

ASX Announcement

9 August 2019

Results of Annual General Meeting

Veriluma Limited (ASX: VRI, Veriluma or Company), one of Australia's leading Artificial Intelligence companies providing prescriptive analytics software solutions, is pleased to announce that all resolutions put to members at its annual general meeting held today were passed and decided by way of a poll.

In accordance with section 251AA(2) of the *Corporations Act 2001* (Cth), the Company provides the attached summary of the proxy votes received in respect of each resolution.

For more information, please contact

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About Veriluma

Veriluma has developed and patented an advanced algorithmic approach to deliver decisive insight to decision makers. Veriluma's software, Intelfuze, augments the available data and human knowledge with artificial speed and unbiased accuracy. Intelfuze is a form of advanced, forward-looking analytics, which provides assessments about future outcomes and a preferred course of action. Originally developed for the Australian Defence Intelligence Organisation, Veriluma's software provides a rapid and accurate assessment about situations of national interest.

In complex decision making situations, the ability to comprehensively manage incomplete or uncertain inputs is highly valuable for businesses, governments and individuals. Orbis Research estimates that the Artificial Intelligence/Prescriptive Analytics market is currently worth US\$4.6b, and will grow at a CAGR of 22%, to reach an estimated US\$20b by 2020. Currently, 10% of organisations have some form of prescriptive analytics and this is expected to grow to 35% by 2020. ¹Source: Gartner Forecast Snapshot: Prescriptive Analytics, Worldwide, 2016; 5 February 2016.

Veriluma's software has wide application across multiple industries including banking and financial services, insurance, defence and national security, legal and health.

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	VALID PROXY INSTRUCTIONS				VOTES CAST ON POLL			
RESOLUTION	FOR	AGAINST	ABSTAIN	DISCRETION	FOR	AGAINST	ABSTAIN	RESULT
Resolution 1 Adoption of Remuneration Report	129,672,859	395,000	75,000,001	47,197,040	171,565,367 99.77%	395,000 0.23%	101,233,641	Carried
Resolution 2 Election of Director – Steve Formica	171,734,526	0	33,333,334	47,197,040	239,745,732 100.00%	0 0.00%	33,448,276	Carried
Resolution 3 Election of Director – Andrew Grover	188,401,193	0	16,666,667	47,197,040	256,527,341 100.00%	0 0.00%	16,666,667	Carried
Resolution 4 Re-election of Director – Arunava Sengupta	204,047,860	0	1,020,000	47,197,040	272,174,008 100.00%	0 0.00%	1,020,000	Carried
Resolution 5 Ratification of prior issue of Shares under ASX Listing Rule 7.1	67,833,584	0	137,234,276	47,197,040	75,889,939 100.00%	0 0.00%	197,304,069	Carried
Resolution 6 Ratification of prior issue of Shares and Advisor Options under ASX Listing Rule 7.1	205,067,860	0	0	47,197,040	273,079,066 100.00%	0 0.00%	114,942	Carried
Resolution 7 Approval to issue Convertible Notes	134,499,527	395,000	70,173,333	47,197,040	155,064,990 99.75%	395,000 0.25%	117,734,018	Carried
Resolution 8 Consolidation of capital	205,067,860	0	0	47,197,040	273,079,066 100.00%	0 0.00%	114,942	Carried
Resolution 9 Issue of Shares – Capital Raising	205,067,860	0	0	47,197,040	273,194,008 100.00%	0 0.00%	0	Carried
Resolution 10 Related party participation in Capital Raising – Andrew Grover	186,986,193	395,000	17,686,667	47,197,040	255,112,341 99.85%	395,000 0.15%	17,686,667	Carried

	VALID PROXY INSTRUCTIONS				VOTES CAST ON POLL			
RESOLUTION	FOR	AGAINST	ABSTAIN	DISCRETION	FOR	AGAINST	ABSTAIN	RESULT
Resolution 11 Related party participation in Capital Raising – Steve Formica	145,319,526	395,000	59,353,334	47,197,040	213,330,732 99.82%	395,000 0.18%	59,468,276	Carried
Resolution 12 Related party participation in Capital Raising – relative of Steve Formica	170,319,526	395,000	34,353,334	47,197,040	238,330,732 99.83%	395,000 0.17%	34,468,276	Carried
Resolution 13 Related party participation in Capital Raising – relative of Steve Formica	145,319,526	395,000	59,353,334	47,197,040	213,330,732 99.82%	395,000 0.18%	59,468,276	Carried
Resolution 14 Issue of Options – Placement	204,672,860	395,000	0	47,197,040	272,799,008 99.86%	395,000 0.14%	0	Carried
Resolution 15 Issue of Options to related party – Elizabeth Whitelock	159,105,252	45,962,608	0	47,197,040	206,417,234 81.79%	45,962,608 18.21%	20,814,166	Carried
Resolution 16 Issue of Options to related party – Andrew Grover	188,006,193	395,000	16,666,667	47,197,040	235,318,175 99.83%	395,000 0.17%	37,480,833	Carried
Resolution 17 Issue of Options to related party – Steve Formica	146,339,526	310,000	58,333,334	47,282,040	193,736,508 99.84%	310,000 0.16%	79,147,500	Carried
Resolution 18 Issue of Options to related party – Arun Sengupta	204,672,860	395,000	3,804,532	43,392,508	246,680,310 99.84%	395,000 0.16%	26,118,698	Carried
Resolution 19 Issue of Performance Shares to related party – Elizabeth Whitelock	168,082,860	36,985,000	0	47,197,040	215,394,842 85.35%	36,985,000 14.65%	20,814,166	Carried

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RESOLUTION	FOR	AGAINST	ABSTAIN	DISCRETION	FOR	AGAINST	ABSTAIN	RESULT
Resolution 20 Issue of Performance Shares to related party – Andrew Grover	188,006,193	395,000	16,666,667	47,197,040	235,318,175 99.83%	395,000 0.17%	37,480,833	Carried
Resolution 21 Approval to issue Shares to Steve Formica in lieu of directors' fees	146,339,526	395,000	58,333,334	47,197,040	193,651,508 99.80%	395,000 0.20%	79,147,500	Carried
Resolution 22 Approval to issue Shares to Arunava Sengupta in lieu of directors' fees	204,672,860	395,000	3,804,532	43,392,508	246,680,310 99.84%	395,000 0.16%	26,118,698	Carried
Resolution 23 Approval to issue Shares to John Welsh in lieu of directors' fees	178,552,860	25,495,000	1,020,000	47,197,040	225,749,900 89.85%	25,495,000 10.15%	21,949,108	Carried
Resolution 24 Approval to issue Shares to Andrew Grover in lieu of directors' fees	188,006,193	395,000	16,666,667	47,197,040	235,318,175 99.83%	395,000 0.17%	37,480,833	Carried
Resolution 25 Enable the issue of Options under an Employee Incentive Scheme – Incentive Option Plan	129,672,859	395,000	75,000,001	47,197,040	171,680,309 99.77%	395,000 0.23%	101,118,699	Carried
Resolution 26 (special resolution) Replacement of Constitution	205,067,860	0	0	47,197,040	273,194,008 100.00%	0 0.00%	0	Carried
Resolution 27 (special resolution) Approval of 10% Placement Capacity	205,067,860	0	0	47,197,040	273,194,008 100.00%	0 0.00%	0	Carried