

ASX Announcement (ASX: HLS)



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Management update

As foreshadowed in its release on 29 July 2019, Healius today announced the appointment of two senior executives. Ms Maxine Jaquet is assuming the role of Chief Financial Officer and Mr John McKechnie is appointed as Chief Executive of the Pathology division.

Commenting on these internal appointments, Dr Malcolm Parmenter stated: "With extensive financial, strategic and business experience, we are lucky to have an extremely able candidate to fill the CFO role in Maxine Jaquet. Since joining Healius in 2015, Maxine has established our Health & Co business which now has 13 clinics in its network and a cohort of over 100 GPs. More recently Maxine has spearheaded the group-wide strategic and efficiency reviews. She will hit the ground running on completion of the FY 2019 financial results.

"Additionally, I am delighted to appoint John McKechnie as the new CEO of Pathology. John is a very experienced pathology operator and has a proven track record as head of one of the best-performing pathology businesses in the country, QML Pathology, which has an annual turnover of \$350 million and over 2,000 employees. He has recently been sponsoring the efficiency review in Pathology and will assume responsibility for the important initiatives we are undertaking in that division including implementation of the new Laboratory Information System.

"These appointments will enable us to continue on our strategic journey without pause. I look forward to delivering our FY 2019 results next week and to updating the market on the progress on our strategy," Dr Parmenter concluded.

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BIOGRAPHIES

Maxine Jaquet has extensive experience in consumer businesses with a track record in delivering strategic growth across a range of industries and markets. Maxine has also managed a number of significant turnarounds, generating substantial margin improvement. As the former Qantas Head of Alliances, Maxine led the establishment of the transformational Joint Ventures underpinning the profit improvement of the International business. At Healius, Maxine has successfully established the Health & Co business and has, more recently, led the strategy agenda. She also has a background in providing strategic and financial advice in both the corporate and professional services sectors.

John McKechnie has been with Healius for a number of years within the Pathology division both in Western Australia and more recently in Queensland. Commencing his career as a Medical Scientist, he has also worked as a laboratory and operations manager. Since 2002 he has been the state manager and, for the last four years, the CEO of QML Pathology, responsible for its strong performance, successful strategic direction, executive recruitment and people-management. He has also been a member of the group executive team in Pathology. Throughout his career John has developed strong financial, analytical, change management and people skills.

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For over 30 years Healius has been one of Australia's leading healthcare companies with a commitment to supporting quality, affordable and accessible healthcare for all Australians. Through an expansive network of multi-disciplinary medical centres, pathology laboratories, diagnostic imaging centres and day hospitals, Healius provides world class facilities and support services to independent GPs, radiologists, specialists and other healthcare professionals, enabling them to deliver quality care to patients in partnership with Healius' pathologists, nurses and other employees. Healius' 'medical home' model makes healthcare services easily accessible and cost efficient, while enabling the coordination and continuity of patient care.