

30 July 2019

**Immediate release to the ASX**

**Board Update**

Lifestyle Communities Limited (ASX code: LIC) announces that Tim Poole will be retiring as Non-Executive Chairman at the conclusion of the Company's Board meeting on 14 August 2019. Tim has been a Non-Executive Director of the Company since November 2007 and Chairman since December 2012.

The Company is delighted to announce that current Non-Executive Director, Philippa Kelly, will succeed Tim as the Chair of Lifestyle Communities. Philippa joined the Board in September 2013 and, for many years, has been the Chair of the Company's Audit Committee.

Commenting on these changes, James Kelly, Managing Director of Lifestyle Communities said "we are grateful to Tim for his support and guidance over a long period of time. We have enjoyed a tremendous working relationship and we wish him well for the future. We are also excited that Philippa will be the next Chair of our Company. She has a deep understanding of our business and her property, financial, governance skills, and experience will be invaluable as she takes on this new role."

For further information please contact:

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**About Lifestyle Communities**

Based in Melbourne, Victoria, Lifestyle Communities develops, owns and manages affordable independent living residential land lease communities. Lifestyle Communities has eighteen residential land lease communities in planning, development or under management.

Philippa Kelly is an experienced Non-Executive Director and Audit Committee Chair. In addition to her role with Lifestyle Communities she is currently a Deputy Chancellor of Deakin University. Philippa held senior executive operational roles within ASX listed and unlisted businesses for the past 20 years. Philippa is not related to James Kelly, MD.

