



ASX Announcement.

GROWTHPOINT
PROPERTIES



Not for release or distribution in the United States

29 July 2019

GROWTHPOINT PROPERTIES AUSTRALIA (ASX Code: GOZ)

GROWTHPOINT PROPERTIES AUSTRALIA COMPLETES SECURITY PURCHASE PLAN

Growthpoint Properties Australia (**Growthpoint**) confirms the successful completion of its security purchase plan (**SPP**) announced to the Australian Securities Exchange (**ASX**) on Thursday, 27 June 2019 in connection with Growthpoint's \$150 million institutional placement (**Placement**). This follows the closing of the SPP offer at 5.00pm (Melbourne time) on Wednesday, 24 July 2019.

As set out in the SPP booklet released to ASX on Wednesday, 3 July 2019, Growthpoint was seeking to raise up to \$15 million under the SPP. The SPP was oversubscribed, with Growthpoint receiving applications for approximately \$23.6 million. In light of this demand and as contemplated in the SPP booklet, Growthpoint has decided to exercise its discretion to increase the amount raised under the SPP offer from \$15.0 million to \$23.6 million.

Approximately 5,933,623 million new stapled securities in Growthpoint (**SPP Securities**) are scheduled to be issued on Wednesday, 31 July 2019 at an issue price of \$3.97 per SPP Security, being the same as the issue price for the Placement.

SPP Securities will rank equally with existing Growthpoint stapled securities on issue. As the SPP Securities will be issued after the record date for the distribution for the half year ended 30 June 2019, SPP Securities will not be entitled to that distribution.

Trading of the SPP Stapled Securities is expected to commence on Thursday, 1 August 2019 and holding statements are expected to be issued on Friday, 2 August 2019.

Managing Director, Timothy Collyer, commented – "We are very pleased at the positive response to the SPP from existing securityholders. The SPP offer was sent to 3,958 eligible securityholders and 1,672 applications were received, providing a take-up of 42.24% and an average application of \$14,086. The SPP proceeds, together with those from the successful \$150 million Placement, will assist funding future property acquisitions, potentially including acquisition of a \$50 million office building in advanced stages of due diligence, and internal expansion and development projects."

ENDS

Further information:

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Growthpoint Properties Australia is a publicly traded ASX listed A-REIT (ASX Code: GOZ) that specialises in the ownership and management of quality investment property. Growthpoint owns interests in a diversified portfolio of 57 office and industrial properties throughout Australia valued at approximately \$3.8 billion and has an investment mandate to invest in office, industrial and retail property sectors.

Growthpoint is included in the S&P/ASX 200 Index and has been issued with an investment grade rating of Baa2 for senior secured debt by Moody's.



Growthpoint aims to grow its portfolio over time and diversify its property investment by asset class, geography and tenant exposure through individual property acquisitions, portfolio transactions and corporate activity (M&A transactions) as opportunities arise.

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Forward-looking statements

This announcement contains certain "forward-looking statements", including but not limited to projections and guidance on Growthpoint's future financial performance.

The words "expect", "anticipate", "estimate", "intend", "believe", "guidance", "should", "could", "may", "will", "predict", "plan" and other similar expressions are intended to identify forward-looking statements. Forward-looking statements, opinions and estimates provided in this announcement are based on assumptions and contingencies which are subject to change without notice and involve known and unknown risks and certainties and other factors which are beyond the control of Growthpoint, its directors and management.

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