

**Form 604
Corporations Act 2001
Section 671B**

Notice of Change of Interests of Substantial Holder

To: **MCMILLAN SHAKESPEARE LIMITED**

ACN/ARSN:

1. Details of substantial holder (1)

Name: FMR LLC and the entities listed in Annexure A ("FMR")
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on	25 July 2019
The previous notice was given to the company on	23 December 2016
The previous notice was dated	23 December 2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
COMMON STOCK	7,612,700	9.15%	6,777,198	8.15%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD	Common Stock	Common Stock
22-Dec-16	FMR	BUY	10.6890	140,566	140,566
22-Dec-16	FMR	BUY	10.6890	16,434	16,434
23-Dec-16	FMR	BUY	10.5855	83,146	83,146
23-Dec-16	FMR	BUY	10.5855	8,854	8,854
28-Dec-16	FMR	BUY	10.7276	49,720	49,720
28-Dec-16	FMR	BUY	10.7276	5,280	5,280
29-Dec-16	FMR	BUY	10.7965	3,041	3,041
29-Dec-16	FMR	BUY	10.7965	645	645
30-Dec-16	FMR	BUY	10.8694	5,676	5,676
30-Dec-16	FMR	BUY	10.8694	638	638

3-Jan-17	FMR	BUY	11.0957	58,417	58,417
3-Jan-17	FMR	BUY	11.0957	6,583	6,583
4-Jan-17	FMR	BUY	11.2137	28,656	28,656
4-Jan-17	FMR	BUY	11.2137	3,085	3,085
5-Jan-17	FMR	BUY	11.1897	21,660	21,660
5-Jan-17	FMR	BUY	11.1897	2,340	2,340
6-Jan-17	FMR	BUY	11.3270	27,306	27,306
6-Jan-17	FMR	BUY	11.3270	2,953	2,953
23-Feb-17	FMR	BUY	11.9895	68,058	68,058
24-Feb-17	FMR	BUY	12.0008	36,123	36,123
24-Feb-17	FMR	BUY	12.0008	20,469	20,469
27-Feb-17	FMR	BUY	12.1769	13,877	13,877
27-Feb-17	FMR	BUY	12.1769	10,458	10,458
28-Feb-17	FMR	BUY	12.3412	15,451	15,451
1-Mar-17	FMR	BUY	12.2668	30,129	30,129
2-Mar-17	FMR	BUY	12.2938	42,553	42,553
3-Mar-17	FMR	BUY	12.2918	5,654	5,654
6-Dec-17	FMR	BUY	17.9331	7,228	7,228
6-Dec-17	FMR	SELL	17.9119	50,000	50,000
18-Dec-17	FMR	BUY	17.9236	2,086	2,086
3-Jan-18	FMR	BUY	17.1917	5,461	5,461
4-Jan-18	FMR	BUY	17.2738	2,383	2,383
19-Jan-18	FMR	SELL	16.9277	50,000	50,000
1-Feb-18	FMR	SELL	17.4597	85,000	85,000
2-Feb-18	FMR	SELL	17.6751	15,000	15,000
7-Feb-18	FMR	BUY	16.4768	4,225	4,225
9-Feb-18	FMR	SELL	16.3000	46,203	46,203
9-Feb-18	FMR	SELL	16.2575	14,478	14,478
9-Feb-18	FMR	SELL	16.3000	5,765	5,765
9-Feb-18	FMR	SELL	16.2575	1,935	1,935
22-Feb-18	FMR	BUY	16.8611	736	736
21-Mar-18	FMR	SELL	17.1805	48,808	48,808
21-Mar-18	FMR	SELL	17.1805	6,579	6,579
21-Mar-18	FMR	SELL	17.1805	2,277	2,277
22-Mar-18	FMR	SELL	16.9799	41,192	41,192
22-Mar-18	FMR	SELL	16.9799	5,421	5,421
22-Mar-18	FMR	SELL	16.9799	1,647	1,647
23-Mar-18	FMR	BUY	16.7893	1,281	1,281
3-Apr-18	FMR	SELL	16.6085	70,000	70,000
4-Apr-18	FMR	SELL	16.2376	30,000	30,000
26-Apr-18	FMR	BUY	16.4257	20,225	20,225
26-Apr-18	FMR	SELL	16.4525	41,988	41,988
27-Apr-18	FMR	SELL	16.5950	49,119	49,119
27-Apr-18	FMR	SELL	16.6097	8,893	8,893
3-May-18	FMR	BUY	17.6245	7,087	7,087

3-May-18	FMR	BUY	17.6245	18,692	18,692
10-May-18	FMR	SELL	17.8725	9,009	9,009
10-May-18	FMR	SELL	17.8725	6,341	6,341
10-May-18	FMR	SELL	17.8725	928	928
10-May-18	FMR	SELL	17.8725	375	375
11-May-18	FMR	SELL	17.8800	6,127	6,127
11-May-18	FMR	SELL	17.8800	4,313	4,313
11-May-18	FMR	SELL	17.8800	631	631
11-May-18	FMR	SELL	17.8800	372	372
14-May-18	FMR	SELL	17.9438	12,623	12,623
14-May-18	FMR	SELL	17.9438	8,885	8,885
14-May-18	FMR	SELL	17.9438	1,300	1,300
14-May-18	FMR	SELL	17.9438	500	500
15-May-18	FMR	SELL	17.7668	5,901	5,901
15-May-18	FMR	SELL	17.7668	4,154	4,154
15-May-18	FMR	SELL	17.7668	608	608
15-May-18	FMR	SELL	17.7668	374	374
16-May-18	FMR	SELL	17.7615	10,519	10,519
16-May-18	FMR	SELL	17.7615	7,404	7,404
16-May-18	FMR	SELL	17.7615	1,084	1,084
16-May-18	FMR	SELL	17.7615	416	416
17-May-18	FMR	SELL	17.6362	12,374	12,374
17-May-18	FMR	SELL	17.6362	8,710	8,710
17-May-18	FMR	SELL	17.6362	1,275	1,275
17-May-18	FMR	SELL	17.6362	490	490
18-May-18	FMR	SELL	17.4317	8,644	8,644
18-May-18	FMR	SELL	17.4317	6,084	6,084
18-May-18	FMR	SELL	17.4317	890	890
18-May-18	FMR	SELL	17.4317	382	382
21-May-18	FMR	SELL	17.2704	17,517	17,517
21-May-18	FMR	SELL	17.2704	12,330	12,330
21-May-18	FMR	SELL	17.2704	1,805	1,805
21-May-18	FMR	SELL	17.2704	693	693
22-May-18	FMR	SELL	16.9820	6,325	6,325
22-May-18	FMR	SELL	16.9820	4,452	4,452
22-May-18	FMR	SELL	16.9820	651	651
22-May-18	FMR	SELL	16.9820	389	389
23-May-18	FMR	SELL	16.9171	8,155	8,155
23-May-18	FMR	SELL	16.9171	5,740	5,740
23-May-18	FMR	SELL	16.9171	840	840
23-May-18	FMR	SELL	16.9171	391	391
24-May-18	FMR	SELL	16.8231	2,806	2,806
24-May-18	FMR	SELL	16.8231	23,274	23,274
24-May-18	FMR	SELL	16.8231	3,406	3,406
24-May-18	FMR	SELL	16.8231	1,306	1,306

25-May-18	FMR	SELL	16.8318	29,013	29,013
25-May-18	FMR	SELL	16.8318	3,682	3,682
25-May-18	FMR	SELL	16.8318	812	812
30-May-18	FMR	SELL	16.3368	50,000	50,000
18-Jun-18	FMR	BUY	16.9523	6,536	6,536
19-Jun-18	FMR	SELL	16.9201	18,523	18,523
20-Jun-18	FMR	SELL	17.0149	24,810	24,810
21-Jun-18	FMR	SELL	17.1100	6,667	6,667
22-Jun-18	FMR	SELL	17.2243	35,913	35,913
25-Jun-18	FMR	SELL	16.9219	14,087	14,087
23-Jul-18	FMR	SELL	16.1290	46,000	46,000
23-Jul-18	FMR	SELL	16.1290	7,000	7,000
23-Jul-18	FMR	SELL	16.1290	2,600	2,600
6-Aug-18	FMR	SELL	16.4536	18,479	18,479
7-Aug-18	FMR	SELL	16.1075	31,521	31,521
8-Aug-18	FMR	SELL	15.7333	466	466
9-Aug-18	FMR	SELL	15.2155	24,534	24,534
10-Oct-18	FMR	SELL	16.3145	50,000	50,000
10-Oct-18	FMR	SELL	16.3145	7,000	7,000
10-Oct-18	FMR	SELL	16.3145	3,000	3,000
16-Oct-18	FMR	SELL	15.3688	23,836	23,836
16-Oct-18	FMR	SELL	15.4886	1,164	1,164
22-Oct-18	FMR	SELL	15.8300	50,000	50,000
30-Oct-18	FMR	BUY	16.0453	2,200	2,200
2-Nov-18	FMR	SELL	16.6771	1,400	1,400
8-Nov-18	FMR	SELL	16.3121	16,500	16,500
8-Nov-18	FMR	SELL	16.3121	12,100	12,100
8-Nov-18	FMR	SELL	16.3121	1,800	1,800
8-Nov-18	FMR	SELL	16.3121	708	708
9-Nov-18	FMR	SELL	15.8900	16,000	16,000
9-Nov-18	FMR	SELL	15.8900	11,600	11,600
9-Nov-18	FMR	SELL	15.8900	1,700	1,700
9-Nov-18	FMR	SELL	15.8900	700	700
12-Nov-18	FMR	SELL	15.6356	17,500	17,500
12-Nov-18	FMR	SELL	15.6356	26,300	26,300
12-Nov-18	FMR	SELL	15.6356	4,000	4,000
12-Nov-18	FMR	SELL	15.6356	1,592	1,592
16-Nov-18	FMR	BUY	14.5137	2,400	2,400
22-Nov-18	FMR	BUY	13.7000	10,000	10,000
22-Nov-18	FMR	BUY	13.6800	15,000	15,000
22-Nov-18	FMR	BUY	13.7000	50,000	50,000
22-Nov-18	FMR	BUY	13.6800	150,000	150,000
15-Jan-19	FMR	BUY	14.1101	2,500	2,500
1-May-19	FMR	SELL	13.2943	50,000	50,000
2-May-19	FMR	SELL	13.2163	700	700

8-May-19	FMR	SELL	12.9913	48,810	48,810	
8-May-19	FMR	SELL	12.9330	1,190	1,190	
21-May-19	FMR	SELL	12.7224	26,000	26,000	
22-May-19	FMR	SELL	12.7580	24,000	24,000	
27-May-19	FMR	SELL	12.6998	13,915	13,915	
28-May-19	FMR	SELL	12.7787	83,507	83,507	
28-May-19	FMR	SELL	12.7663	2,578	2,578	
4-Jun-19	FMR	SELL	12.5000	500	500	
11-Jun-19	FMR	SELL	13.7961	50,000	50,000	
12-Jun-19	FMR	SELL	13.7694	50,000	50,000	
13-Jun-19	FMR	SELL	14.0281	50,000	50,000	
25-Jul-19	FMR	SELL	13.9650	42,900	42,900	
25-Jul-19	FMR	SELL	14.1052	1,709	1,709	
25-Jul-19	FMR	SELL	13.9650	57,100	57,100	
25-Jul-19	FMR	SELL	14.1052	2,300	2,300	
				Total Buys	1,015,812	1,015,812
				Total Sells	(1,851,314)	(1,851,314)
				Net Sells	(835,502)	(835,502)

4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here _____

Dated: 29 July 2019

Jen Li

Head of Regulatory Reporting, Asia Pacific
Duly authorized under Powers of Attorney by and on behalf of FMR LLC

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIAM LLC	900 Salem Street, Smithfield, RI 02917 United States	STATE STREET BANK AND TR CO	Investment Discretion / Voting Power	46,017
FMR CO., INC	245 Summer Street, Boston, MA 02210 United States	BANK OF NEW YORK MELLON		111,405
		BROWN BROTHERS HARRIMAN AND CO		4,485,743
		STATE STREET BANK AND TR CO		2,134,033
Grand Total				6,777,198