



**Diggers & Dealers 2019**

**JIM BEYER – Managing Director & CEO**

**ASX:RRL**

## CAUTIONARY STATEMENT

This presentation contains only a brief overview of Regis Resources Limited and its associated entities ("Regis or RRL") and their respective activities and operations. The contents of this presentation, including matters relating to the geology of Regis' projects, may rely on various assumptions and subjective interpretations which it is not possible to detail in this presentation and which have not been subject to any independent verification.

This presentation contains a number of forward-looking statements. Known and unknown risks and uncertainties, and factors outside of Regis' control, may cause the actual results, performance and achievements of Regis to differ materially from those expressed or implied in this presentation. To the maximum extent permitted by law, Regis does not warrant the accuracy, currency or completeness of the information in this presentation, nor the future performance of Regis, and will not be responsible for any loss or damage arising from the use of the information. The information contained in this presentation is not a substitute for detailed investigation or analysis of any particular issue. Current and potential investors and shareholders should seek independent advice before making any investment decision in regard to Regis or its activities.

The information in this presentation that relates to Exploration Results is extracted from the ASX announcement released 23 July 2019 entitled "Quarterly Report to 30 June 2019". Production Targets and associated forecast financial information is extracted from the ASX announcement released 23 July 2019 entitled "Quarterly Report to 30 June 2019" and Mineral Resources or Ore Reserves is extracted from the Mineral Resource and Ore Reserve Statements released to the Australian Securities Exchange on 19 July 2019 (the **Relevant ASX Announcements**). In each case, appropriate Competent Person's consents were obtained for the release of that information in the Relevant ASX Announcements and those consents remain in place for subsequent releases by the Company of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

The Company confirms that it is not aware of any new information or data that materially

affects the information included in the Relevant ASX Announcements and in each case the Production Targets, forecast financial information and estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning that information in the Relevant ASX Announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original ASX announcement.

Past performance and pro-forma financial information given in this document, including in relation to upgrades to resources and reserves, is given for illustrative purposes only and should not be relied upon as (and is not) an indication of future performance, nor of Regis' views on the Company's future financial performance or condition. Investors should note that past performance of Regis, including the historical trading prices of its shares, cannot be relied upon as an indicator of (and provides no guidance as to) Regis' future performance, including the future trading price of its shares. The historical information included in this presentation is, or is based on, information that has previously been released to the market.

As noted above, an investment in Regis shares is subject to known and unknown risks, some of which are beyond the control of Regis. Regis does not guarantee any particular rate of return or the performance of the Company, nor does it guarantee the repayment of capital from Regis or any particular tax treatment.

The distribution of this presentation (including an electronic copy) outside of Australia (including the United States) may be restricted by law and any such restrictions should be observed. Any non-compliance with these restrictions may contravene applicable securities laws.

ASX announcements are available on the Company's website at [www.regisresources.com.au](http://www.regisresources.com.au)

# CORPORATE OVERVIEW

## CAPITAL STRUCTURE

<b>ASX Code</b>	RRL
<b>Issued capital<sup>1</sup></b>	508.1 million shares
<b>Market capitalisation<sup>2</sup></b>	A\$2.8B
<b>Cash and gold on hand<sup>3</sup></b>	A\$205M
<b>Borrowings<sup>3</sup></b>	Nil
<b>Resources<sup>4</sup></b>	8.2Moz
<b>Reserves<sup>4</sup></b>	4.0Moz

## BOARD & MANAGEMENT

**James Mactier**  
Chairman

**Jim Beyer**  
Managing Director

**Paul Thomas**  
Executive Director

**Ross Kestel**  
Independent  
Non-Executive Director

**Fiona Morgan**  
Independent  
Non-Executive Director

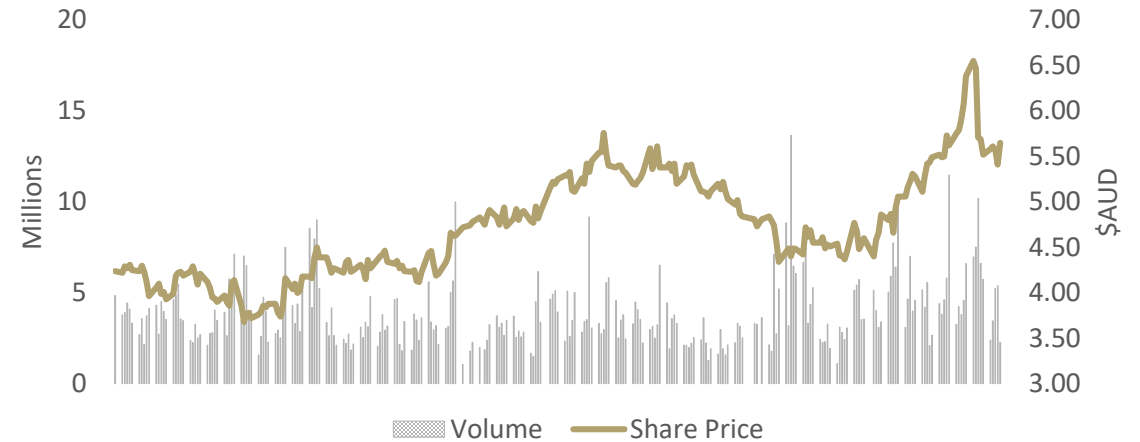
**Steve Scudamore**  
Independent  
Non- Executive Director

**Jon Latto**  
CFO &  
Company Secretary

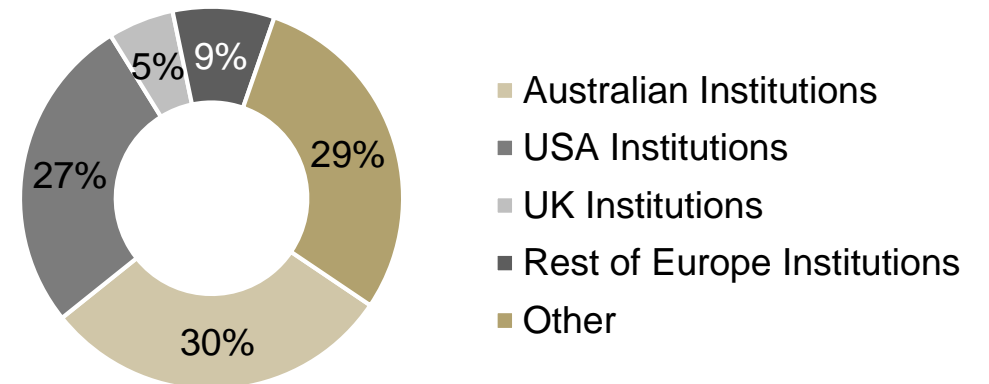
1. Appendix 3B 12 July 2019  
2. At \$5.57/share, 31 July 2019

3. As at 30 June 2019  
4. ASX release – Ore Resource and Reserves – 19 July 2019

## 12 MONTH SHARE PRICE PERFORMANCE



## SHAREHOLDER DISTRIBUTION (% ISSUED SHARES)



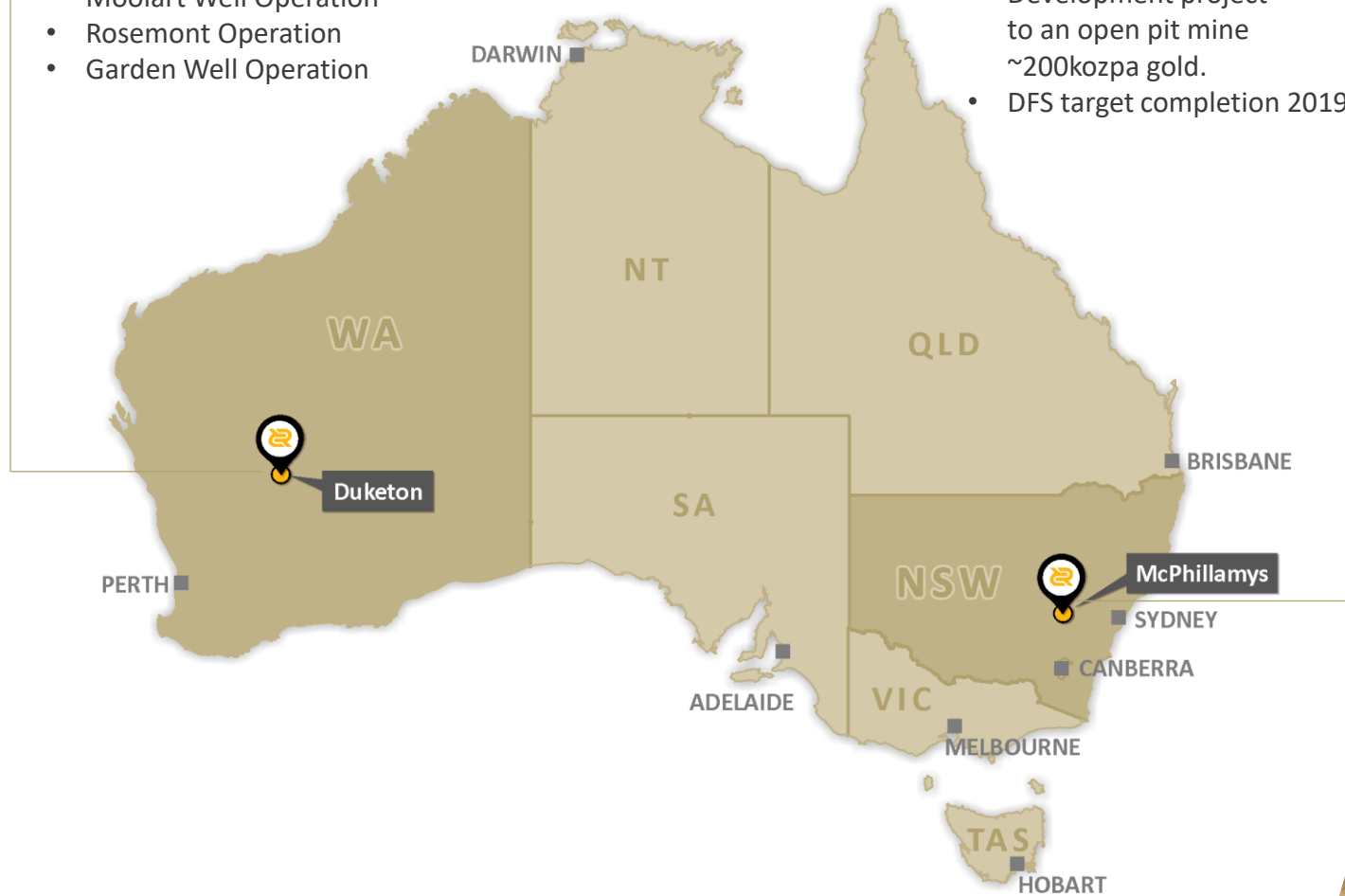
# QUALITY PROJECTS IN PROLIFIC MINING REGIONS

## DUKETON OPERATIONS (10Mtpa)

- Moolart Well Operation
- Rosemont Operation
- Garden Well Operation

## MCPHILLAMYS PROJECT

- Development project to an open pit mine ~200kozpa gold.
- DFS target completion 2019



# CORPORATE HIGHLIGHTS

Proven Australian gold producer and explorer



**A\$2.8B** company with **8.2Moz** in Resources and **4.0Moz** in Reserves



**Strong dividend stream** with cumulative payments of **\$A367m** since **2013**



Among the **lowest cost gold producers globally** with **consistent resource and reserve replacement**



Production Guidance of **340,000 - 370,000oz** gold production at **A\$1,125-\$1,195/oz AISC** and **Growth Capital of ~A\$62m** for FY2020



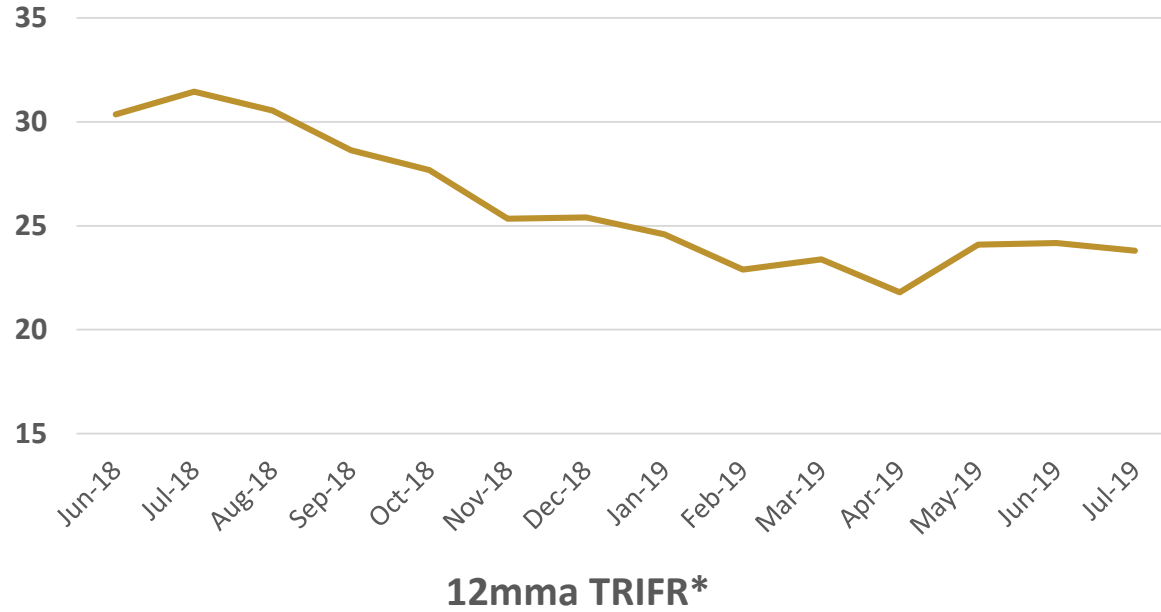
**Strong financial position** - **A\$205m** cash and **bullion** and **no debt**



Next phase of growth from **underground operations**



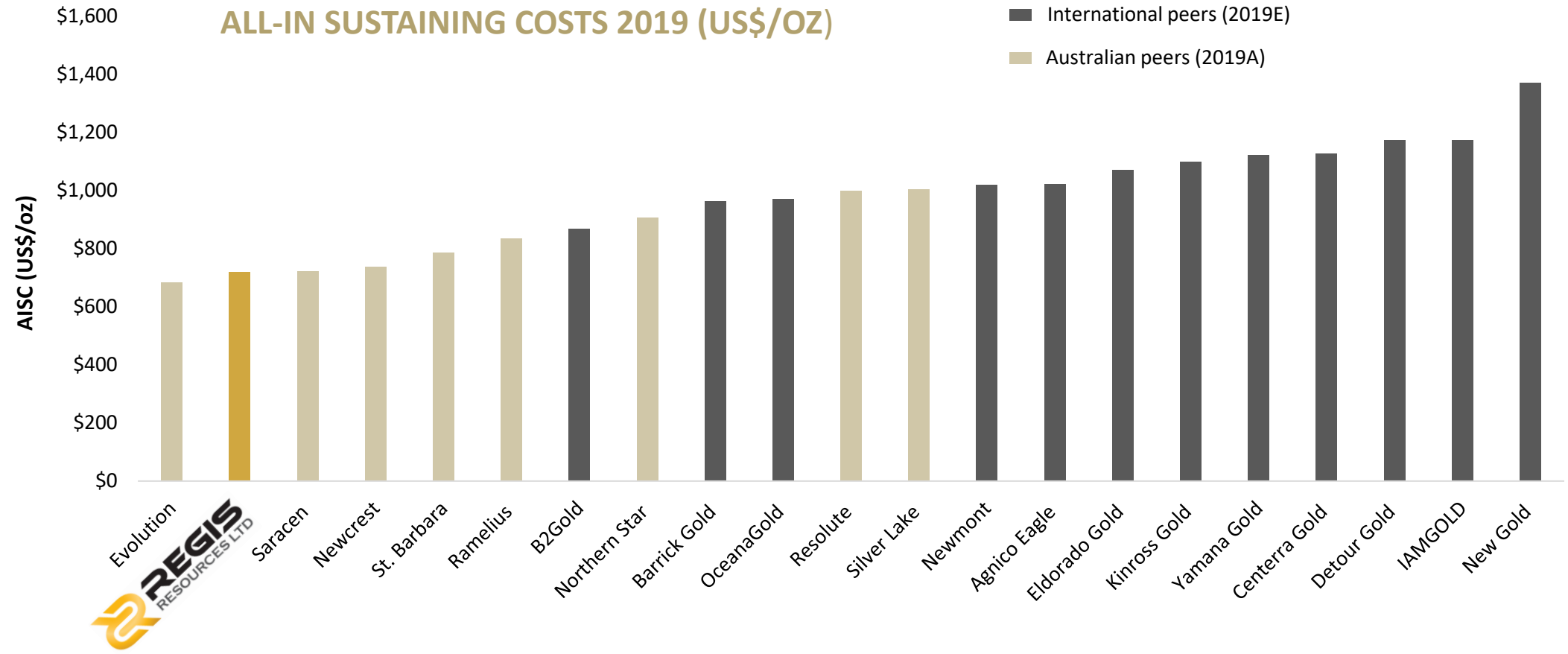
## OUR PEOPLE – THE FOUNDATION OF OUR SUCCESS



- Focus on ensuring training is right
- Risk management process upgrade
- Trending incident hotspots under detailed review

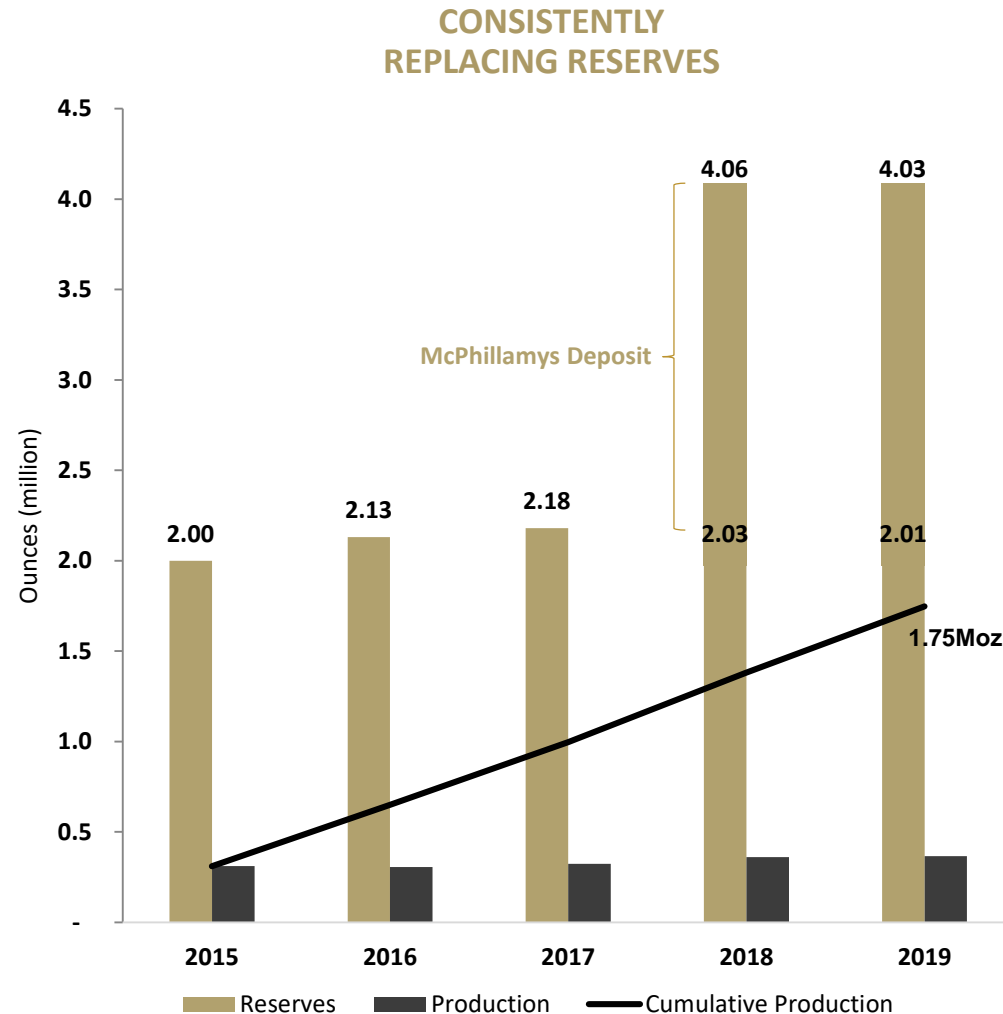


# INDUSTRY LEADER IN LOW COST PRODUCTION



Source: Canaccord Genuity – July 2019. FX Assumption – 0.70AUD/1USD

## CONTINUED RESERVE GROWTH



The major contributors to the near replacement in FY2019 of Ore Reserves were:

- Maiden Underground Ore Reserve at **Rosemont of 123,000 ounces**; and
- **89,000 ounces at Moolart Well** – Extra year of mine life. End of mining now 2022
- **57,000 ounces at Garden Well** and
- **66,000 ounces at Dogbolter**

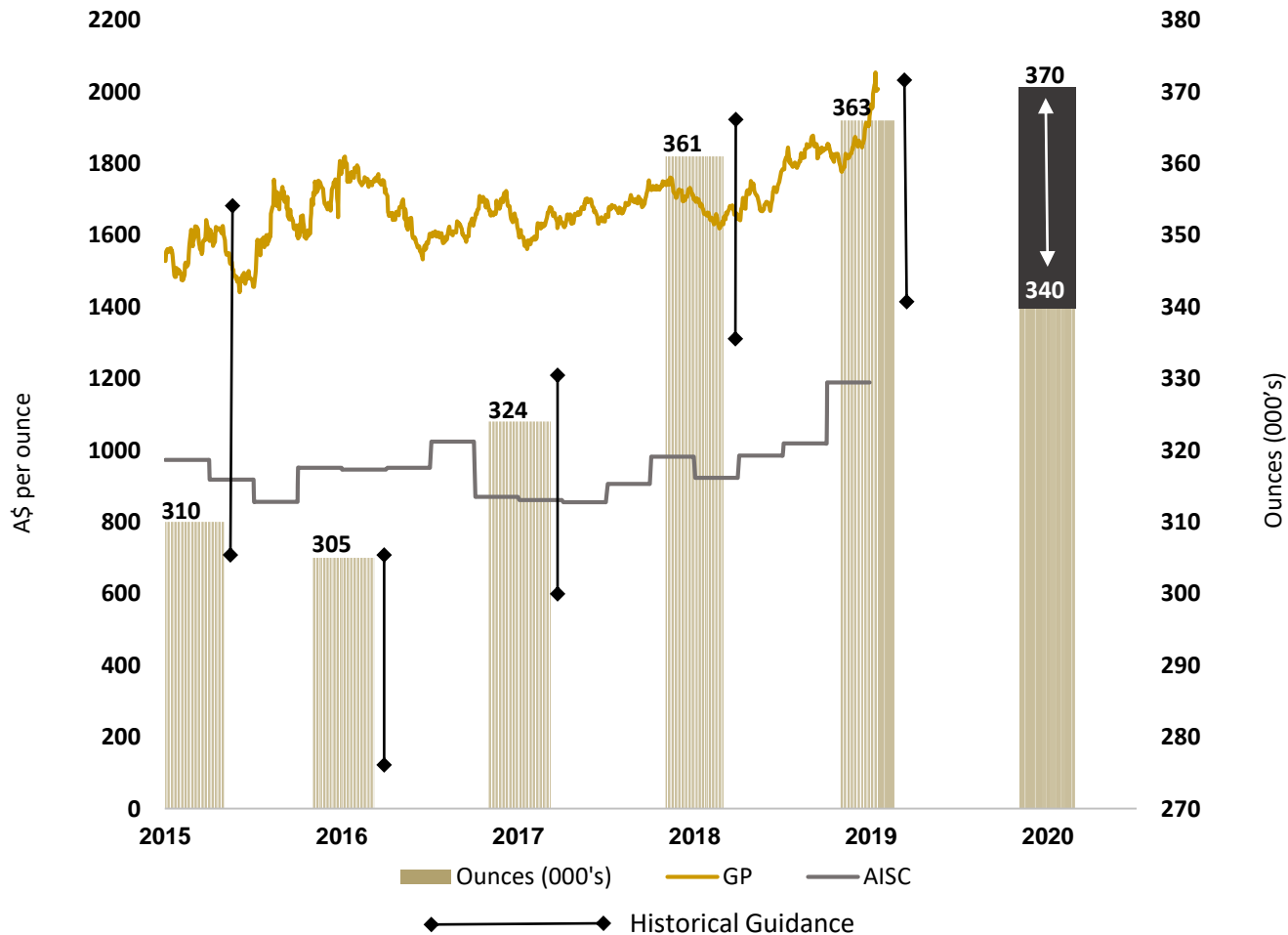
The result of extensional drilling and revised open-pit optimisation strategies.

An aggressive exploration programme at the Duketon Project focussed on high potential areas for Mineral Resource expansions is underway.



# CONTINUING PRODUCTION GROWTH

**STRONG MARGINS, GOOD COST CONTROL  
AND STEADY OUTPUT GROWTH**



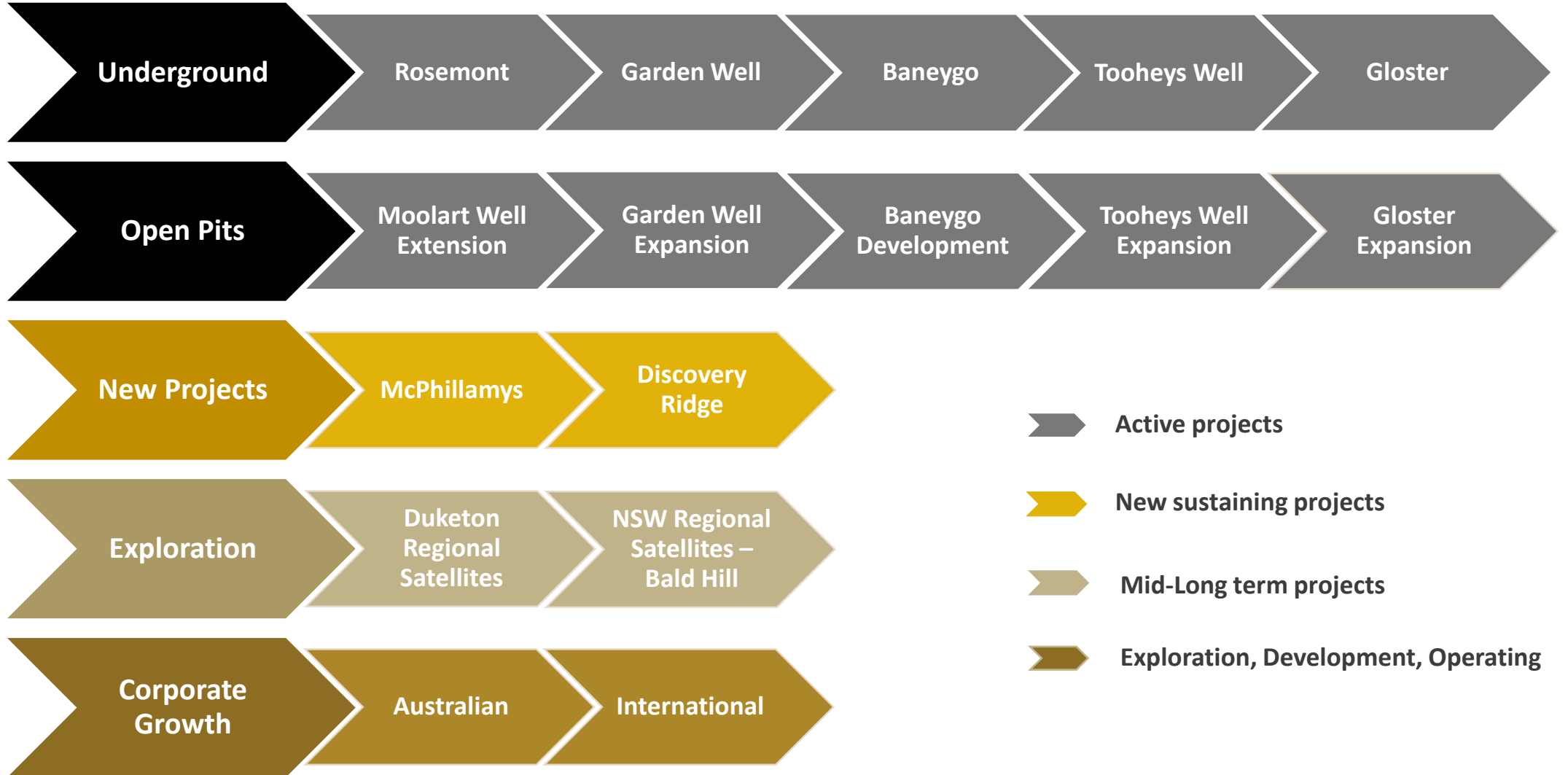
## Current In-Production Sources

- Rosemont
- Garden Well
- Moolart Well
- Tooheys Well
- Anchor
- Dogbolter
- Gloster
- Erliston

## Scheduled to Start Production

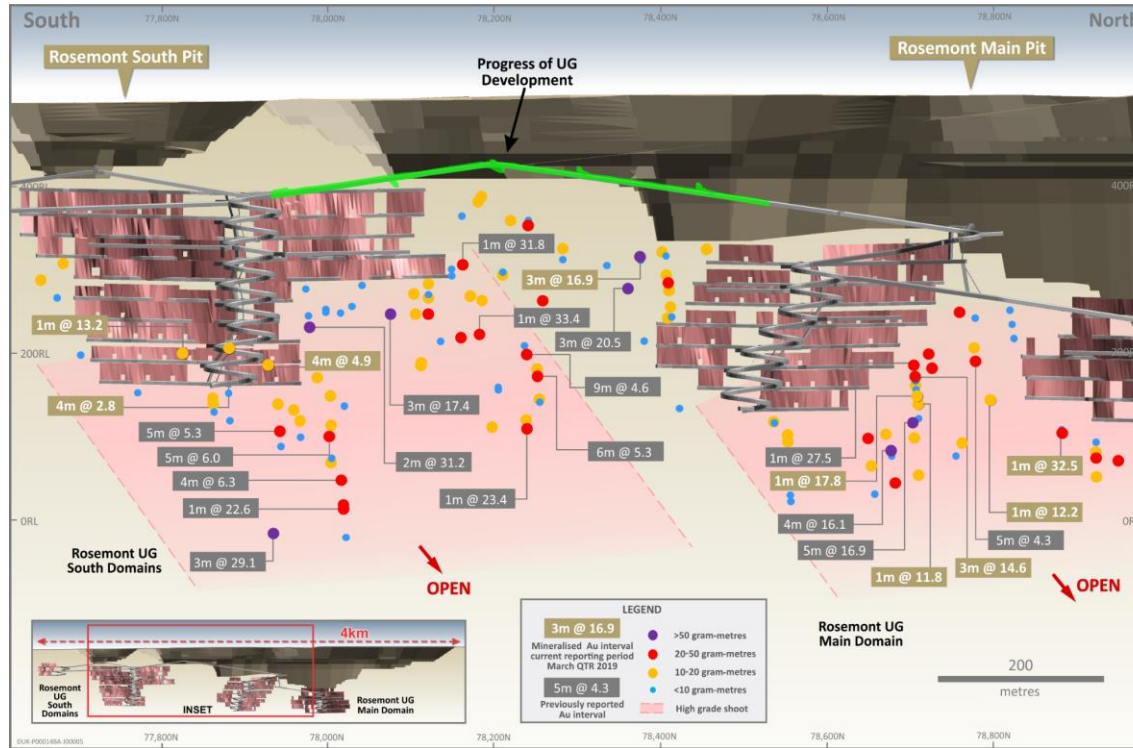
- Baneygo
- Russells
- Petra
- Beamish

# GROWTH STRATEGY CONTINUES



# ROSEMONT UNDERGROUND

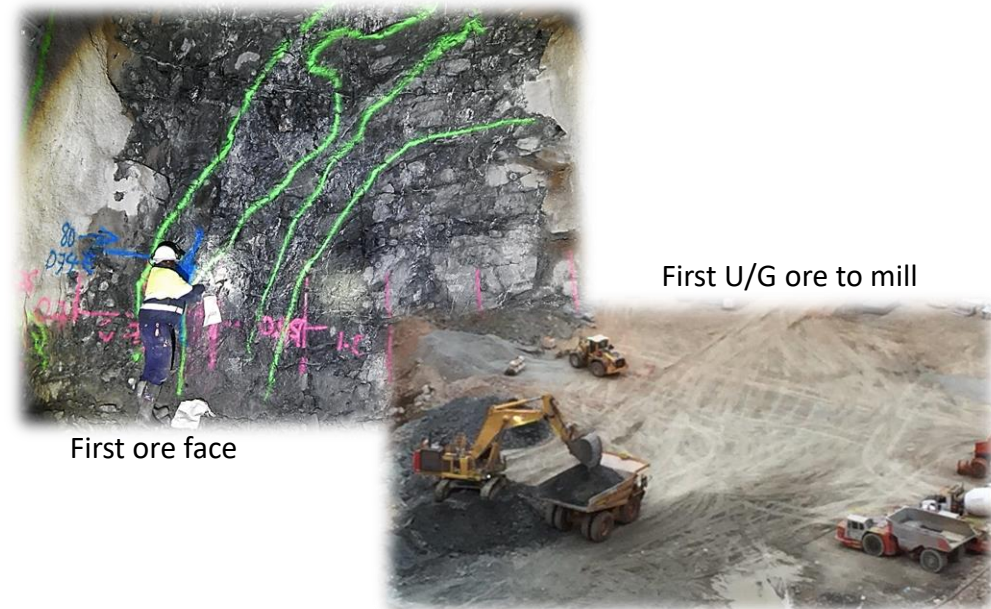
First development ore delivered in July



- UG Resource – 1.7Mt @ 5.6 g/t Au for 314koz
- Maiden high-grade Central Zone resource – **0.2Mt @ 7.5 g/t Au** for 50koz
- **Maiden Ore Reserve – 0.6Mt @ 6.4 g/t Au for 123koz** underpins the first years of production
- Excellent intercepts supporting concept of continuing at depth

PFS<sup>1</sup> (Apr 2019)

Commencement Capital	A\$36 million
Cumulative Cash Outflow	A\$41 million
Average Mining Rate	480 - 600ktpa
Operating Cost	A\$1,120/oz
Mine Life	58mths
First Ore	Sept Q 2019



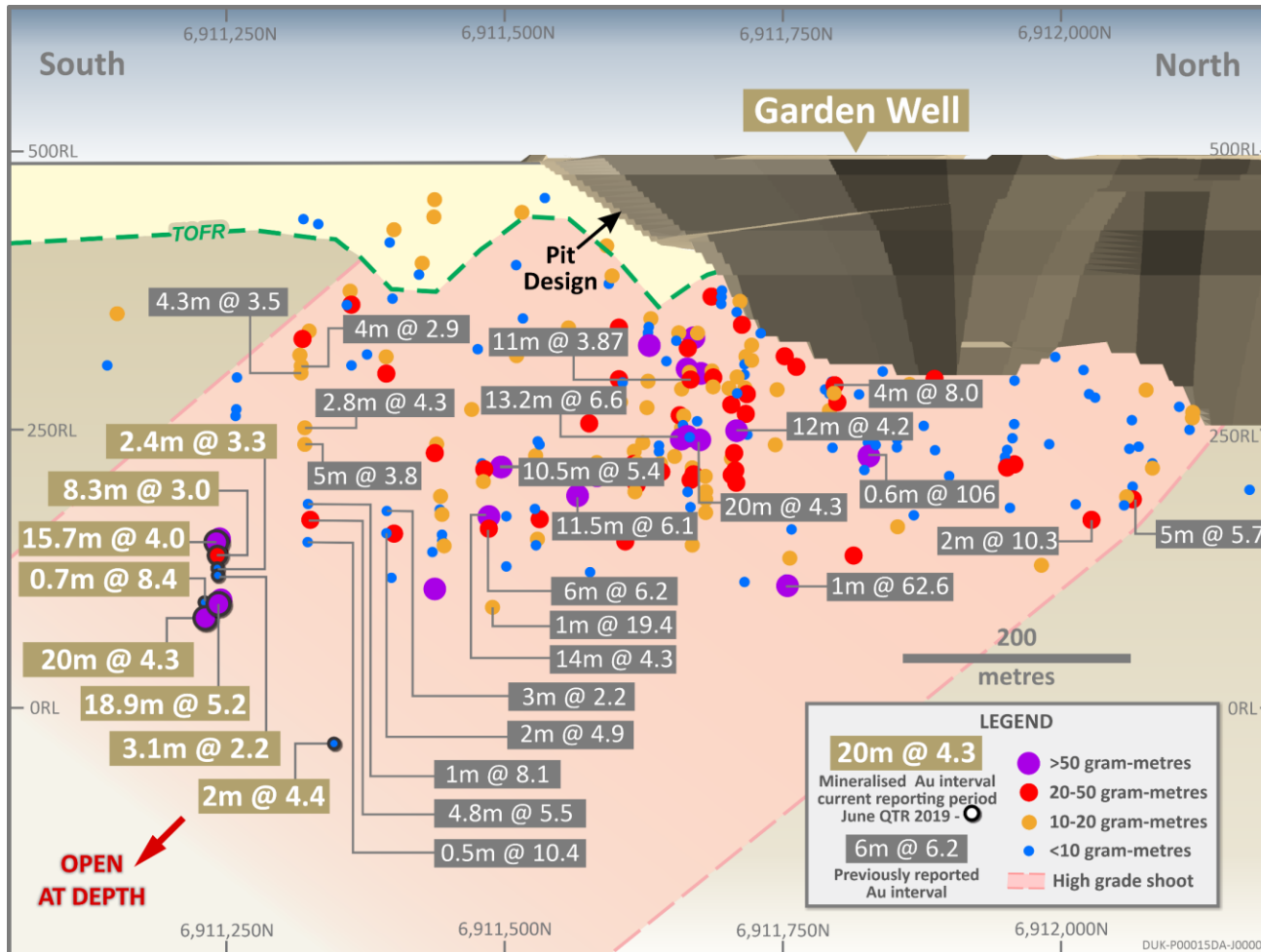
First U/G ore to mill

First ore face

1. Refer to Regis ASX announcement released on 15 April 2019 for further details on the Pre-feasibility Study (PFS)

# GARDEN WELL UNDERGROUND

The next UG development option taking shape



## HIGH-GRADE SOUTHERN PLUNGE HIGHLIGHTS UG POTENTIAL

Zone of continuous mineralisation up to 10m true widths & 300m N-S strike and extends mineralisation >300m below surface

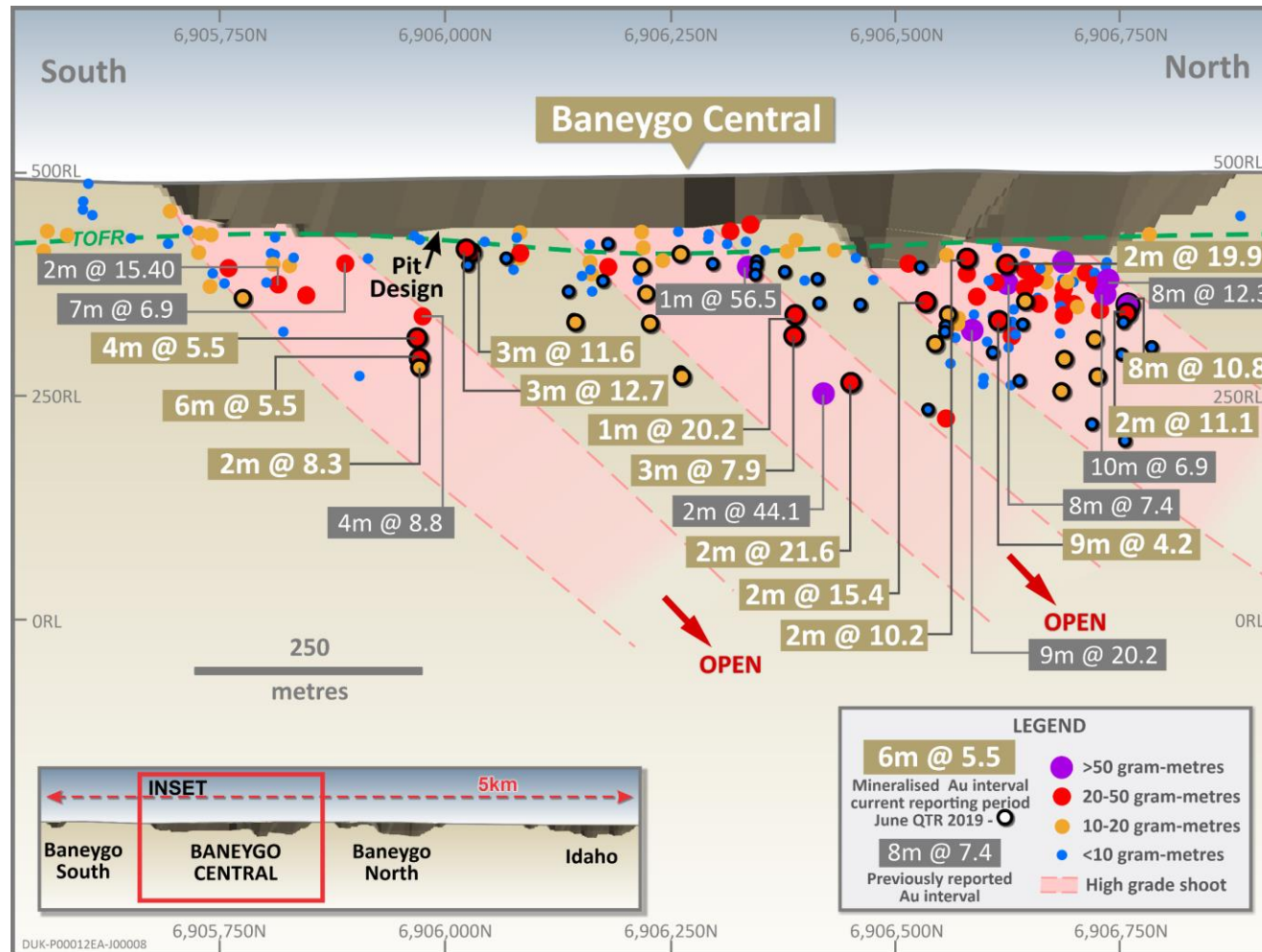
### Recent Highlights :

- 17m @ 5.0 g/t Au
- 14m @ 3.9 g/t Au
- 14m @ 4.3 g/t Au
- 11m @ 3.9 g/t Au
- 4m @ 8.0 g/t Au
- 5m @ 15.3 g/t Au
- 6m @ 6.2 g/t Au
- 11m @ 3.8 g/t Au

Design work on an underground concept mine is underway.

# BANEYGO UNDERGROUND POTENTIAL

Multiple high grade intercepts under Central Pit demonstrate potential

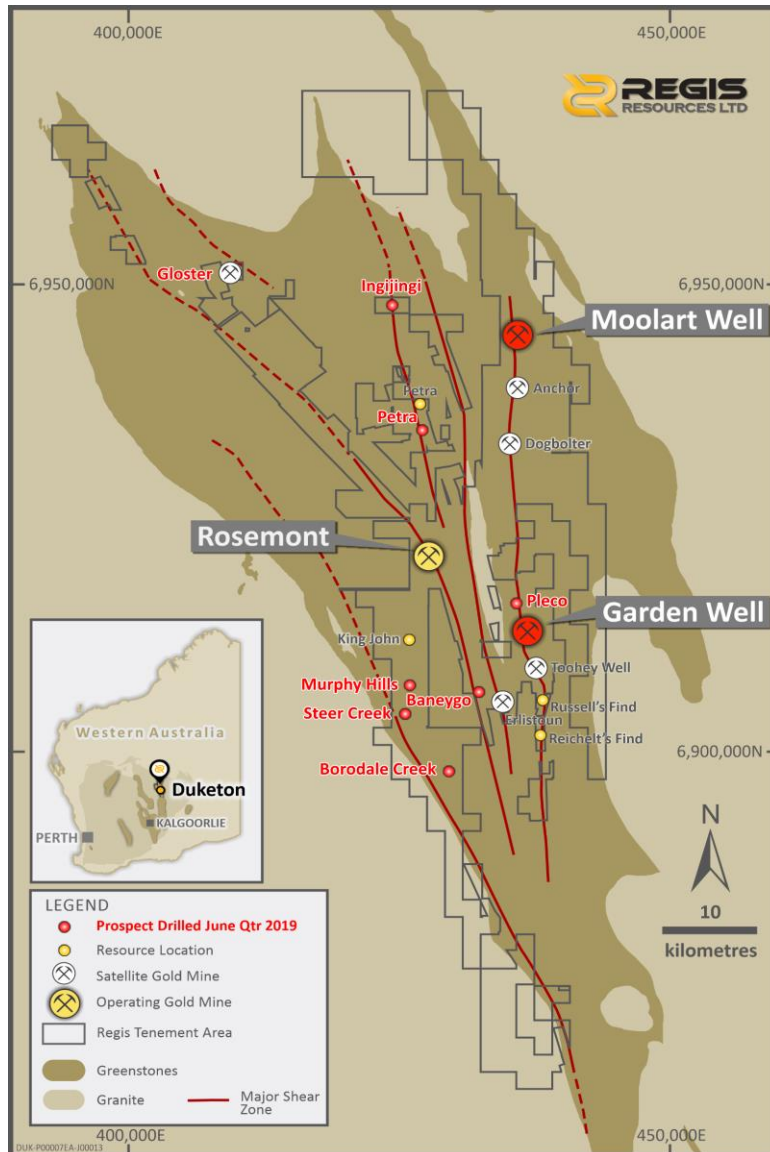


- Quartz dolerite host, same geology and mineralisation style as Rosemont
- High-grade vein systems expected to grow

## Recent Highlights:

- 3m @ 12.7 g/t Au
- 3m @ 11.6 g/t Au
- 3m @ 7.9 g/t Au
- 2m @ 21.6 g/t Au
- 2m @ 15.4 g/t Au
- 6m @ 5.5 g/t Au
- 8m @ 10.8 g/t Au
- 2m @ 11.1 g/t Au
- 2m @ 44.1 g/t Au
- 2m @ 19.9 g/t Au

# SHALLOW EXPLORATION DRILLING HAS DISCOVERED 7.7Moz SINCE 2006



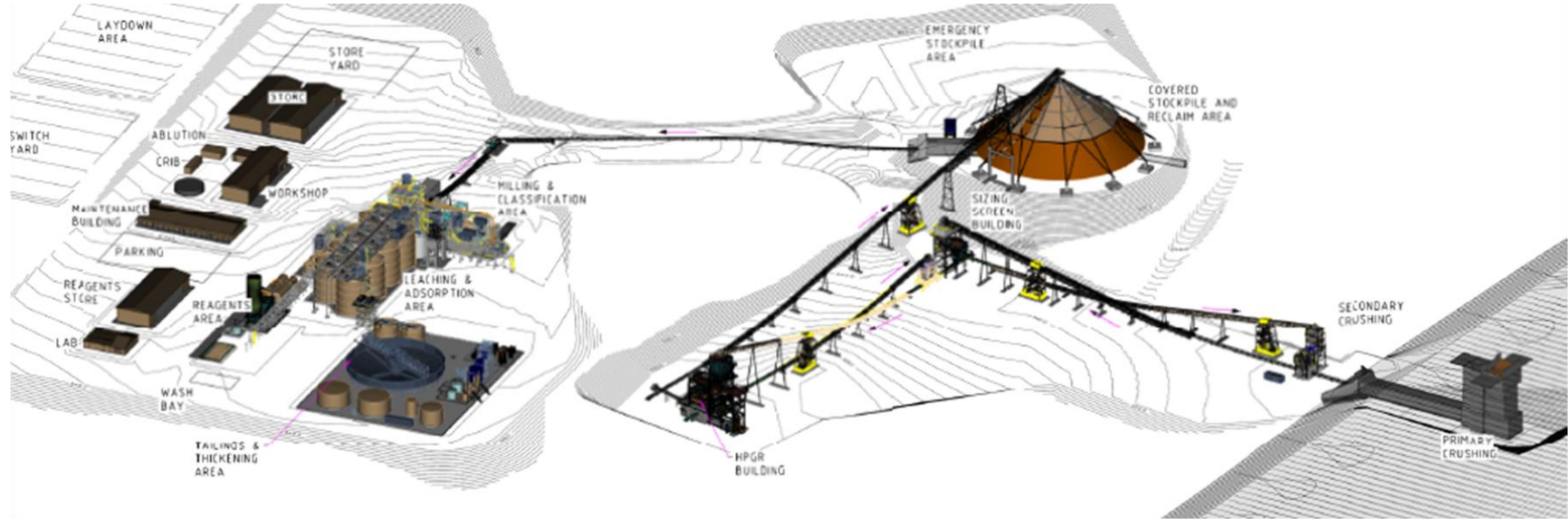
## WHY STILL SO MUCH PROSPECTIVITY?

- Over 1,400,000 metres of drilling from approx. 16,000 holes
- Virtually no deep exploration undertaken beyond Rosemont and Garden Well
- **Only 5% of drill holes deeper than 200m** (dominantly Rosemont & Garden Well) pointing to more underground potential
- In addition, significant area of leases have not been systematically explored. Regional Exploration now underway across the belt:
  - Western Margin – Murphy Hills, Borodale, Steer Creek
  - North West – O'Connors Reward, Camp Oven, Sweet Nell
  - Central Area – Fisher Well
  - Rosemont Northern trend

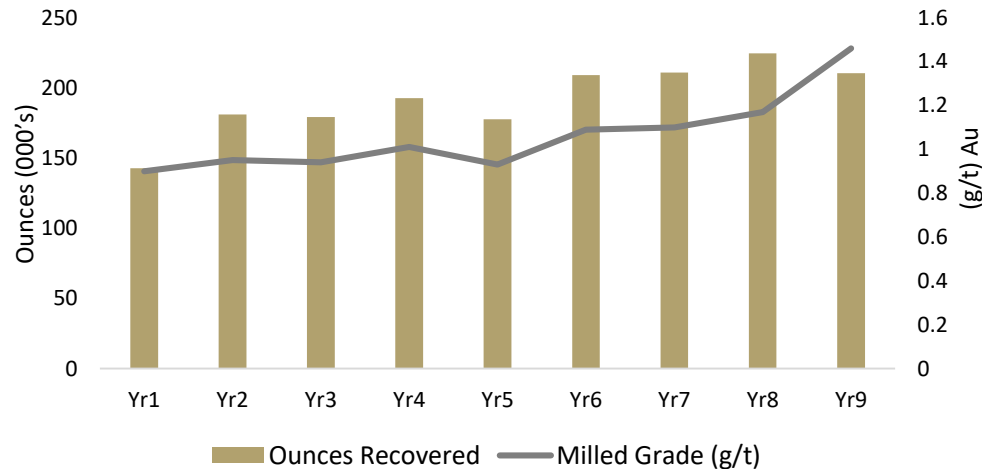
# MCPHILLAMYS GOLD PROJECT

15

100% owned and one of Australia's larger undeveloped open pittable gold resources.



## ANNUAL PRODUCTION AND MILLED GRADE



Mineral Resource  
**2.29 Moz of gold**

Ore Reserve  
**2.02 Moz of gold**

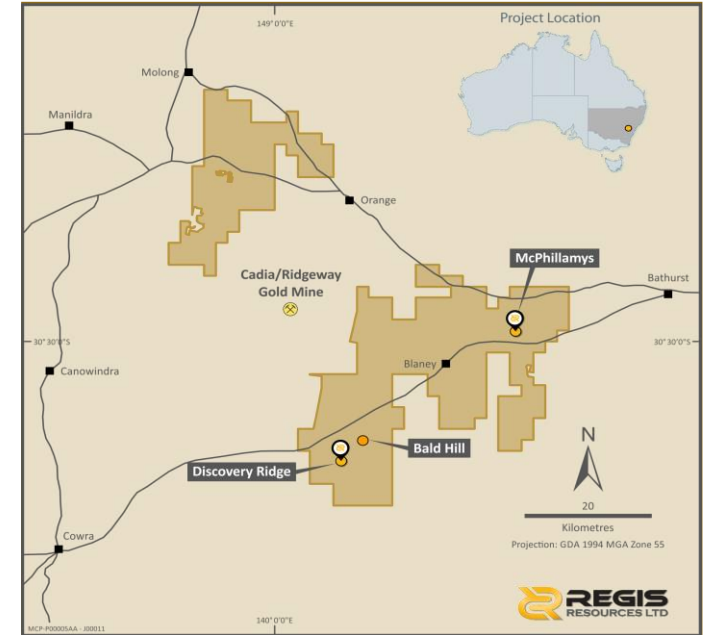
### PRE-FEASIBILITY STUDY PHYSICALS<sup>1</sup>

Ore milled (Million tonnes)	60.1
Grade (g/t)	1.05
Recovery (%)	85
LOM gold produced (oz)	1,728,000
Avg annual production (oz)	192,000
Strip ratio (volume w:o)	4.29

1. Refer to Regis ASX announcement released on 8 September 2017 for further details. Results to be updated as part of the DFS.

# MCPHILLAMYS GOLD PROJECT

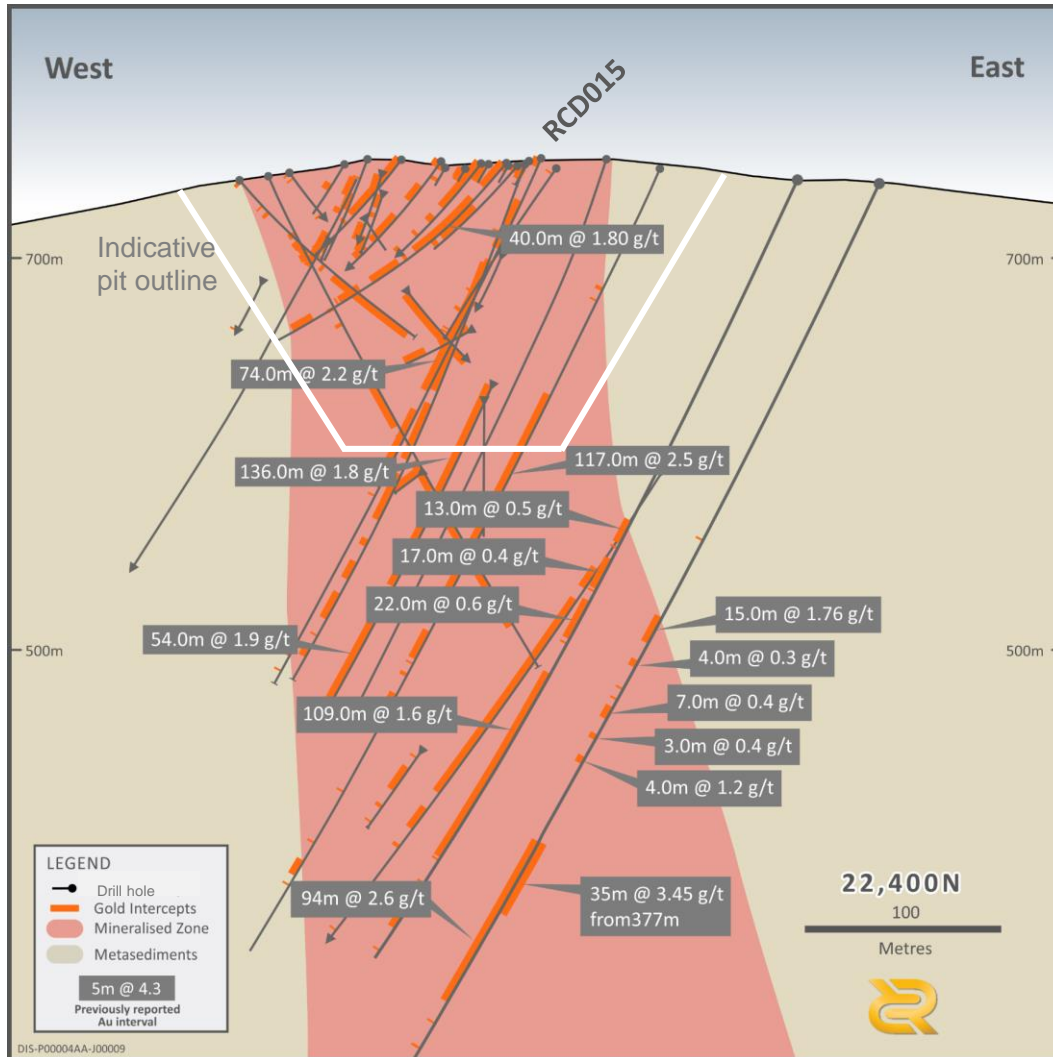
An organic growth project



- Located in NSW, 30km East of Cadia
- **Development Application** with the **Environmental Impact Statement** lodged in July 19
- **Definitive Feasibility Study** to update the PFS and incorporate requirements emanating from the results of the EIS, along with updating operating parameters, estimated capital and operating costs and development timetable.
- Community consultation ongoing



# DISCOVERY RIDGE PROJECT



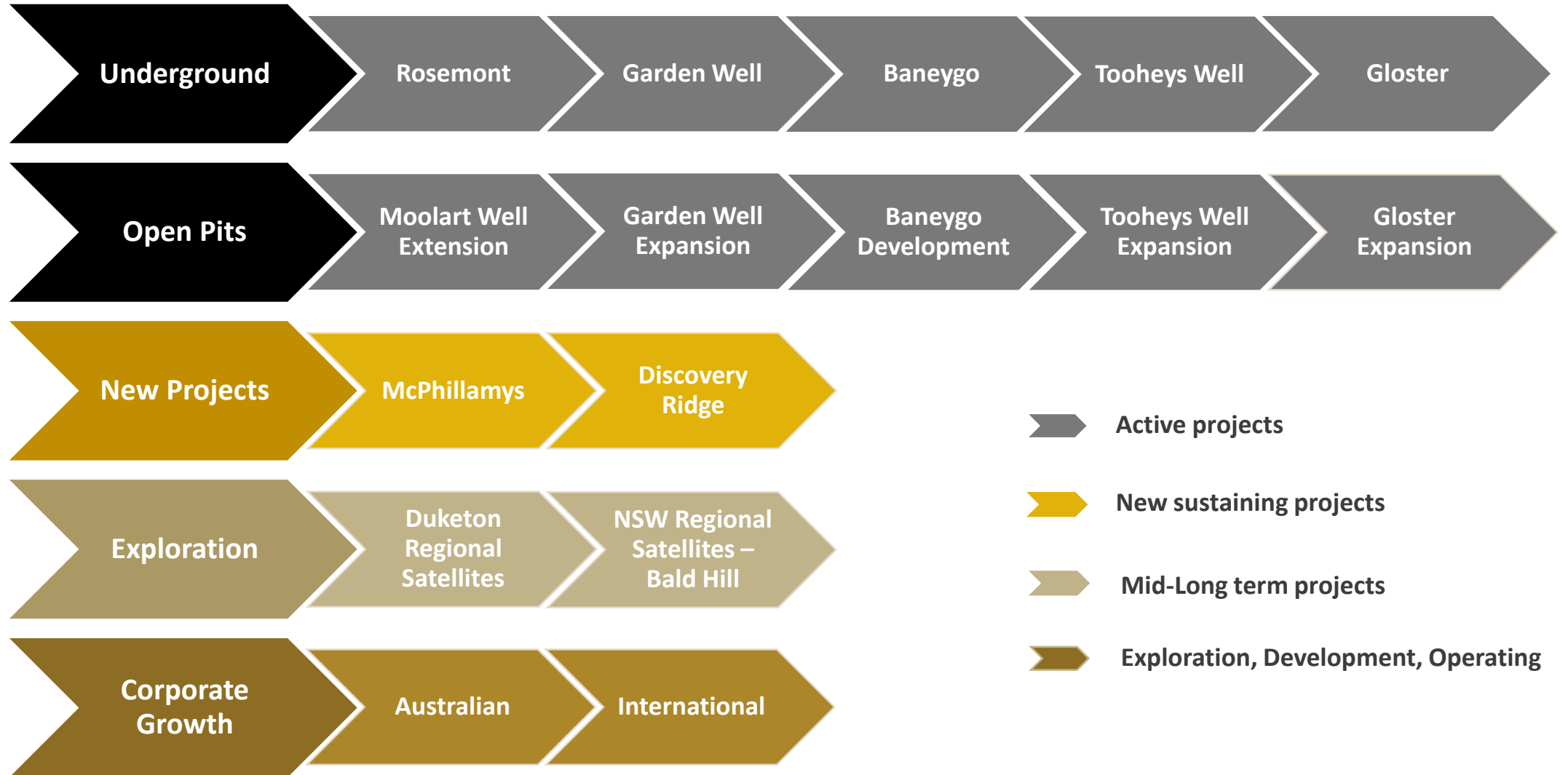
## OPEN PIT SATELLITE PROJECT

- Located 32km southwest of McPhillamys
- Mineral Resource – 10.4Mt @ 1.2 g/t Au for 391koz
- Infill drilling results have confirmed historical gold intersections
- Near surface higher-grade mineralisation to add significant value to McPhillamys Gold Project
- Extra works required at McPhillamys to be included in DFS to ensure seamless incorporation of Discovery Ridge in future mine plan

## Historical Near Surface Highlights

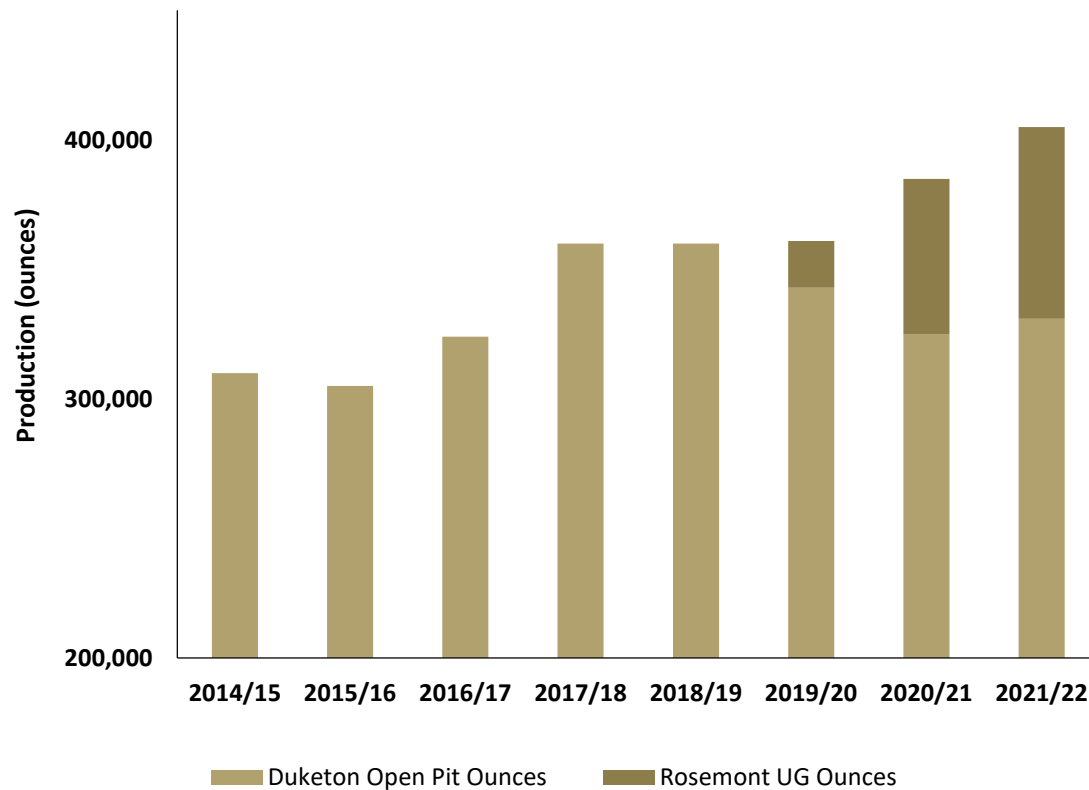
- 28m @ 3.3 g/t Au from 30m
- 60m @ 2.9 g/t Au from 9m
- 59m @ 2.5 g/t Au from 1m
- 86m @ 2.3 g/t Au from 14m
- 94m @ 2.1 g/t Au from 0m
- 74m @ 2.2 g/t Au from 54m

# GROWTH STRATEGY CONTINUES



# MEDIUM TERM OUTLOOK

## STEADY PRODUCTION GROWTH WITH INCREASING UG CONTRIBUTION



Beyond  
FY22

### Future Potential Production Step Change

- McPhillamys Gold Project
- Discovery Ridge

### Potential Incremental Production at Duketon

- Garden Well UG
- Baneygo UG
- Pleco

### Early Stage Testing

- Gloster UG
- Regional Exploration across the belt
  - Western Margin
  - North West
  - Central area
  - Rosemont North trend

## INVESTMENT HIGHLIGHTS

- ➔ **Reliable production performance with consistent internal growth** from the Duketon Operations in Western Australia
- ➔ Record annual **gold production of 363,418 ounces** with **AISC of \$1,029** per ounce for FY2019
- ➔ **Cumulative dividend payments at A\$367m** since 2013
- ➔ Production Guidance of **340,000 - 370,000oz** gold production at **A\$1,125-\$1,195/oz AISC** and **~A\$62m growth Capital** for FY2020
- ➔ Continuing current strategy of selling into Spot Deferred Hedges at a rate of 10koz per quarter.
- ➔ **Consistent resource (8Moz) and reserves (4Moz) replacement**
- ➔ **Underground production** to become a significant contributor to the growth profile – **Rosemont UG development underway**
- ➔ **Enviably pipeline of growth projects** with McPhillamys and Discovery Ridge one of Australia's largest undeveloped open pit gold resources
- ➔ **Exploration success** across multiple projects in both WA and NSW demonstrates Regis' long term value potential





Further information:

Jim Beyer | Managing Director & CEO

+ 61 8 9442 2200

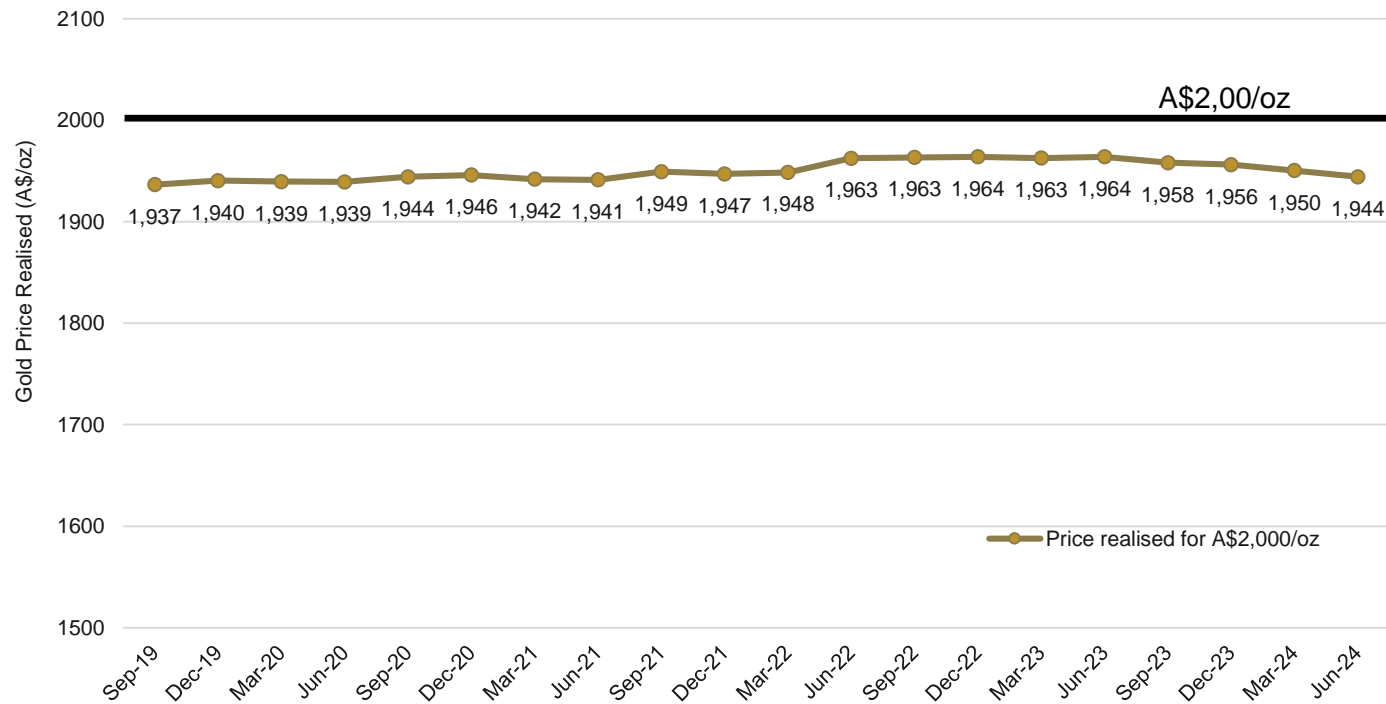
# APPENDICES



## “SPOT DEFERRED” – FLEXIBLE PROTECTION GOLD HEDGE BOOK (31 July 2019)

Regis’ hedge position stands at ~455koz at an average of A\$1,618/oz. There is no requirement for these to be ‘sold into’ in any specific time frame.

Regis is currently actively managing the process of selling into the lowest price hedges at rate of approximately 10koz per quarter – assuming a spot of A\$2,000/oz this results in an overall 3% drop in average price received. As illustrated in Graph below.



Hedging Price Range	Quantity
A\$1,400 - \$1,500	205,000
A\$1,500 - \$1,600	15,000
A\$1,600 - \$1,700	36,000
A\$1,700 - \$1,800	131,000
A\$1,800 - \$1,900	60,000
A\$2,000 - \$2,100	7,000

# PROJECT PIPELINE

## EXPLORATION

- Moolart Well Ext.
- Baneygo – Idaho
- Gloster UG
- Garden Well UG
- Duketon Regional
- Tooheys UG
- Discovery Ridge UG
- Rosemont UG Ext.
- NSW Regional

## PROJECT STUDIES

- McPhillamys
- Discovery Ridge
- Garden Well OP Expansion
- Garden Well UG
- Tooheys OP Expansion

## DEVELOPMENT PROJECTS

- Dogbolter - Anchor
- Baneygo
- Beamish
- Russells
- Petra

## OPERATING MINES

- Gloster OP
- Moolart Well OP
- Garden Well OP
- Tooheys Well OP
- Erlistoun OP
- Rosemont OP and UG





# GROUP ORE RESERVES (31 March 2019)

Gold			Proved			Probable			Total Ore Reserve			Competent Person <sup>3</sup>
Project	Type	Cut-Off (g/t) <sup>2</sup>	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	
Moolart Well <sup>1</sup>	Open-Pit	> 0.3	2.2	0.88	63	3.3	0.78	83	5.5	0.82	146	C
Dogbolter <sup>1</sup>	Open-Pit	> 0.35	0.1	0.92	2	3.4	1.12	124	3.5	1.12	126	C
Gloster <sup>1</sup>	Open-Pit	> 0.4	0.5	0.85	13	3.0	1.09	106	3.5	1.06	119	C
Petra	Open-Pit	> 0.4	-	-	-	1.0	1.11	34	1.0	1.11	34	C
Anchor <sup>1</sup>	Open-Pit	> 0.35	0.0	-	1	0.1	1.76	6	0.1	1.62	8	C
<b>Duketon North Deposits</b>	<b>Sub Total</b>		<b>2.8</b>	<b>0.88</b>	<b>79</b>	<b>10.9</b>	<b>1.01</b>	<b>354</b>	<b>13.7</b>	<b>0.99</b>	<b>433</b>	
Garden Well <sup>1</sup>	Open-Pit	> 0.3	5.5	0.73	130	12.9	1.05	434	18.4	0.95	564	C
Rosemont <sup>1</sup>	Open-Pit	> 0.35	1.8	1.34	79	4.0	1.47	190	5.9	1.43	269	C
Rosemont <sup>4</sup>	Underground	2.0	-	-	-	0.6	6.44	123	0.6	6.44	123	D
Tooheys Well <sup>1</sup>	Open-Pit	> 0.45	0.1	-	6	6.5	1.55	322	6.6	1.54	328	C
Baneygo	Open-Pit	> 0.45	-	-	-	3.4	1.30	142	3.4	1.30	142	C
Erlistoun <sup>1</sup>	Open-Pit	> 0.35	0.1	1.19	4	2.8	1.31	118	2.9	1.31	122	C
Russells Find	Open-Pit	> 0.4	-	-	-	0.7	1.33	30	0.7	1.33	30	C
<b>Duketon South Deposits</b>	<b>Sub Total</b>		<b>7.6</b>	<b>0.89</b>	<b>219</b>	<b>30.9</b>	<b>1.37</b>	<b>1,359</b>	<b>38.5</b>	<b>1.27</b>	<b>1,578</b>	
<b>Duketon Total</b>	<b>Sub Total</b>		<b>10.4</b>	<b>0.89</b>	<b>298</b>	<b>41.7</b>	<b>1.28</b>	<b>1,713</b>	<b>52.2</b>	<b>1.20</b>	<b>2,011</b>	
McPhillamys <sup>4</sup>	Open-Pit	> 0.4	-	-	-	60.8	1.04	2,023	60.8	1.04	2,023	C
<b>Regis</b>	<b>Grand Total</b>		<b>10.4</b>	<b>0.89</b>	<b>298</b>	<b>102.5</b>	<b>1.13</b>	<b>3,736</b>	<b>112.9</b>	<b>1.11</b>	<b>4,034</b>	

## Notes

The above data has been rounded to the nearest 100,000 tonnes, 0.01 g/t gold grade and 1,000 ounces. Errors of summation may occur due to rounding.

1. Mineral Resources and Ore Reserves are reported inclusive of ROM Stockpiles at cut-off grade of 0.4 g/t.
2. Cutoff grades vary according to oxidation and lithology domains. Refer to Group Ore Reserves Lower Cut Notes.
3. Refer to Group Competent Person Notes.
4. As reported 15th April 2019

# GROUP MINERAL RESOURCES (31 March 2019)

Gold			Measured			Indicated			Inferred			Total Resource			Competent Person <sup>2</sup>
Project	Type	Cut-Off (g/t)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	
Moolart Well <sup>1</sup>	Open-Pit	0.4	6.5	0.80	167	21.2	0.68	461	5.6	0.71	128	33.3	0.71	756	A
Gloster <sup>1</sup>	Open-Pit	0.4	0.5	0.85	13	9.6	0.78	240	6.0	0.67	129	16.1	0.74	382	A
Dogbolter <sup>1</sup>	Open-Pit	0.4	0.1	0.92	2	4.9	1.00	171	0.2	1.11	6	5.1	1.08	179	A
Petra	Open-Pit	0.4	-	-	-	1.5	1.05	52	0.8	0.65	17	2.4	0.91	69	A
Anchor <sup>1</sup>	Open-Pit	0.4	0.0	1.16	1	0.2	1.50	9	0.0	0.65	0	0.2	1.44	11	A
<b>Duketon North Deposits</b>	<b>Sub Total</b>		<b>7.1</b>	<b>0.80</b>	<b>183</b>	<b>37.4</b>	<b>0.78</b>	<b>934</b>	<b>12.6</b>	<b>0.69</b>	<b>280</b>	<b>57.1</b>	<b>0.76</b>	<b>1,398</b>	
Garden Well <sup>1</sup>	Open-Pit	0.4	6.6	0.72	153	52.6	0.88	1,484	13.2	0.72	307	72.5	0.83	1,944	A
Rosemont <sup>1</sup>	Open-Pit	0.4	2.6	1.21	101	9.9	1.14	363	0.1	1.21	4.87	12.6	1.19	469	A
Rosemont <sup>3</sup>	Underground	2.0	-	-	-	0.9	5.52	169	0.8	5.66	145	1.7	5.59	314	B
Tooheys Well <sup>1</sup>	Open-Pit	0.4	0.1	1.25	6	15.3	1.13	558	1.2	0.89	34	16.6	1.12	598	A
Baneygo	Open-Pit	0.4	-	-	-	10.7	0.99	342	0.7	0.94	21	11.4	0.99	363	A
Erlistoun <sup>1</sup>	Open-Pit	0.4	0.1	1.19	4	4.2	1.22	165	0.6	0.99	18	4.9	1.19	187	A
Russells Find	Open-Pit	0.4	-	-	-	2.4	1.04	81	0.2	0.87	5	2.6	1.03	86	A
Reichelts Find	Open-Pit	0.4	-	-	-	0.6	2.18	43	0.3	2.26	21	0.9	2.21	64	A
King John	Open-Pit	0.4	-	-	-	-	-	-	0.8	1.56	42	0.8	1.56	42	A
Beamish	Open-Pit	0.4	-	-	-	1.8	0.70	41	-	-	-	1.8	0.70	41	A
<b>Duketon South Deposits</b>	<b>Sub Total</b>		<b>9.4</b>	<b>0.87</b>	<b>263</b>	<b>98.6</b>	<b>1.02</b>	<b>3,245</b>	<b>17.9</b>	<b>1.04</b>	<b>599</b>	<b>125.9</b>	<b>1.01</b>	<b>4,108</b>	
<b>Duketon Total</b>	<b>Total</b>		<b>16.6</b>	<b>0.84</b>	<b>447</b>	<b>136.0</b>	<b>0.96</b>	<b>4,180</b>	<b>30.5</b>	<b>0.90</b>	<b>879</b>	<b>183.1</b>	<b>0.94</b>	<b>5,506</b>	
McPhillamys	Open-Pit	0.4	-	-	-	69.1	1.03	2,278	0.7	0.63	15	69.8	1.02	2,293	A
Discovery Ridge	Open-Pit	0.4	-	-	-	8.1	1.26	331	2.3	0.82	60	10.4	1.17	391	A
<b>NSW Deposits</b>	<b>Sub Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>77.2</b>	<b>1.05</b>	<b>2,609</b>	<b>3.0</b>	<b>0.78</b>	<b>75</b>	<b>80.2</b>	<b>1.04</b>	<b>2,683</b>	
<b>Regis</b>	<b>Grand Total</b>		<b>16.6</b>	<b>0.84</b>	<b>447</b>	<b>213.2</b>	<b>0.99</b>	<b>6,788</b>	<b>33.5</b>	<b>0.89</b>	<b>954</b>	<b>263.3</b>	<b>0.97</b>	<b>8,189</b>	

## Notes

The above data has been rounded to the nearest 100,000 tonnes, 0.01 g/t gold grade and 1,000 ounces. Errors of summation may occur due to rounding.

All Mineral Resources are reported inclusive of Ore Reserves to JORC Code 2012 unless otherwise noted.

1. Mineral Resources and Ore Reserves are reported inclusive of ROM Stockpiles at cut-off grade of 0.4 g/t.

2. Refer to Group Competent Person Notes.

3. As reported 15th April 2019



Further information:

Jim Beyer | Managing Director & CEO

+ 61 8 9442 2200