

2 August 2019

## ASX Announcement

### NWL Shares to be released from voluntary escrow

As set out in section 9.2 of the prospectus for the initial public offering of ordinary shares (**Shares**) in Netwealth Group Limited (**Netwealth**) dated 24 October 2017 (**Prospectus**), each of Michael Heine, Matt Heine and Leslie Heine (and entities controlled by them) (**Heine Shareholders**) entered into voluntary escrow arrangements in relation to all of the Shares they each held at completion of the initial public offering (in aggregate, approximately 151.2 million Shares) (**Escrowed Shares**).

In accordance with the terms referred to in the Prospectus, and pursuant to ASX Listing Rule 3.10A, Netwealth advises that the following Escrowed Shares will cease to be subject to escrow at 4:15pm on Monday, 19 August 2019, which is the date on which the audited financial report of Netwealth for FY2019 is intended to be provided to ASX:

- with respect to Michael Heine – approximately 62.95 million Shares (representing 50% of his Escrowed Shares); and
- with respect to Matt Heine – approximately 1.6 million Shares (representing 50% of his Escrowed Shares).

As a result of this release, there are no further remaining Escrowed Shares.

### For further information please contact:

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