



Revasum Signs US\$10 Million Debt Financing with Bridge Bank

San Luis Obispo, California – 30 July 2019: Leading semiconductor equipment company, Revasum, Inc. (ASX: RVS, 'Revasum' or the 'Company') announced today the signing of a US\$10.0 million business financing agreement with Bridge Bank. The new US\$10.0 million facility is comprised of:

- US\$8.0 million working capital revolving credit line (“**Revolving Credit Line**”)
- US\$2.0 million term loan line of credit (“**Term Loan**”)

The amount available for drawdown at any time under the US\$8.0 million Revolving Credit Line is based upon the Company’s balances and composition of eligible customer receivables and inventory, as well as other factors. Amounts borrowed under the Revolving Credit Line mature and become due and payable in 24 months, unless extended by the parties.

The US\$2.0 million Term Loan provides funds for capital expenditures and other corporate purposes. Amounts drawn down under the Term Loan are repayable in 27 equal monthly installments commencing on 1 May 2020.

A summary of the material terms of the debt facilities with Bridge Bank is set out in the schedule to this announcement.

“We welcome this new relationship with Bridge Bank,” said Ryan Benton, Revasum’s Chief Financial Officer. “This non-dilutive financing further strengthens our balance sheet at an attractive cost of capital. Having this facility in place with a premier partner like Bridge Bank provides additional flexibility to continue to execute on our strategic plans and increase shareholder value.”

Safe Harbor Statement

This announcement contains forward-looking statements, which address a variety of subjects including, for example, financial projections, our statements regarding expected events, including expected revenue and earnings, system shipments, expected product offerings, product development, market adoption and technical advances. Statements that are not historical facts, including statements about our beliefs, plans and expectations, are forward-looking statements. Such statements are based on our current expectations and information currently available to management and are subject to a number of factors and uncertainties, many of which are outside the control of the Company, which could cause actual results to differ materially from those described in the forward-looking statements. The Company's management believes that these forward-looking statements are reasonable as and when made. However, you should not place undue reliance on any such forward-looking statements because such statements speak only as of the date they are made.



Revasum does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law or the ASX Listing Rules. In addition, forward-looking statements are subject to certain risks and uncertainties that could cause actual results, events and developments to differ materially from our historical experience and our present expectations or projections.

About Revasum, Inc. (ASX: RVS)

Revasum (ARBN: 629 268 533) specializes in the design and manufacturing of equipment used for the global semiconductor industry. Revasum’s equipment helps drive advanced manufacturing technology for critical growth markets, including automotive, IoT, and 5G. Our product portfolio includes state of the art equipment for the grinding, polishing, and chemical mechanical planarization processes used to manufacture devices for those key end markets. All of Revasum’s equipment is designed and developed in close collaboration with our customers. Learn how we create the equipment that generates the technology of today and tomorrow, visit www.revasum.com.

About Bridge Bank (NYSE: WAL)

Bridge Bank, a division of Western Alliance Bank, Member FDIC, helps business clients realize their growth ambitions. Founded in 2001 in Silicon Valley, Bridge Bank offers a better way to bank for small-market and middle-market businesses across many industries, as well as emerging technology companies and the private equity community. Geared to serving both venture-backed and non-venture-backed companies, Bridge Bank delivers a broad scope of financial solutions including growth capital, equipment and working capital credit facilities, sustainable energy project finance, venture debt, treasury management, asset-based lending, SBA and commercial real estate loans, ESOP finance and a full line of international products and services. Based in San Jose, Bridge Bank has eight offices in major markets across the country along with Western Alliance Bank’s powerful array of specialized financial services. Western Alliance Bank is the primary subsidiary of Phoenix-based Western Alliance Bancorporation. One of the country’s top-performing banking companies, Western Alliance is ranked #1 regional bank by S&P Global Market Intelligence for 2018 and in the top 10 on the Forbes “Best Banks in America” list for four consecutive years, 2016-2019. For more information, visit bridgebank.com.

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Material terms of Bridge Bank Debt Financing Agreement	
Agreement	Business Financing Agreement between Revasum, Inc. and Western Alliance Bank (an Arizona corporation)
Facilities	<p>The loan facility consists of two separate facilities, as follows:</p> <ul style="list-style-type: none"> • US\$8.0 million working capital revolving credit line which is limited to the lesser of US\$8.0 million or the borrowing base (being an amount based on the Company’s eligible receivables and eligible inventory values) (“Revolving Credit Line”) • US\$2.0 million term loan line of credit (“Term Loan”)
Term	<ul style="list-style-type: none"> • Revolving Credit Line - Amounts borrowed under the Revolving Credit Line mature and become due and payable in 24 months. • Term Loan – Amounts funded under the Term Loan become payable on and from 1 May 2020 (including accrued interest on and from 1 May 2020), which are payable in 27 equal monthly instalments.
Interest	<ul style="list-style-type: none"> • Revolving Credit Line – Advances incur a finance charge equal a margin above the Prime Rate • Term Loan - Interest is payable monthly until the Term Loan has been repaid in full at a margin above above the Prime Rate <p>At the banks discretion, these interest rates may be increased by an additional amount during any period during which an event of default occurs and is continuing.</p>
Security	The Company has granted the lender first ranking security over all property of the Company.
Undertakings	The financing agreement contains a number of undertakings from the Company to the lender that are considered customary for this type of agreement including maintenance of prescribed leverage and liquidity ratios, restrictions on capital expenditure and indebtedness without the lender’s consent, negative pledges in relation to certain distributions or entering into certain material transactions with affiliates of the Company and providing financial information on a regular basis to the lender.
Events of Default	The financing agreement contains a number of events of default that are considered customary for an agreement of this nature. If an event of default occurs, this will allow the lender (amongst other things) to accelerate repayment of the loan facility.
Governing law	California, United States