Link Traders (Aust) Pty Ltd

ABN 40 002 065 849

Link Enterprises (International) Pty Ltd as trustee for Link Superannuation Fund

ABN 42 146 144 965

Link Enterprises (International) Pty Ltd

ACN 001 828 986

Suite 405 25 Lime Street Sydney NSW 2000

Tel: 02 8999 1999 • Fax: 02 8999 1888

5 August 2019

Australian Stock Exchange Limited Exchange Centre 20 Bridge Street Sydney NSW 2000

Dear Sir/Madam

Please find attached the Notice of change of interests of substantial holder – Form 604 – required by the Corporations Act 2001 Section 671B for the holding of Link Traders (Aust) Pty Limited, Link Enterprises International Pty Ltd and Link Superannuation Fund.

Yours sincerely

Laurence Freedman

Form 604

Corporations Act Section 671B

Notice of change of interests of substantial holder

To Aeris Environmental Ltd

Unit 5, 26 - 34 Dunning Avenue, Rosebery, NSW, 2018

ABN 19 093 977 336

Details of substantial holder (1)

Link Traders (Aust) Pty Ltd ABN 40 002 065 849

Link Enterprises International Pty Ltd <Link Superannuation Fund A/C> ABN 42 146 144 965

Link Enterprises International Pty Ltd

ABN 42 146 144 965

There was a change in the interests of the substantial holder on The previous notice was given to the company on 3/12/2015

The previous notice was dated 3/12/2015

2. Previous and present voting power

The total number of votes attached to all voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of .	Previous Notice	Previous Notice	Present Notice	Present
securities (4)	Person's votes	Voting power (5)	Person's votes	Voting power 5)
Fully Paid Ordinary Shares	13,659,371	9.02%	14,751,539	6.97%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Person whose change interest change		Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
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See Annexure A

4. Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Link Traders (Aust) Pty Ltd	Link Traders (Aust) Pty Ltd	Link Traders (Aust) Pty Ltd	Power to vote & dispose	Ordinary shares 13,541,371	14,635,539
Link Superannua- tion Fund	Link Enterprises International Pty Ltd <link a="" c="" fund="" superannua-="" tion=""/>	Link Enterprises International Pty Ltd <link a="" c="" fund="" superannua-="" tion=""/>	Power to vote & dispose	Ordinary shares 100,000	100,000
Link Enterprises International Pty Ltd	Link Enterprises International Pty Ltd	Link Enterprises International Pty Ltd	Power to vote & dispose	Ordinary shares 16,000	16,000

The increased Issued Share Capital of Aeris Environmental Limited has resulted in a decrease in significant shareholding.

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN / ARSN (if applicable)	Nature of Association	

Link Traders (Aust) Pty Ltd & Link Enterprises International Pty Ltd – Laurence Stephen Freedman is a Director of these companies and also controls Link Superannuation Fund.

6. Addresses

The addresses of persons named in this form are:

Name	Address
Link Traders (Aust) Pty Ltd	Unit 405, 25 Lime St, Sydney, 2000
Link Superannuation Fund	Unit 405, 25 Lime St, Sydney, 2000
Link Enterprises	Unit 405, 25 Llme St, Sydney, 2000
International Pty Ltd	•
Laurence Stephen Freedman	Unit 405, 25 Lime St, Sydney, 2000

Signature

Print name

Laurence S. Freedman

Capacity Director

Sign here

date 5 August 2019

ANNEXURE A - AERIS ENVIRONMENTAL LIMITED ORDINARY SHARES

Link Superannuation Fund ABN 42 146 144 965	Link Enterprises (International) Pty Ltd ACN 001 828 986 22/03/ 10/05/ 31/01/ 7/02/	Name of Relevant Interest Previous shareholding reported on record with ASX Link Traders (Aust) Pty Ltd ABN 40 002 065 849
3/12/2015	\$ Pty Ltd 3/12/2015 22/03/2016 10/05/2016 31/01/2019 7/02/2018	Date of Change 3/12/2015 22/03/2016 23/03/2016 5/04/2016 4/07/2016 6/07/2016 10/02/2017 7/02/2018
Previous shareholding reported on record with ASX	Previous shareholding reported on record with ASX Acquisition on ASX Acquisition on ASX Transfer into beneficiary's own name Off Market Transfer from Link Traders (Aust) Pty Ltd	Nature of Change Change Previous shareholding reported on record with ASX Acquisition on ASX
100,000	18,000 10,000 12,918 -40,918 16,000	Number of Ordinary shares affected 13,541,371 311,795 682,944 9,987 30,585 28,718 46,139 -16,000
100,000	16,000	Holding 14,635,539
	\$4,605.00 Paid \$5,470.97 Paid -\$18,301.97 Transferred \$3,897.12 Paid	Consideration given in relation to change \$142,334.89 Paid \$291,847.59 Paid \$4,258.48 Paid \$12,344.00 Paid \$12,406.18 Paid \$15,797.26 Paid \$15,797.26 Paid \$3,897.12 Received

This is Annexure A of 1 page referred to in Form 804 - Notice of change of interests of substantial holder

6.97%

5 August 2019

Laurence S Freedman