750	750
13/06/2019	as above	Buy	45,604.97	10,353	10,353
13/06/2019	as above	Buy	13,633.48	3,095	3,095
13/06/2019	as above	Buy	69,695.91	15,822	15,822
13/06/2019	as above	Buy	60,753.76	13,792	13,792
13/06/2019	as above	Buy	28,169.98	6,395	6,395
13/06/2019	as above	Buy	28,165.57	6,394	6,394
14/06/2019	as above	Buy	2,063.60	469	469
14/06/2019	as above	Buy	616	140	140
14/06/2019	as above	Buy	3,150.40	716	716
14/06/2019	as above	Buy	2,750.00	625	625

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
14/06/2019	as above	Buy	1,276.00	290	290
14/06/2019	as above	Buy	1,276.00	290	290
17/06/2019	as above	Buy	3,726.80	847	847
17/06/2019	as above	Buy	1,113.20	253	253
17/06/2019	as above	Buy	5,698.00	1,295	1,295
17/06/2019	as above	Buy	4,963.20	1,128	1,128
17/06/2019	as above	Buy	2,301.20	523	523
17/06/2019	as above	Buy	2,301.20	523	523
18/06/2019	as above	Sell	170,056.02	-37,855	37,855
20/06/2019	as above	Sell	104,756.73	-22,523	22,523
26/06/2019	as above	Buy	112,963.34	24,972	24,972
26/06/2019	as above	Buy	52,378.76	11,579	11,579
26/06/2019	as above	Buy	84,799.41	18,746	18,746
26/06/2019	as above	Buy	129,601.14	28,650	28,650
26/06/2019	as above	Buy	52,369.72	11,577	11,577
28/06/2019	as above	Buy	4,951.51	1,113	1,113
28/06/2019	as above	Buy	7,571.86	1,702	1,702
28/06/2019	as above	Buy	6,597.57	1,483	1,483
28/06/2019	as above	Buy	3,060.77	688	688
28/06/2019	as above	Buy	3,056.33	687	687
01/07/2019	as above	Buy	97,324.19	21,630	21,630
01/07/2019	as above	Buy	148,739.97	33,057	33,057
01/07/2019	as above	Buy	129,648.59	28,814	28,814
01/07/2019	as above	Buy	60,117.82	13,361	13,361
01/07/2019	as above	Buy	60,099.82	13,357	13,357
04/07/2019	as above	Buy	83,096.24	18,283	18,283
15/07/2019	as above	Sell	75,834.50	-15,427	15,427
23/07/2019	as above	Sell	2,361,144.48	-489,864	489,864
24/07/2019	as above	Sell	281,053.80	-57,830	57,830
24/07/2019	as above	Sell	2,003,347.78	-412,636	412,636

Total Number of Securities

-861,475