

ASX/Media Announcement

13 August 2019

ASX Market Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

People Infrastructure Ltd. (PPE) - Release of Shares from Voluntary Escrow

In accordance with ASX Listing Rule 3.10A, PPE (ASX code: PPE) advises that the following securities are expected to be released from voluntary escrow on the business day after the release of PPE's annual results for the financial year ending 30 June 2019:

- 5,603,034 PPE shares subject to voluntary escrow arrangements at the time that PPE was admitted to the official list of ASX and as described in PPE's Prospectus dated 20 October 2017 (the "Escrowed Shares").

It is anticipated that PPE's annual results for the financial year ending 30 June 2019 will be released on or around 30 August 2019.

Following the release of the Escrowed Shares there will no longer be any shares subject to voluntary escrow arrangements.

All escrowed shares are already quoted on the ASX.

Yours sincerely



Zoe Levendel
Company Secretary