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Revasum uses certain measures to manage and report on its business that are not recognised under Australian Accounting Standards or IFRS. These measures are collectively referred to in this document as 'non-IFRS financial measures' under Regulatory Guide 230 'Disclosing non-IFRS financial information' published by ASIC. Management uses these non-IFRS financial measures to evaluate the performance and profitability of the overall business. The principal non-IFRS financial measures that are referred to in this document is Adjusted EBITDA. Adjusted EBITDA is earnings before interest, tax, depreciation and amortisation and significant items. Management uses Adjusted EBITDA to evaluate the operating performance of the business prior to the impact of significant items, the non-cash impact of depreciation and amortisation and interest and tax charges.

Although Revasum believes that these measures provide useful information about the financial performance of Revasum, they should be considered as supplements to the income statement measures that have been presented in accordance with the Australia Accounting Standards and IFRS and not as a replacement for them.

Financial data
All dollar values are in US dollars (US\$) unless as otherwise presented.





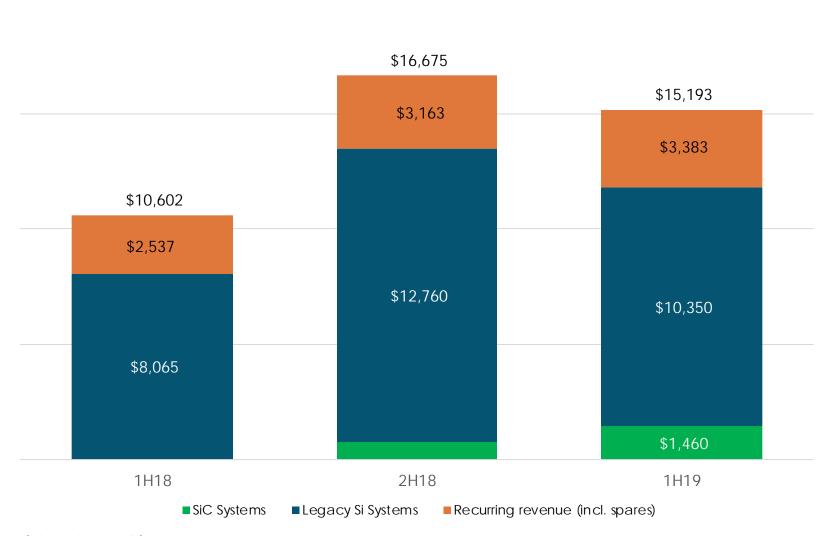
AGENDA

2019 Half Year Financial Performance Market Opportunities and Highlights First Half 2019 Headlines and Outlook



2019 HALF YEAR FINANCIAL PERFORMANCE

Revenue by Category



Total Revenue INCREASED 43% year-over-year

1H19 Systems Revenue 46% year-over-year INCREASE

1H19 Recurring Revenue 33% year-over-year INCREASE



(USD in Thousands)

2019 1H Financial Highlights

(USD in millions)	1H19	1H18	Y/o/Y Change	1H19 Revised Guidance	IPO 1H19*
Revenue	\$15.2M	\$10.6M	43%	\$15.0M to \$16.5M	\$20.5M
Gross Profit	\$4.3M	\$3.6M	18%		\$8.6M
GM%	28.2%	34.2%	(600 bps)		42.0%
Operating Expenses	\$6.9M	\$4.6M	(\$2.3M)		\$6.5M
Operating Income(Loss)	(\$2.6M)	(\$1.0M)	(\$1.6M)		\$2.1M

Reconciliation of Adjusted EBITDA to Operating Loss

(USD in millions)	1H19	1H18	Y/o/Y Change	1H19 Revised Guidance	IPO 1H19*
Adjusted EBITDA	(\$1.4M)	(\$0.8M)	(\$0.6M)	(\$2.0M) to (\$2.5M)	\$3.1M
Share Based Comp.	(\$0.6M)	(\$0.0M)	(\$0.6M)		(\$0.6M)
Depr. and Amort.	(\$0.6M)+	(\$0.1M)	(\$0.5M)		(\$0.5M)
Operating Income (Loss)	(\$2.6M)	(\$1.0M)	(\$1.6M)		\$2.1M

Revenue increase of 43% driven by increase of systems shipments from 15 in 1H18 to 19 in 1H19.

Adjusted EBITDA of (US\$1.4M) better than previously announced range of (US\$2.0M) to (US\$2.5M). Includes US\$0.4M favorable impact of adoption of AASB16 - Leases accounting.



^{*} IPO Prospectus Forecast for 1H19

⁺ Includes \$0.4M Depreciation for impact of adoption of AASB16 Leases

30 June 2019 Balance Sheet

(USD in thousands)	30 Jun 2019	31 Dec 2018
Cash and cash equivalents	\$ 12,123	\$ 24,469
Trade and other receivables	9,243	8,189
Inventories - net	11,099	8,378
Prop., plant and equipnet	1,944	1,034
Right-of-use Asset	2,914*	-
Intangible assets - net	5,531	1,536
Other assets	1,655	600
Total assets	\$ 44,509	\$ 44,206
Trade and other payables	\$ 6,798	\$ 5,911
Customer deposits	904	2,742
Lease Liabilities	3,004*	-
Borrowings	-	-
Other liabilities	560	560
Total liabilities	\$ 11,473	\$ 9,213
Total equity	\$ 33,036	\$ 34,993

^{*} Asset/Liability for lease of Company Headquarters added upon adoption of AASB16 - Leases

Cash at 30 June 19 US\$12.1M and no debt.

US\$10.0M financing facility in place with Bridge Bank. US\$0 drawn as of 30 June 2019.

Inventories - net at 30 June 19 of US\$11.1M increased as we begin builds of new SiC polisher units.

Increase in Intangible Assets due to capitalized development costs for SiC-focused polisher development program.

Right-of-use asset and corresponding Lease Liability added upon adoption of AASB16 Leases.



2019 1H Cashflow

(USD in thousands)	1H19	1H18	IPO 1H19*
Receipts from Customers	\$ 12,419	\$ 9,013	\$ 21,821
Payments to Suppliers and Employees	(19,062)	(8,635)	(17,539)
Interest Received(Paid)-net	52	(26)	
Operating Cashflow	\$ (6,591)	\$ 352	\$ 4,282
Purchase of PP&E	\$ (1,099)	\$ (105)	\$ (4,347)
Payment of Cap. Dev. Costs	(4,280)	(147)	(4,955)
Investing Cashflow	\$ (5,379)	\$ (252)	\$ (9,302)
Financing Cashflow	\$ (376)	\$ -	\$ -
Net Increase(Decrease) in			
cash	\$ (12,346)	\$ 100	\$ (5,020)
Cash, Beginning Balance	\$ 24,469	\$ 2,406	\$ 24,494
Cash, Ending Balance	\$ 12,123	\$ 2,506	\$ 19,974

US\$3.7M customer receipts received since 30 June.

Investing Cashflow purchases of PP&E deferred however critical new product development projects proceeding as planned.

US\$10.0M financing facility in place with Bridge Bank. US\$0 drawn as of today's date.



Cash at 30 June 19 US\$12.1M vs. prospectus forecast of US\$20.0M for same period.

^{*} IPO Prospectus Forecast for 1H19





"With the start of production of the Mercedes-Benz EQC, we are turning the switch today – for the electric mobility of the future"
- Markus Schäfer Mercedes-Benz
Cars | 6 May 2019



"Tesla stock surges after setting new delivery and production records" - CNBC | 3 Jul 2019

Global Electric Vehicle Production is Rapidly Accelerating

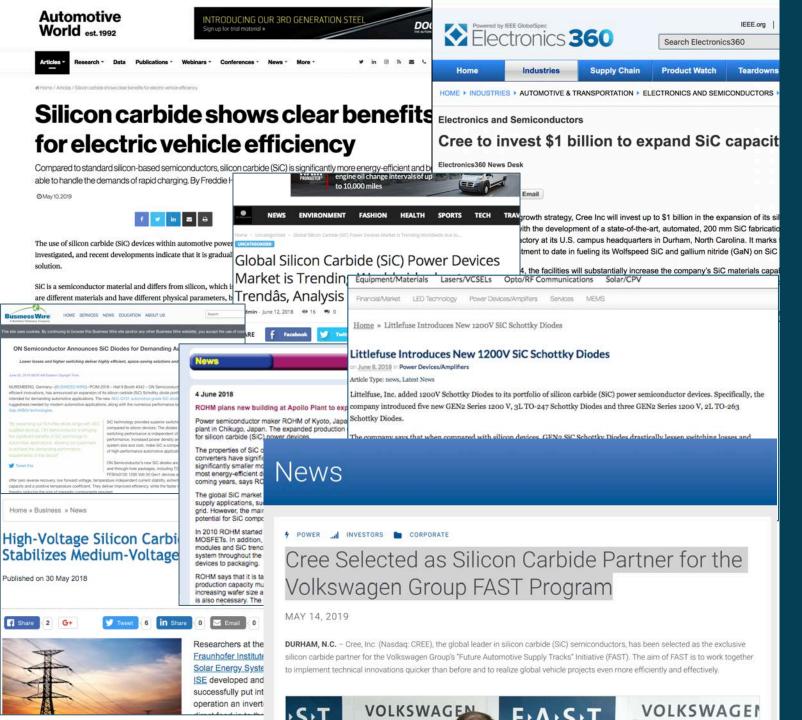


"Toyota speeds up electric vehicle schedule as demand heats up"

- Reuters | 6 Jun 2019



"We expect to see a steep growth curve towards 2025: Sales of our electrified vehicles should increase by an average of 30 percent every year." - Harald Krüger, CEO of BMW | 25 Jun 2019



Global Silicon Carbide Market Growing Fast

The global silicon carbide device market size is expected to reach US\$16.0 billion by 2032.*

SiC Headlines

- Cree to invest US\$1.0 billion to expand SiC capacity
- Toyota beginning on-road testing of new SiC power semiconductor technology; hybrid Camry and fuel cell bus
- High Voltage Silicon Carbide Inverter Stabilizes
 Medium-Voltage Grids
- Cree Selected as Silicon Carbide Partner for the Volkswagen Group FAST Program
- ROHM plans new building at Apollo Plant for Silicon Carbide Production
- Silicon Carbide shows clear benefits for electric vehicle efficiency



Revasum's Leading SiC Technology Offering

Revasum has been processing SiC wafers for over a decade and has the largest installed base of SiC grinders in the world.

In 1H2019, we've engaged with approximately 15 customers for both our SiC systems, grinding and polishing.





7AF-HMG SiC Grinder



LAUNCHING 2nd OCTOBER 2019 AT:

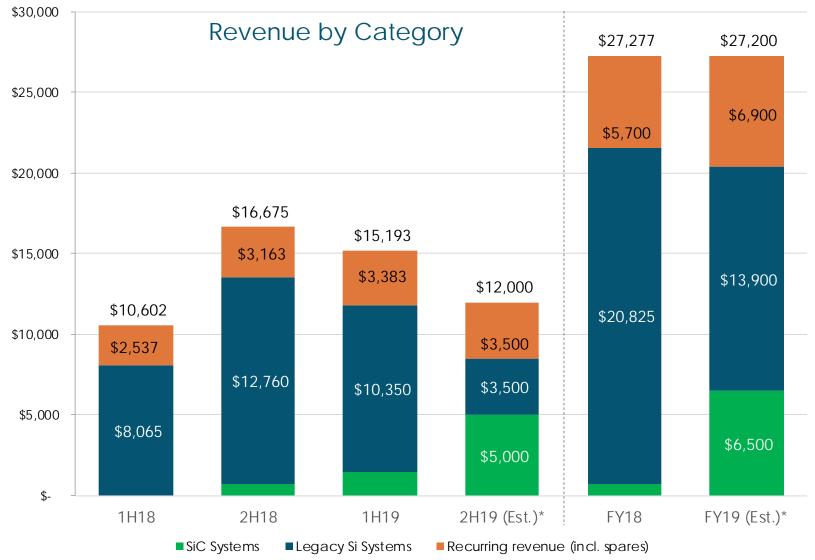
International Conference on
Silicon Carbide and Related Materials 2019



6EZ SiC Polisher



SiC Sales Beginning to Ramp



1H19 Systems Revenue 46% year-over-year INCREASE

1H19 Recurring Revenue 33% year-over-year INCREASE

2H19 Total Revenue forecasted to be between US\$11.0 and US\$13.0 million.

2H19 Systems Revenue anticipated to be between US\$7.5 and US\$9.5 million.

SiC related Systems Revenue expected to grow 2X+ sequentially in 2H19.



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(USD in Thousands) * Midpoint of guidance range

EXECUTIVE SUMMARY

- First new 6EZ SiC Polisher Tool build recently completed
- 6EZ SiC Polisher Tool to launch on 2nd October 2019 at International Conference on Silicon Carbide and Related Materials (ICSCRM) in Japan
- Engaged with 15 customers during 1H19 for both our SiC grinder and polisher
- Signed US\$10.0M debt financing facility on 30th July 2019 with Bridge Bank, comprised of a US\$8.0M working capital revolving credit line & US\$2.0M term loan line of credit
- Creating infrastructure and capacity for quick scaling of SiC product growth
- · Enabling better contribution from legacy products moving forward



Dial * 1 if you have a question