

Speedcast Enhances its Debt Funding Structure

SYDNEY, July 30, 2019 – [Speedcast International Limited](#) (ASX: SDA), the world's most trusted provider of remote communication and IT solutions, is pleased to announce that it has received majority consent from its Revolving Credit Facility ("RCF") lenders to amend the financial covenant applicable under its Senior Secured Facility. The amendment increases the maximum Net Leverage Ratio (net debt to EBITDA) from 4.0x to 4.5x, and applies from the period ending 31 December 2019 through to, and including, the period ending 31 December 2020.

The Net Leverage Ratio is the sole financial covenant under Speedcast's Senior Secured Facility, and applies when drawings under the RCF exceed 35% of the RCF limit. Under the relevant agreements, the Net Leverage Ratio is calculated on a proforma basis and includes the proforma benefits from the Company's recently announced reorganisation initiatives.

The maximum Net Leverage Ratio in the financial covenant will reduce from 4.5x back to 4.0x upon payment of any dividends or certain other restricted payments (such as discounted buybacks).

While the Company does not expect its Net Leverage Ratio to reduce in 2019, it is a key management priority to reduce it in 2020.

The Board remains confident that Speedcast's Net Leverage Ratio will be below 4.0x at the end of 2019. The added headroom provided by increasing the maximum Net Leverage Ratio to 4.5x provides greater certainty that the Company will continue to meet its financial covenant and not require additional equity to be raised.

For further information please contact:

Clive Cuthell, CFO

P: +61 2 9086 2785

E: clive.cuthell@speedcast.com

Ronn Bechler, Investor Relations

P: +61-400 009 774

E: ronn.bechler@marketeye.com.au

About Speedcast International Limited

Speedcast International Ltd (ASX: SDA) is the largest provider of remote communications and IT services in the world. Speedcast's fully managed service is delivered via a leading global, multi-access-technology, multi-band and multi-orbit network of 70+ satellites and an interconnecting global terrestrial network, bolstered by extensive on the ground local support from 40+ countries. This global "network of networks" allows customers to fully rely on the most robust, integrated infrastructure available in the market for their mission critical applications. Speedcast is uniquely positioned as a strategic business partner, tailoring communications, IT and digital solutions to meet unique customer needs and enable business transformation. Speedcast extends its managed services through differentiated technology offerings including cyber-security, crew welfare, content solutions, data and voice applications and network systems integration services. With a passionate customer focus and a strong safety culture, Speedcast serves more than 2,000 customers in over 140 countries in sectors such as Maritime, Energy, Mining, Enterprise, Media, Cruise, NGOs and Government. Learn more at www.speedcast.com.

Social Media: [Twitter](#) | [LinkedIn](#) | [Facebook](#)

Speedcast® is a trademark and registered trademark of Speedcast International Limited. All other brand names, product names, or trademarks belong to their respective owners.

© 2019 Speedcast International Limited. All rights reserved.