

OVN

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SAMPLEVILLE VIC 3030

31 July 2019

Dear Optionholder,

## NOTIFICATION TO OPTIONHOLDERS

As announced on 26 July 2019, Oventus Medical Limited (ASX:OVN) (**Oventus** or **Company**) is conducting a pro rata non renounceable entitlement offer to raise up to approximately \$2.3 million before offer costs (**Entitlement Offer**).

### Details of the Entitlement Offer

The Entitlement Offer provides eligible shareholders with the opportunity to subscribe 1 new ordinary share for every 20 shares held at 7:00pm (Melbourne time) on Monday, 5 August 2019 (**Record Date**) at an issue price of \$0.38 per new share.

The Entitlement Offer is fully underwritten by Bell Potter Securities Limited ACN 006 390 772 and Patersons Securities Limited ACN 008 896 311.

The Entitlement Offer will be made under section 708AA of the Corporations Act. Accordingly, the Company will not prepare a prospectus or other disclosure document.

The Offer Booklet can be accessed from the ASX and Speciality Metal's website, [www.asx.com.au](http://www.asx.com.au) and [www.o2vent.com](http://www.o2vent.com) respectively.

### Option holders

As at the date of the announcement, Oventus has 4,579,952 unquoted options on issue.

Under the terms of the options you currently hold, there is no entitlement to participate in the Entitlement Offer unless you exercise your options and are entered onto the register as a shareholder on or before 7:00pm (Melbourne time) on the Record Date, being Monday, 5 August 2019. Only shareholders with a registered address in Australia or New Zealand are eligible to participate in the Entitlement Offer.

**Please note that if you currently hold both Oventus shares and options, you are eligible to participate in the Entitlement Offer to the extent of your shareholding at the Record Date (with the possibility of applying for additional New Shares under the top-up facility).**

If you only hold options in Oventus and you wish to participate in the Offer, your options must be currently exercisable, and you will need to provide Oventus with a notice of exercise and pay the

exercise price in accordance with the terms of your options well in advance of the Record Date to ensure that you are registered as a shareholder as at that date.

If you are also a current shareholder in the Company, you will receive separate communications from the Company setting out details of the Entitlement Offer.

Please contact the Company Secretary on 0413 453 506 or by email at [sdenaro@triobi.com.au](mailto:sdenaro@triobi.com.au) if you have any questions regarding your option holding or the Entitlement Offer. Please also contact the Company Secretary if you are considering exercising options for the purpose of participating in the Entitlement Offer, so that we can confirm whether there is sufficient time to do so before the Record Date for the Entitlement Offer.

Yours sincerely,



Stephen Denaro  
Company Secretary  
Oventus Medical Limited