



**Urbanise**

Urbanise.com Limited  
Suite 3, Level 1  
201 Miller Street  
North Sydney NSW 2060

**ABN:** 70 095 768 086

**W:** urbanise.com

22 August 2019

## **Urbanise delivers FY19 48% revenue increase (year-on-year)**

Sydney, Australia

Urbanise.com Limited (ASX:UBN, 'Urbanise' or 'the Company') is pleased to announce strong revenue growth and improving cashflow for the year ended 30 June 2019.

- Revenue increased to \$8.1m for the year ended 30 June 2019, increasing by 48% compared to the Prior Corresponding Period ("PCP")
- Total costs (including expenses, depreciation, amortisation and impairment) decreased by 63% from the PCP.
- Average monthly cashflow improved by over \$500k per month from \$(810)k per month for the PCP to \$(273)k per month for the year ended 30 June 2019, an improvement of 66%.
- Cash on hand at 30 June 2019 was \$3.7m.

Urbanise's CEO, Saurabh Jain said:

*"I am pleased to announce our outstanding result with increased revenue of 48% and a reduction of cost by 63%, our platforms are gaining traction across their respective markets. We are continuing our focus on customer service and ongoing innovation to ensure we deliver value for all our stakeholders."*

### **About Urbanise**

Urbanise is the creator of a cloud-based platform for delivering building services. Designed for service providers, the Urbanise software-as-a-service Industry Cloud platform is transforming the traditional engineering approach to building operations – improving customer service, removing operational costs and enabling new revenue streams. Urbanise technology is used in some of the tallest towers and most prestigious communities around the globe. [www.urbanise.com](http://www.urbanise.com)