

Adoxa 1 - Weekly drilling report

Buru Energy Limited (Buru Energy) provides the following update on operations at the Adoxa 1 exploration well as at 0600 hours Tuesday 6 August 2019.

Since the last weekly report released on Tuesday 30 July 2019, the well has been drilled ahead in 152 mm (6 inch) hole to a depth of 1,609 metres at which point a bit trip has been undertaken. The current operation is running in the hole with the new bit to continue drilling the 152 mm (6 inch) hole through the primary objective Reeves Formation.

As announced to the ASX on Monday 5 August 2019, Good to excellent oil shows have been encountered in cuttings samples, with live oil observed over the shakers at surface, in what is interpreted to be a good quality sand section at a measured depth of 1,443 metres. The best oil shows were noted over an approximate 10 metre interval. The significance of these shows will need to be evaluated with wireline logs once the total depth of the well is reached. Other less well developed oil shows were also observed in cuttings samples of interpreted good quality sands at 970m and 1,565m measured depth.

The weekly drilling progress report for the well is attached.

Visit www.buruenergy.com for information on Buru Energy's current and future activities.

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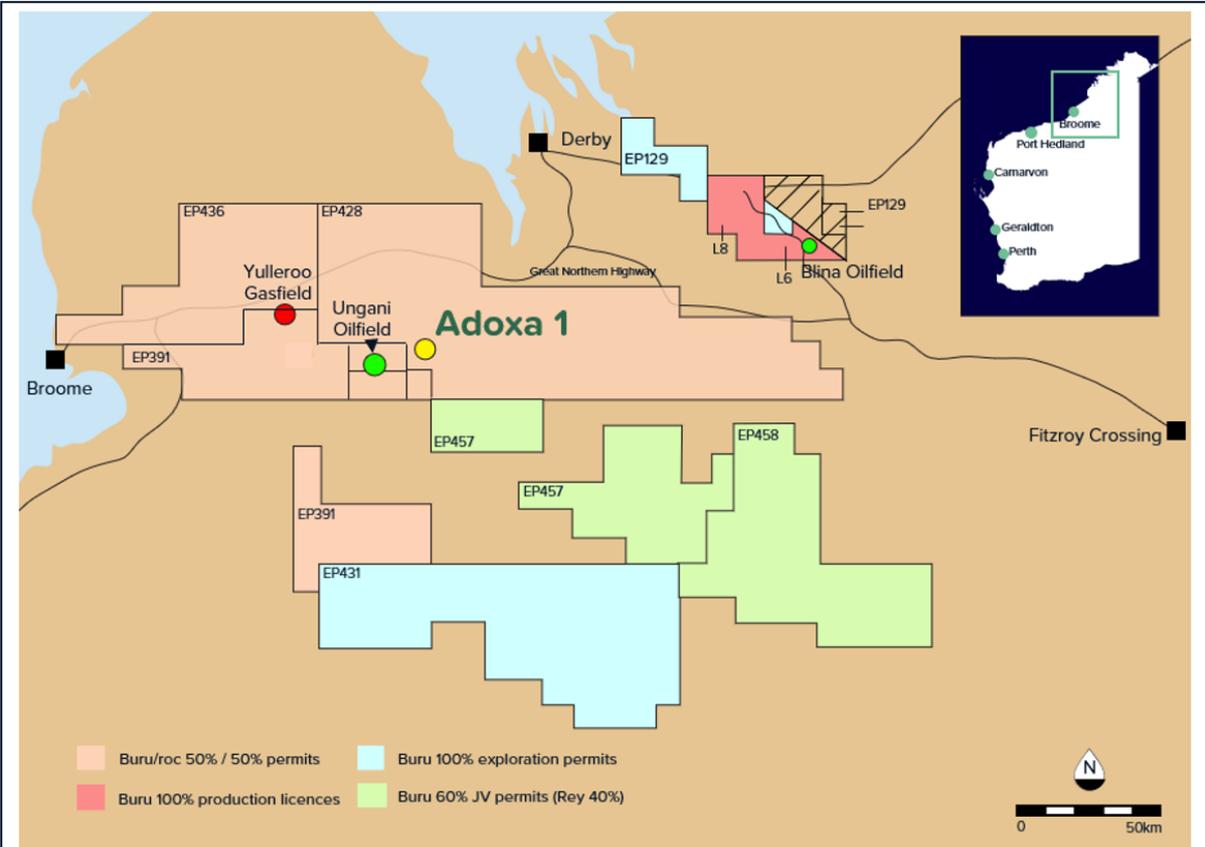
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Qualified Petroleum Resources Evaluator Statement

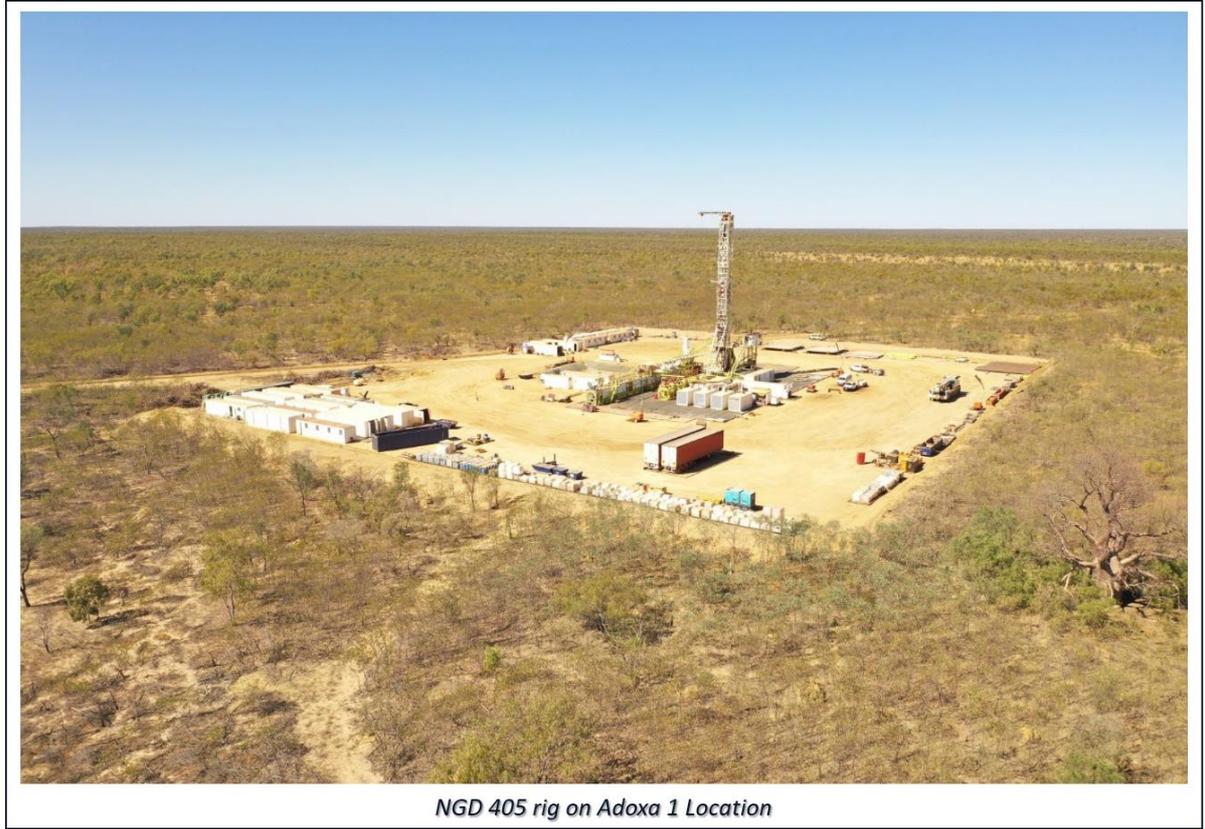
Except where otherwise noted, information in this release related to exploration and production results and petroleum resources is based on information compiled by Eric Streitberg who is an employee of Buru Energy Limited. Mr Streitberg is a Fellow of the Australian Institute of Mining and Metallurgy and the Australian Institute of Company Directors, and a member and Certified Petroleum Geologist of the American Association of Petroleum Geologists. He has over 40 years of relevant experience. Mr Streitberg consents to the inclusion of the information in this document.

Weekly Well Operations Report – Adoxa 1

Permit	The Adoxa 1 well is located in Exploration License EP428 in the Canning Basin of northwestern Western Australia. The well is located 120 kms east of Broome and 20 kms northeast of the Ungani oilfield.
Well Surface Location	Latitude: 17° 55' 44.6641"S Northing: 8,017,628 mN Longitude: 123° 20' 34.9175"E Easting: 536,329 mE
Buru Energy's Interest	Buru Energy Limited holds a 50% interest in the well and in EP428 and is the operator of the permit and the well.
Date of Progress Report	6 August 2019 (AWST)
Proposed Total Depth	+/- 2,400 metres MDRT
Current Depth	1,609 metres
Commencement Date	24 July 2019
Days Since Commencement	13 days
Target Formation	The objective of the well is conventional oil in potentially stacked Reeves Formation clastic reservoirs in a similar section to where oil was recovered at the Ungani Far West 1 well. The Anderson Formation clastic reservoirs are a deeper secondary conventional oil target below 1,800 metres.
Operations Since Last Progress Report	Since the last weekly report released on Tuesday 30 July 2019, the well has been drilled ahead in 152 mm (6 inch) hole to a depth of 1,609 metres at which point a bit trip has been undertaken.
Hydrocarbons Indications	Good to excellent oil shows have been encountered in cuttings samples, with live oil observed over the shakers at surface, in what is interpreted to be a good quality sand section at a measured depth of 1,443 metres. The best oil shows were noted over an approximate 10 metre interval. The significance of these shows will need to be evaluated with wireline logs once the total depth of the well is reached. Other less well developed oil shows were also observed in cuttings samples of interpreted good quality sands at 970m and 1,565m measured depth.
Forward Operations	The current operation is running in the hole with the new bit to continue drilling the 152 mm (6 inch) hole through the primary objective Reeves Formation.



Adoxa 1 Location Map



NGD 405 rig on Adoxa 1 Location