

Notification of Consolidation/Split

Announcement Summary

Entity name

STEMIFY LIMITED

Applicable security for the reorganisation

SF1	ORDINARY FULLY PAID
SF1AD	PERFORMANCE RIGHTS

Announcement Type

Update to previous announcement

Date of this announcement

Tuesday July 30, 2019

Reason for the Update

Security holder approval received

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

STEMIFY LIMITED

1.2 *Registered Number Type

ABN

Registration Number

20009256535

1.3 *ASX issuer code

SF1

1.4 *The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Security holder approval received

1.4b * Date of previous announcement(s) to this update

Thursday June 27, 2019

1.5 *Date of this announcement

Tuesday July 30, 2019

**1.6 *Securities affected by the reorganisation**

SF1	ORDINARY FULLY PAID
SF1AD	PERFORMANCE RIGHTS

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Tuesday July 30, 2019	Actual	Yes
Comments			
<input type="text"/>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Friday August 2, 2019

3.2 Date of +security holder meeting

Tuesday July 30, 2019

3.3 Last day for trading in the pre-re-organised +securities

Wednesday July 31, 2019

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Thursday August 1, 2019

3.5 Record date

Friday August 2, 2019

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Monday August 5, 2019



3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Friday August 9, 2019

3.8 Trading starts on a normal T+2 basis

Monday August 12, 2019

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Wednesday August 14, 2019

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every 45

(pre-consolidation) +securities will be consolidated into 1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code SF1	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 558,868,914	Number on issue after reorganisation 12,419,309	Estimate/Actual Estimated
*ASX +Security Code SF1AD	*ASX +Security Description PERFORMANCE RIGHTS		
Quoted/unquoted Unquoted	Number on issue before reorganisation 35,249,720	Number on issue after reorganisation 783,327	Estimate/Actual Estimated

5.2 *Exercise price of options

*ASX +Security Code SF1AD	*ASX +Security Description PERFORMANCE RIGHTS
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Quoted/unquoted	Exercise price before reorganisation	Exercise price after reorganisation
Unquoted	AUD 0.00000000	AUD 0.00000000

Part 6 - Further information

6.1 Further information relating to the reorganisation

6.2 Additional information for inclusion in the Announcement Summary