

20 August 2019

Dear Shareholder,

FULLY FRANKED FINAL DIVIDEND OF 21.0 CPS FOR 2019

OPERATION OF THE ARB DIVIDEND REINVESTMENT PLAN & ARB BONUS SHARE PLAN

The Board of ARB Corporation Limited ("ARB" or the "Company") is pleased to announce that it has declared a **fully franked final dividend of 21.0 cents per share** ("Dividend") for the financial year ended 30 June 2019.

The ARB Dividend Reinvestment Plan and the ARB Bonus Share Plan (together the "Plans") will be in operation for the Dividend. The Directors have determined that shares will be offered in accordance with rules of the Plans at a **2% discount**, free of all transaction costs.

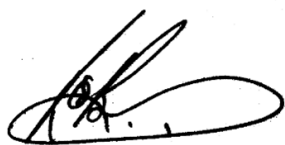
Key dates in relation to the Dividend are as follows:

- Ex-Dividend Date 3 October 2019
- Record Date 4 October 2019
- Last Election Date for Plans 9 October 2019
- Payment Date 18 October 2019

Shareholders are invited to participate in either of the Plans and are encouraged to seek their own independent professional advice. Information about the Plans can be found on the Company's website at <https://www.arb.com.au/about/investor-relations/>.

Previous elections to participate in either of the Plans will continue to apply. Investors wishing to make or change their election can do so online via the Computershare Investor Centre website at www.computershare.com.au/easyupdate/arb or by phoning Computershare on 1300 850 505 to obtain an election form. New or amended elections to participate in either of the Plans must be received by 5.00pm on the Last Election Date.

If you do not wish to participate in either of the Plans and have not previously elected to participate, you do not need to take any further action, in which case your Dividend will be paid to you in cash.



Roger G Brown
Chairman