

PointsBet Receives a Licence and Takes First Bets in Iowa

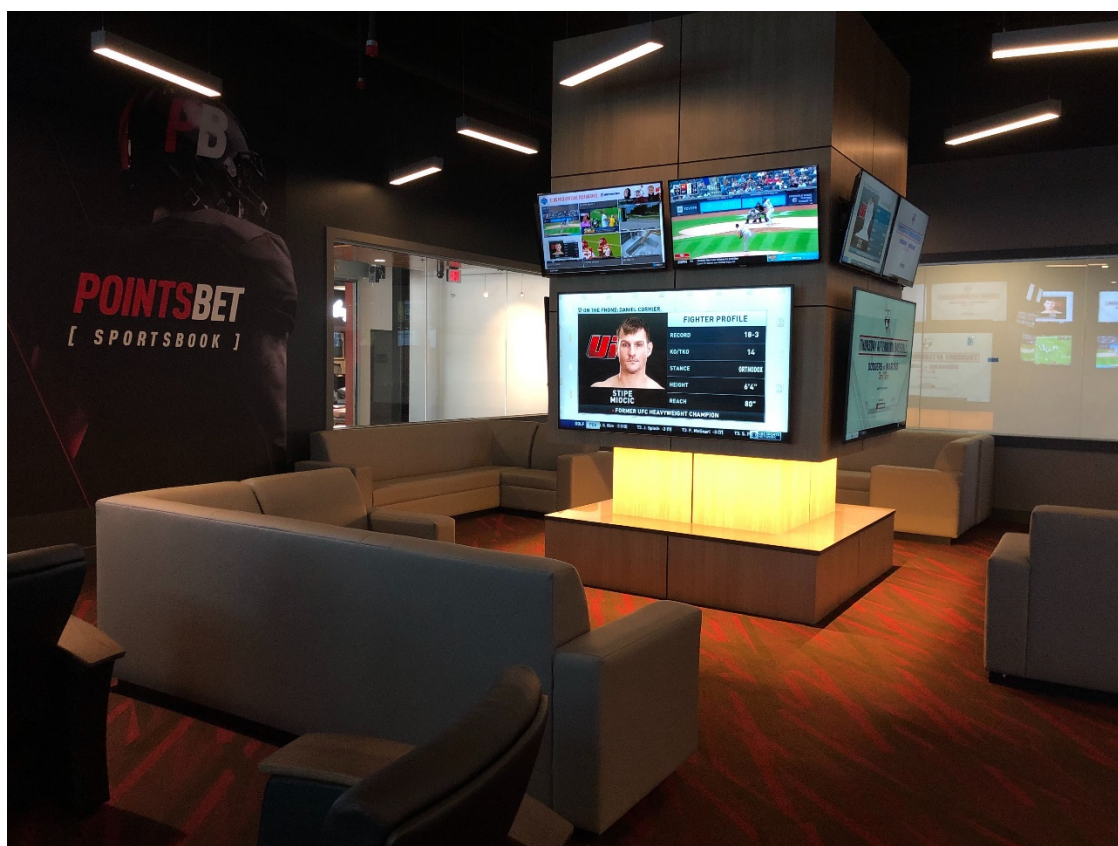
20 August, 2019 - Melbourne, Australia - PointsBet Holdings Limited (ASX: PBH) (the “Company”) today announced that its wholly owned subsidiary, PointsBet Iowa, LLC (“PointsBet”) has received a licence from the Iowa Racing and Gaming Commission and has taken its first bets at the PointsBet retail operations at Catfish Bend Casino.

“Taking our first bet in Iowa represents a significant milestone for the Company as we successfully execute on our retail strategy which will complement our proven online offering”, said Sam Swanell, PointsBet’s Global CEO.

Commenting on the commencement of operations, Rob Higgins, General Manager, Catfish Bend Casino said:

“This is a historic moment for both companies as well as the State of Iowa, with Iowa being the first State in the Midwest where sports betting can be legally offered. The PointsBet sportsbook is an exciting addition to our property attracting customers from across the state and beyond.”

PointsBet Sportsbook, Catfish Bend Casino



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About PointsBet

PointsBet is a corporate bookmaker with operations in Australia and the United States. PointsBet has developed a scalable cloud-based wagering Platform through which it offers its Clients innovative sports and racing wagering products. PointsBet's product offering includes Fixed Odds Sports, Fixed Odds Racing and PointsBetting. PointsBet aims to provide more markets on the major sports than any other bookmaker.

About Catfish Bend Casino

Catfish Bend Casino has been a staple in the Greater Burlington community since beginning operations as a riverboat in November 1994. In 2007, the land-based facility was completed, featuring a new permanent location for the casino, a convention & events centre, a luxury spa, and a 40-room boutique hotel. The casino floor features an active poker room, 25 tables, and over 600 slots.

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